THE STANDARD BANK OF CANADA.

Quarterly Dividend Notice No. 92.

Notice is hereby given that a dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has been declared for the quarter ending the 31st October, 1913, and that the same will be payable at the Head Office in this city and its Branches on and after SATURDAY, the 1st day of November, 1913, to shareholders of record of the 23rd of October, 1913.

By Order of the Board,
G. P. Scholfield,
General Manager.

Toronto,
16th September, 1913.

THE HOME BANK OF CANADA.

Notice of Quarterly Dividend.

Notice is hereby given that a Dividend at the rate of Seven per cent (7 %) per annum upon the paid-up Capital Stock of this Bank has been declared for the three months ending the 30th November, 1913, and that the same will be payable at its Head Office and Branches on and after Monday, 1st December, 1913. The Transfer Books will be closed from the 16th to the 30th November, 1913, both days inclusive.

By Order of the Board,
JAMES MASON,
General Manager.

Toronto, October 23rd, 1913.

UNION BANK OF CANADA.

Dividend No. 107.

NOTICE is hereby given that a dividend at the rate of eight per cent. per annum upon the Paid-up Capital Stock of this institution has been declared for the current quarter, and that the same will be payable at its Banking House in this city, and also at its branches, on and after Monday, the first day of December next.

The Transfer books will be closed from the 17th to the 30th of November, 1913—both days inclusive.

The Annual General Meeting for the election of Directors, and other general business, will be held at the Banking House in the city of Winnipeg, on Wednesday, the 17th of December, 1913. The Chair will be taken at 12 o'clock noon.

By order of the Board.
G. H. BALFOUR,
General Manager.

Winnipeg, October 21st, 1913.

BRITISH FOREIGN TRADE IN SEPTEMBER

According to the monthly report of the British Board of Trade the imports of the United Kingdom in September increased £4,180,399, and the exports decreased £780,469, as compared with the corresponding month last year.

BANK OF MONTREAL.

NOTICE is hereby given that a DIVIDEND OF TWO-AND-ONE-HALF PER CENT. upon the paid up Capital Stock of this Institution has been declared for the three months ending 31st October, 1913, also a BONUS OF ONE PER CENT., and that the same will be payable at its Banking House in this City, and at its Branches, on and after MONDAY, THE FIRST DAY OF DECEMBER next to Shareholders of record of 31st October, 1913.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on MONDAY, the FIRST DAY OF DECEMBER next.

The Chair to be taken at Noon.

By order of the Board,
H. V. MEREDITH,
General Manager.

Montreal, 24th October, 1913.

THE QUEBEC BANK.

NOTICE is hereby given that a Dividend of one and three-quarters per cent upon the Paid up Capital Stock of this Institution has been declared for the current quarter, and that same will be payable at its Banking House in this city, and at its Branches, on and after Monday, the 1st day of December next.

The transfer books will be closed from the sixteenth to the thirtieth day of November (both days inclusive).

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank on Monday, the 1st day of December next. The chair will be taken at three o'clock.

By order of the Board.
B. B. STEVENSON,
General Manager.

Quebec, 21st October, 1913.

AMERICAN FOREST ENGINEER RETAINED BY CANADA

Vitale & Rothery, forest engineers of New York City, have been retained by the Canadian Government to advise with the Canadian Conservation Commission in planning the purpose of estimating timber resources, drafting proper conservation laws, etc. This work will probably be the largest timber estimate ever undertaken on scientific lines. Julian E. Rothery, of the above firm, and Clyde Leavitt, of Ottawa, a member of the Conservation Commission, are studying the problem at present, traveling through New Brunswick. The survey and estimate must be completed before the end of 1918.

This company is also engaged in surveying and estimating over 2,600 square miles of timber limits on the Lievre River in western Quebec for the James MacLaren Company (Ltd.) of Buckingham, Que.

BRITISH ROYAL COMMISSION TO INVESTIGATE RAILWAYS

The appointment was announced on Thursday by the British Government of a Royal Commission "to inquire into the relationships between the railway companies of Great Britain and the State in respect to matters other than the safety of workingmen and the conditions of employment and to report what changes, if any, are desirable in that relationship." In some circles this is interpreted as a move toward nationalizing the British railways. Lord Loreburn is the Chairman of the Commission, the members of which will be prominent men. Nationalization is a favorite scheme of Lloyd-George, his followers and the Socialists. The London "Daily Mail" contends that the appointment of such a commission is intended to flatter the Conservatives in the view that the next general election may be near at hand. Several points besides nationalization, including working agreements and pooling arrangements of the various lines, will, it is believed, be investigated by the Commission.