Yesterday's Elections.

nion and three local contests. The dominion election was in West Middle sex, where Mr. G. W. Ross (reformer) had been unseated. Mr. Cameron (reformer) is elected in his stead. So there is no change in the political complexion of the house of co

But in the three local elections the result shows a liberal gain of one. For in West Middlesex Hon. G. W. Ross

reformer), the new minister of education, has been elected over his opponent Mr. Johnson (conservative), who was unscated the other

In Cardwell Mr. Hammell, the unseated conservative, is re-elected. In West Simcoe Mr. Phelps, the unseated

eformer, is re-elected. Mr. Mowat is thus strengthened by yester day. He gains a seat and gets a new, and let us hope, able minister of education, a man who ought to prove of a value in the house and of use in the cabinet. It is true he is deprived of the vote of his late minister of education, but it is most likely that he will have the suppor of a reformer in Mr. Crooks' stead before the

session is half over.
So that on the whole we incline to the belief that Mowat will not go, this session at least. We should say that in the divisioon on the address he will have a majority of nine to

Highly Important. Toronto and nearly all Ontario has a vita lished with the Canadian Pacific railway. Toronto is the focus of the provincial system and unless it is connected with the C. P. R. via the Northern then the great trade of the Northwest will set in the direction of Ottawa

It is true that we have a direct route by the lakes, but that is not all the year round.

Who then has delayed the building of the

The inability of the Hamilton and Northwestern and the Northern to come to an unnding as to the representation each shall have in the management of the junction road, which farms the tail of a Y, and the other two

But Mr, Barker, general manager of the Northern, has just returned from England, and it is announced that he has succeeded in establishing a satisfactory understanding between the two companies, and that this being the case the work ought to be pushed forward

The Ontario legislature has already voted a liberal bonus to the new road, and as there does not seem to be any lack of funds it is the duty of all to insist on the immediate construction of the road. We must have a dire tap-line to our transcontinental railway.

The Iron Question.

t the conference yesterday in the custom house Messrs. Worthington and Collins, re presenting American capitalists belonging t Cincinnati and Toledo, presented figures show ing the terms upon which they would under-take to establish furnaces and rolling mills at Toronto, making an investment of some two million dollars capital and employing from 2500 to 3000 men. Their terms are, in brief, a bonus of \$6 on every ton of pig iron produced, and \$18 on every ton of wrought iron or merchant

It may as well be said at once that no government could propose anything like this to parliament. The figures are too big; they are at first new beyond being considered at all. We shall get to the pith and point of the whol matter at once by saying that the calculation submitted by our American friends show the cost of iron production to be about the same here as in Ohio or Pennsylvania, except for the single item of coal—a most important one of course. The ore would be delivered rather cheaper there than here, while labor would be about the same. The cost of coal, or coke rather, which it is proposed to use, makes the whole difference. Pennsylvania coke would cost about \$8 per ton delivered at Lake Ontario ports, half of which would be for freight. As all American furnaces and rolling mills are not exactly located at Con nellsville, the centre of coke production, we may assume that most of them have to pay at least a dollar a ton freight on the coke they use. That would make a disadvantage of say three dollars per ton on coke, which has to be

overcome in Canada.

Now, would this disadvantage of three dollars per ton on coke, or even four dollars, amount to six dollars on pig iron and eighteen dollars on merchant bar? Pending examination by competent parties of the figures given, we should think not. Let it be borne in mind that the cost of fuel is the only item in which Canada is at a disadvantage as compared with Pennsylvania or Ohio. And even this is partly Pennsylvania or Ohio. And even this is partly offset by the cheaper cost of the ore delivered here; a point which Mr. Manning and others spoke about, and which deserves to be mor considered than it appears to have been so ar. It seems that the ore consumed by American furnaces costs something like feur or five dollars per ton average, whereas irnaces here for half that or less.

we dare say it is open to amendment. One thing is cortain, if we want iron works in Canhave to pay for them. That is to say, we will have to tax ourselves at present for the sake of a future advantage, which is really immense and beyond price. The future benefit is so vast that it is worth making a great effort to secure it. Meantime it serves a purpose to have a definite proposel made. There is now a resolution before the chair to be debated upon.

We would just like to see the opponents of further aid to the provincial university state exactly the reasons for their opposition to a

exactly the reasons for their opposition to a well-equipped state university. Have they any reason outside of the fact that they are connected with denominational colleges?

If more proof were wanted of C. W. Bunting's connection with the News and of his responsibility for its villainous attack on Sir Charles Tupper, and on the private character of other people, it would be found in its recent vindictive attack on Postmaster Patteson. We have already said that that gentleman hew nothing of The World's article on the News, an article emanating from our profound sense of the injury inflicted on our city journalism by such a mode of writing as than now couraged by the News. Mr. Bunting knows of course that Mr. Patteson is not infrequently sterviewed, as are other ex-ceditors, by members of the city press, and if we, as "well as others, have now and again been indebted 40 inin for a well-turned item, it does not follow that he owns, edits or controls this journal any more than he does the Globe, the Mail or the Telegram. We do not renember ever getting an article from him, or anything more than an eccasional hastily penned paragraph on some matter of passing interest. And we should gladly welcome more from his facile pen, as no doubt would our contemporary, the News; but writers of his calibre and respectability draw the line at sowers. Any persistence on the part of the News in slandering the postmaster after it has been informed that he was not the author of the attack upon itself, will go still further to prove that Chris. Bunting's spiterliness is at the provential to the whole business. And unless the bottom of the whole business. And unless the provential three to prove that Chris. Bunting's spiterliness is at the provential time to prove that Chris. Bunting's spiterliness is at the provential time to prove that Chris. Bunting's spiterliness is at the provential time to prove

est, though he might find a manure pile, ore congenial resting place.

The Ontario cabinet is now made up embers for the counties of Lambton (Par ee), Huron (Ross), Middlesex (Ross). Oxfor (Mowat). Brant (Hardy), and Brockville (Fraser). Mr. Mowat is the only Toronto man and Mr. Fraser the only eastern man. Five of

It is strange but it is true that the average American is as proud of a streak of what is called blue blood running in his veins as the nost inveterate admirer of an aristocracy to be found in all Europe. Here is the latest instance: "The American Appletons descend from a Mayflower family. After the Norman invasion of England a Norman lady, Mahilia, fixed her residence in a forest of apple orchards and received the name of Mahil d'Appletone. The poet Longfellow and Charles Sumner were related to the family. The crest is a bough with leaves and apples. If the American Appletons had not proved successful in their book-publishing adventures, the world would never have heard of their noble descent, and they would have lost well-circulated advertisement.

No one can desire to encourage betting on elections, but when alleged wagers are chronicled we have a right to expect there will be reason in the quotations. The London Free Press contains an absurd telegram from this city stating that odds were being given that he conservatives would carry the three loca lections decided yesterday, and were freely offering 5 to 3 without takers that Mr. Mowat would not meet the house. All that can be said is that either the correspondent of the Free Press loves fiction rather than truth, or that the betting partizans of each side have gone mad, the conservatives in tendering such foolish wagers and the reformers in not seizing the opportunity, as the phrase goes, to coin

Our cun of misery is full. Listen to the New York Herald:

York Herald:

"We are afraid that Canada will not have a 'merry Christmas.' Her industries are in a bad way, and the mills which under the stimulus of protection were to eclipse our infantile manufacturers are idle or running on short time. The cereal crops have proved to be of a poor quality, and to obtain the requisite quantity of food special privileges in the form of drawbacks must be given to the millers. The hog cholera is raging in parts of her territory, and the Chinese of Victoria are said to be murdering for a living—though this last charge must be taken with allowance, as it can hardly be believed that robbery in Canada could afford a living. Thievery and a robber always imply something that can be stolen. Then, too, Manitoba is recalcitrant and is reported to be moving for annexation to the United States, while the inhabitants are emigrating in large numbers."

If Canada survives this terrible array of

If Canada survives this terrible array evils, the most skeptical will refuse to believe hat she will not one day be a great nation. FINANCE AND TRADE.

TORONTO, Friday, Dec. 14. The stock market during the past week has een fairly active and stronger, most of the bids showing a good advance on the prices of the previous week:

Wholesale houses are stock-taking. The shipments of phosphate from Montreal for the past season amounts to 17,160 tons.

There is little disposition to promote business in any quarter, and it is likely that the markets will remain quiet for some time The dry goods market remains dull, with no perceptible change as to values. The jobbing trade is light and irregular, but mand from retailers is anticipated.
The trade in boots and shoes has been moderate during the week. Buyers have been very conservative in placing orders, it being

very conservative in placing orders, it being between seasons.

There is nothing doing in hardware, leather and lumber circles.

The Montreal flour market is reported to be "dull in tone, demand inactive, receipts moderate, values nominally unchanged, and the whole market most uninteresting."

A cable from London to Cox & Wortsquotes Hudson bay shares at 23\(\frac{1}{2}\) and Northwest Land company at 71s 3d.

The following are the returns of the Western cattle market for the week ending Dec. 8: Received: cattle, 640; sheep, 747: hogs, 1922. Weighed: cattle, 53; sheep, 113; hogs, 1105.

Terente Stock Exchange.

MORNING SALES. — Toronto, 10 at 164½.
Commerce, 25 at 122; 100/5-50 at 117 xd. Federal
20 at 124, 10-10-50-10-10 at 124½. Consumers
Gas, 20 at 146½. Canada Permanent, 189 bid for
new stock. Canada Landed Credit, 20 at 122.
National Investment, 145 at 105.
CLOSING BOARD.—Toronto, 166 to 165; sales
10 at 164½, 10 at 165. Commerce, 122 to 121; sales
25 at 121½, 20 at 117½, 20 at 117½ xd. Federal, 10
at 124½, 50 at 124, 40-10-20-10-10 at 123½, 30 at 123½.
10 at 123½. Northwest Land Co., 68½ to 68; sales
50 at 68½.

Montreal Stock Exchange

Local Markets.

The Farmers' Markets.—The receipts today were fair and prices steady. About 500
bush of wheat offered, and sold at \$1.05 to
\$1.12 for fail, at \$1.10 to \$1.18 for spring, and at
\$5c to 85c for goose. Barley steady, with sales
of 2000 bushels, at 55c to 85c, the bulk of it
bringing 63c to 65c. Oatsunchanged, with sales
of 300 bushels at 30c to 37c. Peas sold at 74c to
55c, for 150 bushels, and a load of rye sold at
62c. Hay quiet, with sales of 40 loads at \$5 to
58 for clover, and at \$10 to \$1150 for
timothy. Straw sold at \$8.50 to \$9 for four
loads. Hogs firmer at \$6 to \$6.10.

St. Lawrence Market.—This market was
quiet and prices unchanged. Following are the
prices at which produce sold: Beef, roast, 10c
to 1c; sirioin steak, 12c to 14c; round steak,
10c to 12c; mutton, legs and chops, 10c to 13c;
inferior cuts, 8c to 10c; lamb, per pound, 8c to
12c; veal, best joints, 12c to 13c; inferior cuts,
5c to 10c; pork, chops and roasts, 9c to 10c;
venison, carcase, 55 to 86; do, haunches \$9 to
510; butter, pound rolls, 21c to 24c; large rolls,
19c to 20c; cooking, 15c to 17c; lard, 12c to 14c;
chees, 14c to 16c; bacon, 10c to 14c; eggs, 25c to
32c; turkeys, 75c to \$1.50; chickens, per pair, 40c
to 60c; geese, each, 50c to 75c; ducks, 45c to 70c;
partridge, brace, 50c to 60c; potatoes, per bag,
55c to 90; cabbage, per doz., 50c to 85c; onlons,
per peck, 25c to 30c; parsnips, per peck, 20c;
contact of the price of the contact of the content of 5c to 90; cabbage, per doz., 5c to 85c; on her pock, 25c to 30c; parsnips, per peck, cets, per peck, 20c; carrots, per peck, cans, per peck, 25c to 30c.

Imperial Bank of Canada. AT. KERR. Member of Toronto Stock Exchange British America Assurance Buildings, Buys and sells on commission Stocks, Bon and Debentures. Orders from the country w

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Toronto, 29th Nov. 1883.

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St. Cathariues, April 26, 1879.

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THE PEO

NOTES ON A Possibility ball Club' Hamilton h sized hill but n bine at 3 p.m. James Rob been re-engage for next year. Bicycling ev the female ric this year.

A colored be in Louisville next season. John Greens winning a rac fifteen seconds Sir John Ast the turf, hav £5860,15s last y The next Oppobably be in Saturday, Ap
Peter Goldo
America for to a trophy value

From 1874 t won 3,800,000 (about 2,400,0 Wm. Miller recently chall ter's terms a all. Wm. Elliot ranged to rov lake course \$1000 a side.

A game of Queen's park McClung, B ployes of H John Teer practices da rowing mad and also tal The late of popular own on business void in the fill.

At t ronto Rossin One Lagrar the ha throug Rayon was bo for no