

Act 9 Vict.
c. 66, cited.

Certain provisions of this Act and of the Acts first mentioned extended to money to be borrowed under the said Act with guarantee of the Imperial Government.

III. And whereas it may be deemed expedient by the Imperial Parliament to enable Her Majesty to guarantee the payment of the dividends and interest on the sum of two hundred thousand pounds sterling, yet remaining to be borrowed of the sum authorized to be raised by the Act passed in the last Session, and intituled, *An Act for raising on the credit of the Consolidated Revenue Fund, a sum of money required for certain Public Works*, and such guarantee would be of advantage to the Province: Be it therefore enacted, That if any Act shall be passed by the Parliament of the United Kingdom of Great Britain and Ireland, enabling Her Majesty to guarantee the payment of the dividends and interest on the said sum of two hundred thousand pounds sterling, or any part thereof, it shall be lawful for the Governor in Council to cause the sum to which such guarantee shall extend, (not exceeding the amount aforesaid) to be raised and borrowed with such guarantee, by loan, debenture or otherwise, in such manner and form, in such place (whether within or without this Province), and by such persons or officers as Her Majesty shall be pleased to appoint, and all the provisions of this Act and of the Provincial Acts hereinbefore mentioned shall extend to the sum to be borrowed with such guarantee, and to the payment of the dividends and interest thereon, and to the appropriation of a sum equal to four per centum thereon yearly, as a sinking fund for paying off the same, in like manner and as fully to all intents and purposes, as to the sums authorized to be raised by the Provincial Acts aforesaid.

Application of monies raised how to be accounted for.

IV. And be it enacted, That the due application of all monies hereby appropriated shall be accounted for to Her Majesty, through the Lords Commissioners of the Treasury for the time being, in such manner and form as Her Majesty shall be pleased to direct.

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