

\$44,000 against \$461,274 in February, 1914, a decline of \$21,274, or 4.6 per cent. This compares with a loss of \$30,617 in January, or 6.1 per cent. and is below the recent average. Actual gross, for the short month, made a new low record in considerably over a year.

\$21.274

30,617

26.305

31.585

24,595

30,409

\*15.862

	This Year.
February	
January	471,226
Two months	\$911,226
December	497,524
November	465,035
October	487,689
September	525,264
August	
July	

COPPER PRICES STILL FIRM.

Mr. A. C. Shaw, the C. P. R. general passenger agent in the West, claims that the people of the Northwest will realize the large sum of \$600,000,000 from Miscellaneous. - Schooner Tifton 479 tons, from their crops this fall. Mr. Shaw makes up the figures as follows and insists that they are conservative: as follows and insists that they are conservative: Sacrament St. 250,000,000 bushels of wheat at, say, \$1.20 per bushel, Street West. will bring \$300,000,000; 300.000,000 bushels of oats at

and so forth.

\$8.50 and loaded prompt. New York, March 5 .- The American Can Company 50 cents will bring \$151,000,000; 30,000,000 bushels of \$51,891 has declared its regular quarterly dividend of 1% per barley at 60 cents will realize \$18,000,000; and 18,000. cent. on the preferred stock, payable April 1st, to stoc 36,219 of record March 17th. New York, March 5 .- Although large agencies are 000 bushels of flax (which is greatly used now by the maintaining their quotation of 14% cents for elec-farmers, especially on land which is newly broken) at trolytic copepr, reports of larger transactions seem to \$1.50 will total \$27,000,000. This makes a grand MERCHANTS POWER COMPANY. The Merchants Light, Heat and Power Company be entirely lacking, consumers evidently holding off in total of \$495,000,000. Add cattle, hogs, horses and so stad its old De d of Di tain the forth, at, say, \$105,000, rs as follows: belief that produc The road began showing declines right with the out-J. S. Norris, president; H. Murray, vice-president; D. high price level in face of increased production and to slip into the eager pockets of the farmers. Lorne McGibbon, R. M. Wilson, Julian C. Smith, direc- diminishing demand. tors, and James Wilson, secretary.

ORDUNA (15,500 tons) ..... March 22nd. Transylvania (15,000 tons) ...... April 12 Orduna (15,500 tons) .....April 19

mpagnie Montreal Est., Ltd.

La Compagnie Nationale de Lachine Land Co. Landholders Co., Limited... Land of Montreal....

nd of Montreau. L Salle Realty. L Societe Blvd. Pie LX. Juzon Dry Dock Land, Limited. mguetil Realty Co. Union de l'Est. Continartre Realty Co. Instructure De Corporation (pfd.)

For information apply to THE ROBERT REFORD CO., LIMITED, General Agents, 20 Hospital Street. Steerage Branch, 23 St Sacrament St. Uptown Agency, 530 St. Catherine



SAILINGS: DURING THE WINTER SEASON OF NAVIGATION STEAMERS SAIL FROM Montreal Land & Imp. Co., Limited, Montreal South Land Co., Ltd. (pfd.), Montreal South Land Co., Ltd. (com.), Montreal Welland Land, Ltd. (com.), Montreal Welland Land, Ltd. (com.), Montreal Welland Land, Limited, Montrain Westering Land, Limited, Mutual Bend & Realities Corporation, Nesbitt Height North Montreal Centre, Limited, North Montreal Land, Limited, North Andrea Co., Riverner Land Co., Riverner Land Co., Riverner Land Co., Riverner Land Co., Roschield Land Co., Emited, St. Andreas Co., Emited, St. Andreas Co., Simited, Marking Co., Simited, St. Andreas Co., Simited, St. Andr St. John N.B., and Halifax, N.S., to Liverpool St. John to Havre and London; and Portland and Boston to Glasgow. STEAMERS .- The steamers presently employed CORSICAN, HESPERIAN, SCANDINAVIAN, Etc. RATES.-First Class \$82.50. Second Class & "Cabin" 550 to \$55. according to Steamer. INFORMATION. - For dates of sailing and all further in-ormation. apply any agent, or The Allan Line, Uptern assenger Office, 675 St. Catherine Street, Montreal; or H. & A. ALLAN, General Agents 2 St. Peter Street - MONTREAL - 4 Youville Squar Rechfiel Land Co. Roschill Park Realties Co., Emited St. Andrews Land Co. st. Andrews Land Co. St. Andrews Land Co. St. Lawrence Biyd. Land of Canada. St. Lawrence Heights, Limited. St. Lawrence Heights, Limited. St. Lawrence Heights, Limited. St. Regis Park. South Shore Realty Co. St. Paul Land Co. Summit Realties Co. Transportation Bidg. (pfd.). Union Land Co. Wentworth Realty Co. West End Land Co. Limited. West South Realty Co. Mindson Arcade Ltd., 7% with 100% bonus... RAILROADS. CANADIAN PACIFIC NEWPORT-BOSTON. \*8.00 p.m. \*9.30 a.m. ST. JOHN-HALIFAX. 6.35 p.m. ex. St Diner out of Montreal. \*Daily. TICKET OFFICES: 141-143 St. James Street. Phone Main 8125. Windsor Hotel, Place Viger and Windsor St. Statione MONTREAL-OTTAWA. Lv. Montreal \*8.00 a.m., †4.00 p.m., \*8.05 p.m. Ar. Ottawa \*11.30 a.m., †7.13 p.m., †11.05 p.m. \*Daily. †Daily except Sunday. ‡Arrives Ottawa 11.30 p.m. on Sunday. Parlor Çar and Through Coaches on all trains. larcil Trust Co.. 122 St. James St., Cor. St. Frances Xavier—Phone Main 66 Windsor Hotel "Uptown 157 Bonaventure Station " Main 82 1 (com.). 1 7% pfd., 50% paid up (pfd.).

Coal.-Schooner Momi T., 475 tons, from Philadelphia to Gibara, p.t. Schooner Fanny C. Bowen, 892 tons, from Baltimore

to Mayport, p.t. Schooner Henry O. Barrett, 1,564 tons, from Phila-

delphia to Portsmouth, \$1.05. New York to Rio Janeiro or Santos, with cement,

inneapolis of the Atlantic Transport line; the Cym-

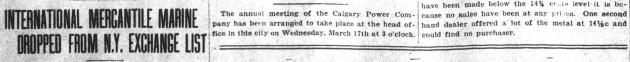
ric. Celtic and Cedric of the White Star line: the Red Star liners Zeeland and Vaderland (renamed North-

land and Southland, respectively); the Alaunia,

AMERICAN CAR COMPANY

Franconia and Ausonia of the Cunard line

break of war, and has shown losses from month to month ever since.



New York, March 5 .- In connection with the dropping from the list by New York Stock Exchange of International Mercantile Marine stock trust certificates, common and proferred, it will be recalled that holders were notified on December 23rd, 1914, by voting trustees, that it had been determined to terminate the Voting Trust Agreement on February 25, 1915, and that on and after that date there would be issued in exchange vouchers entitling the holders to receive stock certificates.

The Voting Trust Agreement was entered into or October 28, 1992, by and betwen the Internationa Navigation Co., Ltd., and J. P. Morgan and others, as

This agreement was extended so as to expire or October 1, 1917, but the trustees in exercise of their discretionary powers under the agreement voted to inate the trust as of February 23rd, 1915, On December 23, in a letter to holders of sto trust certificates, the voting trustees pointed out that in view of serious interruption of ocean transporta-tion and world-wide financial disturbance the Inter mational Marine Company felt obliged to defer pay-ment of interest due on October 1 ,1914, on the 41% ent. mortgage and collateral trust bonds. The rp service of the Red Star Line, it was pointed interp service of the Ree one and other services it, had to be entirely withdrawn and other services ad become so disturbed that the company's earn-

become so disturbed that the company's earn-were seriously affected. • voting trustees deemed if proper to dissolve voting Trust so that shareholders would be in a Jon to act independently in behalf of their own interests is case readjustment of finances and collicities abouid be necessary.

The annual meeting of the Calgary Power Com-bany has been arranged to take place at the head of An authority on copper trade says, that if not sales OF HUDSON NAVIGATION COMPANY

C. P. R. LINER METAGAMA Whees trial trip has just taken place. This boat is a sister ship to the Missanable.

New. York, March 5 .- Charles Hayden, of the New York and Boston banking house of Hayden, Stone and Co., makes public the company's reason for ousting Charles W. Morse from the control of the Hudson Navigation Company and taking control of the board of directors.

"We have a material interest at the present time more or less indirectly in the Hudson Navigation Company," Mr. Hayden said. "We have felt that the company's affairs should receive the most thorough investigation on all points. We have, therefore, placed representatives of ours on the board of directors to the extent of a majority of the same for the purpose of carrying on this investigation in most thorough and complete manner.

"As soon as the investigation is completed the resuit will be promptly communicated to both shareholders and the press."

Mr. Hayden said further that more than a year ago, when Morse acquired control of the Hudson Navigation Company he bought 20,000 shares of its stock from the Assets Realization Company and interests at about \$25 a share, Hayden, Stone & Co. provided the funds with which Morse was able GRAND TRUNK RAILWAT or make this purchase, taking as collateral the 20 to make this purchase, taking as collateral the 20,-000 shares of stock and other holdings. The loan was to run a year. When the year expired the loan was not paid and the banking firm became interested in knowing just what was the status of the com-

As the board now stands there are only three Morse men on it. Without the 20,000 shares now held by the banking firm, Morse controls barely one-fourth of the outstanding \$0,000 shares, it was said.