## OUR INDUSTRIAL INTERESTS.

The farmers of Manitoba evidently prelittle fach in the reported prophecy President Van Horne-which he has, it have been noticed, seen fit to sterially modify and to have surrounded nit a number of hypothetical conditions. hey have unquestionably realized that resent prospects do not look that way. ed in fact that prices of wheat are mprecedentedly low. They are many of nem looking to the more general estabshment of creameries and choose facpries which will involve the grazing of sme portion of the land that has been broted to grain, thus giving it in the surse of a few years new heart, and rearing to it those chemical elements such have been taken away from it in it raising of cereal. It is possibly well at necessity should have compelled the limitobans to adopt this course, otherme their lands might very soon be run g and exhausted, as is the case with sich of the aforetime fertile wheat land the United States. This will involve are work on the part of the farmers and ter families. Milch cattle will require mention, and unless cheese and butter atories be the order of the day, the maen folk will find that they have more do than to keep house, while machinery loughed the land, sowed the seed, reaped he harvest, thrashed the product and ade it ready for the market.

Farming conditions in the Northwest stell as elsewhere must be materially adified ere long, and in this Province he comparatively lazy existence termed ing on a ranch will have to give way to irming that is farming, in which the whest exercise of both brain and suscle will make the lands of British columbia something more nearly apreaching what they might and what they with to be. With most people here, aming has not been that serious, studied recation which it should have been, and thich it must be before its best results an be obtained. As we have many mes said, there is no reason why we buld purchase the greater part of the utter we consume in Montreal, Toronto, innipeg or in the United States, or why t should be dependent on the same ources for our cheese. As for eggs and pultry, with the open winters we enjoy, is ridiculous that we should procure the alk of them from sections of the Dominion which have from five to seven onths of cold, often bitter, weather. As of the vegetables we consume, what we hot get from California are in a large hasure the product of the Chinese anches, and we may almost without an aception make similar remarks regarding ach individual article of farm and garden answer, if they think they are manufactures as well as of agriculture only

doing their duty by their orchards, either require thinking over a little for one to be in the shape of proper cultivation or in the destruction of the fruit pests which appear to be annually increasing in numbers, if not in varieties.

In connection with manufactures, what might there not be said? Some people, when spoken to, pretend that these are not the times in which to undertake such enterprises. They say that the times are too hard and that the prospects are not sufficiently promising. But granting, for the sake of argument, that the conditions of which they speak actually exist, what are they doing to remedy them? Some of these parties have no hesitation in putting up margins for "deals" in produce, silver, or stocks in Seattle, San Francisco, Montreal and even as far away as New York, leaving their interests in the hands of people who are comparative strangers to them and who may at any moment seriously jeopardize the resources with which they are entrusted. Invested here, those margins would amount to a considerable sum, and would all the time be under their own control. But in these "deals" of which we speak are the parties concerned creating anything or doing anything by which any material advantage would be gained? Decidedly not. They occupy pretty much the position of the Chinaman who plays his game of fan tan or the professional gambler who preys upon the innocent and confiding customer whom he can induce to try his hand at Black Jack or some other equally honest and reputable diversion. are financial anarchists; their profits are made out of the losses of others and not out of their legitimate den.ands.

On the other hand, the man who honestly embarks his capital in manufactures or in legitimate farming knows that he is trying to create something, to increase the value of an article which has actual existence. He knows, too, that he is at least endeavoring to augment the prosperity of the community, to give employment to honest, hard-working people, to increase the value of property-his own, possibly, and that adjoining to it; to produce an article by which the seller will profit and the consumer will be advantaged. In fact, while seeking to turn his capital to account, he is benefitting some one else and without robbing any one, which cannot be said of much of the speculative business that in many quarters is so popular. There is such a thing as overdoing manufactures, but we have a long way to go before we shall reach that stage. Witness the manufacturers on the Island and Mainland who have been getting rich, although a tremendous quantity of manufactured articles have been and are still being brought in from the outreduction generally. Then, let the side. The subjects of British Columbia

convinced as to their perfect feasibility. Commercial Journal.

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