

The Journal of Commerce WEATHER: der with Sleet

IL. XIXX, No. 228

A Paid Up.

TRAVELLING CHEQUES ISSUED TRAVELLING CHEQUES ISSUED DRAFTS AND MONEY ORDERS ISSUED

HOTEL ----

Dinner, \$1.50

206,0 0.00

nquets, Dinners, Wedding Receptions,

and INVESTMENT SOCIETY

DOMINION SAVINGS BUILDING LONDON, CANADA

ERMANS INSTIGATED STAIKES IN

H. PURDOM, K.C.

A General Banking Business Transacted

RITZ-CARLTON

Special Winter Apartment Rates:

Lectures, Concerts and Recitals, Solicited.

Suppers from 9 till 12 p.m.

Music by Lignante's Celebrated Orchestra

Luncheon, \$1.25

or a la carte.

arts of the World. Savings Department at all Branch

\$4,000,000

fficulties N CONTRABAND

n of Egypt Likely to b

d Lwing to Vast

Subject to Seizure by Brits onal Problem—Angl s Dardanelles Forts -Anglo-French

of Egypt is likely to be aban coording to well-founded dis erlin. Although there are 129, y of invasion, commanded by ithough the expedition is der and engineering, the Germa and engineering, the German that it would be better to carry it out at huge expense st difficulties.

t London, cabled the U. s rday that the British fleet has argoes of grain and flour des Austria as conditional contra and confiscation. This step ed, followed the announce mment had decreed confisc lour to conserve the nation

problem incident to the war nited States yesterday by the Horn, who, operating on the

order, dynamited the railway is River, and then escaped into we hours later, he quietly sub-mediately proclaimed himself mediately proclaimed number an army and set up the claim an act of war, and, having , could not be legally surren-e Fatherland. The Canadian THE DOMINION SAVINGS cent view of the matter and obtain the extradition of the destruction of railroad pro-

apers of which still have corinople, has forwarded a rehat the Anglo-French fleets e Dardenelles forts, and that irkish capital, where the de-kish armies in the Caucasus becoming known

ays the Germans have been s to break the deadlock ong on both the eastern and we delivered a series of atartillery activity, on the al-France, and while in almost s won a preliminary advanncluded the French. was co able to regain the and in some cases to occupy these attacks, according to and French general staffs, severe losse

ving in England have been ond to a call to the colors, says 20,000 Italians are beon the Adriatic for the nia.

British Parliament yesters renewed. The Governresponsibility for the war, support and the Ministry readily reply to all citid controversial matters,

y from Belfort, have drop tion, and also to the potaeropianes chased th It away successfully.

K AND SUIT CO

-The National Cloak and ssians in East Prussia have occupied forvear ended December \$1st, After deducting divi-

EAVY ARTILLERY SHELLING

ing after obstinate resistance.

THE RUSSIANS DAY AND NIGHT.

ORPC " TION 3.-Studebaker Corporauarterly dividend of 1%

red stock there was left a

6.

k, payable March 1st to

MONTREAL, THURSDAY, FEBRUARY 4, 1915

THE MOLSONS BANK BELG ANS AGAIN DISPLAY HEROISM ×

In Vicinity of Yser, Near Westende, Important Gains Have Been Made---Russians Move Forward

RUSSIAN AVIATORS BUSY

Swiss Fire Upon German Aeroplane—Boer Rebels Surrendered—Turks Defeated—Are Advised to Make Peace With Allies.

(Special Cable to The Journal of Commerce.) London, February 4.-Severe fighting on the coast in Belgium among the sand hills beyond the great dunes and especially on the Yser near Westende, has brought about important gains for the Allies and again demonstrated the worth of the heroic little Belgian army as a fighting force. The Belgians on the Yser for two days have been called upon to meet a series of German attacks, which they have successfully repeiled after desperate bayonet combats. France the fighting has been chiefly in the

Champagne country and the Argonne Russian successes in the east are expected to change the situation on the front soon to the decided disadvantage of the enemy. The Russians have swept over the crest of the most important Carpathian passes,

and their advanced cavalry has descended the further slopes into Hungary. In the north, on the right bank of the Vistula, the Russian cavalry is moving forward constantly in touch with the enemy, while a despatch from Cracow by way of Switzerland states that the withdrawal of 200,000 German troops from the front

NATHANIEL MILLS to Galicia in an attempt to relieve Przemysł. Managing Director Russian aviatane is

KUSSIAN SHIPBUILDING YARDS

The Naval Minister expresses than:s to all employes defend a works, who have labored in so extra-

ograd, February 4.-The official statement fol- FRENCH COUNTER ATTACKS

"On the front between the North Sea and Rheims the person so recommended must be a real hustler.

Tshing is becoming more frequent there and also there were only artillery duels yesterday. Renewed French attacks near Perthes were repulsed with losses The Rev. John McNeill, who is to speak to-night the right bank of the Vistula, Northern Poland, Bg is proceeding on the Lipno Biezun front. The "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, "North and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, and west of Massiges, northwest of St. Society, is pastor of the Walmer Road Baptist Church, and "Northwest of St. Society, is pasto

When Bline with have loss. We contined the stormed three successive trenches one behind the othwanna have captured Skempe and repeiled the en-wfrom Blino with heavy loss. We captured the manader of a German battalion, three other offi-er and occupied the main French position on a front manader of a German battalion, three other offi-er and occupied the main French counter-attacks, weeks ago, pastor of Cooke's Presbyterian Church.



FISCAL CONTRO

London, January 22 .- (By mail.)-In several recent letters I have said that the war's foremost political outcome in the United Kingdom will be a fierce renewal of the fiscal controversy. I can now say that the controversy has begun, although there is no sign of the end of the war. The revival is partly due to the unwillingness of the Government to call the Imperial Conference this year, which is the year of its appointed meeting; and it is also partly due to the difficulties raised as between the makers and users of textile dye wares. On both points discus sion is acute: Members of Parliament addressing their constituents speak boldly of Protection: some manufacturers demand it: newspapers write leading articles upon it: and now we have Mr. H. G. Wells, a famous novelist, who obtrudes his opinions on ever subject under the sun, announcing his conversion to some limited form of Protection.

The question comes up in this general form. what use is it to seize Germany's trade during the war, if we are to have no protection against German competition after the war? The occasion of the aniline dye proposals is made the particular illustration. In a recent letter I summarized the aniline dye con-troversy. Shortly, it reveals the customary features of all fiscal disputes.

There is a shortage of dye stuffs owing to the cessation of supplies from Germany; and the textile trades are threatened with a partial breakdown. The Government has offered financial assistance to a scheme which the interested industries are discuss ing. It is announced that the scheme is to be reconstructed, and there is some hope of soon getting to work. The public feeling is that some definite arrangement ought to have been made sooner than this; but, as I have indicated, political considerations have complicated matters and have actually threatened the breakdown of a promising and necessary scheme. It has even been said that the Government has shown by its offer of financial assistance that it is in favor of State protection.

But it now appears that the Government has care fully safeguarded itself. A prominent member of the committee has stated publicly this week that the Gov-

ernment laid down three conditions, which were:-(1) That the scheme should remain British:

raise prices artificially; and (3) That with regard to the company's output

everybody, large and small, should get fair play, both



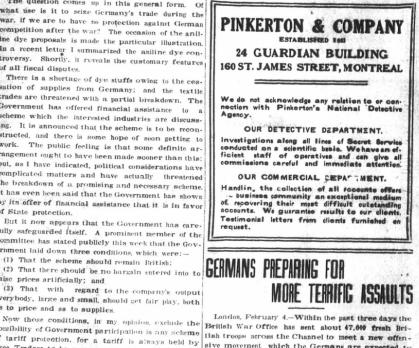
The Canadian Bank

THE BUSINESS MAN'S DAILY

ONE CENT

ADA AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN CONTREMES FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates





be any state-owned and private works are arguinged by the in the state of the state owned and private works of arguinged by the in the state owned and private works of arguinged by the interval work at arguinged by the sentiment of duty and the card ther field, unanimously set to work, and in four onthe make area of the delay, for during this to the sentiment of duty and the card ther the delay, for during this to the sentiment of duty and the card ther the delay, for during this to the sentiment of duty and the card ther the delay, for during this to the sentiment of duty and the card ther the delay, for during this to the sentiment of duty and the card ther the delay, for during this to the sentiment of duty and the card ther the delay, for during this to the card the the delay, for during this to the the delay, for during this to the the delay, for during this to the card the the delay, for during this the the during the the delay, for during this the the during the the the during the the the during the the during the the during the the the during the the during the the the during the during the during the during the the during th The Naval Minister expresses theores to difference of the Organization of the Organiza

make only a lukewarm defence of the Dardanelles. The Russian' forces acting north of the Vistual mary a manner for the good of Russia. The sian cavarry with their machine guns have inflicted doesly to their tasks that they have often been server al days' continuous em-ment, and have been sint home to' recuperate.
make only a lukewarm defence of the Dardanelles. The Russian' forces acting north of the Vistual mary a manner for the good of Russia. The sian cavarry with their machine guns have inflicted much damage upon the Germanns in many encounters. The russian' in the region of Bolimow, there has been severe fighting, in which the Germanns assert
manner for the good of Russia. The sian cavarry with their machine guns have inflicted much damage upon the Germanns in many encounters. The russian' in the region of Bolimow, there has been severe fighting, in which the Germanns assert
with the Mellons, of Pittsburg, organized the Stand-they captured the village of Humin, northeast of Boli and Steel Car Company. During the recent depres Now those conditions, in my opinion, exclude the possibility of Government participation in any scheme of tariff protection, for a tariff is always held by charles they wate of the Bernanne in the region of Bolimow, there has been severe fighting, in which the Germanns assert
with the Mellons, of Pittsburg, organized the Stand-they captured the village of Humin, northeast of Boli and Steel Car Company. During the recent depres Min same caption of commen-they captured the village of Humin, northeast of Boli-

they captured the village of Humin, northeast of Boli-mow. torics when other men were unable to get within a mile of an order, and as a result his company has REPULSED BY GERMANS. canned more money in proportion to capital invested than any other steel corporation in the country. Ref positions at Gross Medunishken on the left bank Berlin, by wireless, February 4.— The official re- schwab is a great business getter himself, so that when he proclaims another man to be still better,

in the American Presbyterian Church before the Bible



LIEUT .- COL. F. D. FARQUHAR

Commanding the Princess Patricias, now fighting

Russian aviators, it was announced to-day flew announced to-day flew Colonel J. P. Landry, who is to command the Indropped bombs on the mobilized reserves and Ger-fantry Brigade which is expected shortly to leave for man troop trains at Rawa, Zarzecze and Boguszyce. It is reported from Basic that a German aeroplane He was born at St. Pierre in 1870 and is a son of has been fired upon by Swiss infantry for passing the Hon. A. C. P. Landry, Speaker of the Senate, the Hon. A. C. F. Landy, sychological of the Linking of the Hon. A. C. F. Landy, sychological of the Colonel Landry was educated at Quebec Seminary, Ot-Licutenant Colonel Komp and his commando of tawa College, the University of Lille, France, and at

F CALIFORNIA

Standard Oil of Califorterly dividend of \$2.50 of record February 24th.

ENTS.

MATS., WED., THURS., SAI All Seats Reserved 15c. - 23>

ALL WEBK SOCIETY COMEDY AN'S WAY" BARNEY TH -- "THE BARRIER

.30, FEB. 7 A MUSICALE

SEATS SELLING NI FAST

ianist-Composer

TWICE DAILY 2.15 and 8,1 Mats., 15c, 25c. Eve., 15c, 25c, 50c. cina Tues, Night cal Comedy Co. Comic Opera, IARIETTA AUTY CHORUS.

EACH WEEK. 1000 Seats at 25c. 9 75c. TOMORROW

Vigorous fighting is in progress on the second Vis-which continued during the night, were repulsed.

PURCHASE UNWISE

000, 5 per cent.

ed to be unwise and wrong in principal.

OTTAWA SELLS \$1,000,000 NOTES.

one-year notes. -

n placed here during the past two months.

DELIVERY SERVICE.

with large artillery. Heavy artillery is shelling Ski troops against French Chasseurs resulted success- has made remarkable progress in ministerial work Fighting at Goumine is especially stubborn. The fully for the Germans.

my's hand to hand attacks have been repelled but German position south of the Menel river were respite of his enormous losses he is sending fresh pulsed.

The formans have been fighting shoulder to shoulder with is said to have made a "killing" on the recent advance, in the "In the Carpathlan Mountains for some days the Mr. James A. Patten, the Chicago Wheat King, who AND WRONG IN PRINCIPLE.

Ashington, February 4.— The formation of a Fed-Shipping Board and a Marine Development Com-y, the company to be capitalized at \$30,000,000, and atvance funds to buyers or builders of steamers. The beard to supervise or builders of steamers.

the board to supervise shipping, are advocated to Paris, February 4.-The official communique says: ort of the Committee on Merchant Marine ated to the Chamber of Commerce of the United The Administration Ship Purchase Bill is "At Notre Dame dé l

likewise arrested a bombardment directed against the it to charities." York, February 4.—The City of Ottawa has road between Arras and Bethune. In the region of to the Farmer's Loan and Trust Company \$1,-Albert and of Quesnoy en Santerre we destroyed several blockhouses.

sestimated that, the Canadian municipal and "Throughout the Valley of the Aisne there was an sues to the amount of \$15,000,000 have artillery combat in which we gained the advantage.

"To the north of Massiges, the enemy took advan-tage of the explosion of a mine to force itself forward. The entire position was retaken by us. 0 "New trenches were built by us at a distance of experience, which included several years in charge 0 several yards from those which the German miner of their London, England, office. In that capacity

of about 11-5 miles. All the French counter-attacks, weeks ago, pastor of Cooke's Presbyterian Church, thent, which continued during the night, were repuised. Toronto, while Rev. Neil Money is a Architectory of the form of the f the energy s first line con- material were also taken. thous all regiments (42,000 men), altoge- "In the central Vorges the first fight of the German who is speaking here to-night, is a young man who

"In East Prussia feeble Russian attacks against the preacher in the Baptist Church, but one of the most

the Austro-Hungarian armies. The Allies troops ob-tained a series of good successes in the difficult, snow neighboring Republic. Patten has been identified with the Chicago Wheat Pit since a boy, and has made and lost several fortunes. He usually comes out on GENERAL GERMAN BLOCK.HOUSES, made enormous sums out of wheat. Patten is now the winning side and for the past few years has independently wealthy and for a number of years has "To the north of the Lys there was an artillery combat yesterday, this being particularly violent in with the result that he was said to have made \$40. made a practice of giving most of his winnings to with the result that he was said to have made \$40,-"At Notre Dame de Lorette, southwest of Lens, a Jerman attack launched on the afternoon of February 40,000. It was only \$25,000." and then added: "I "At Notre Dame de Lorette, southiest of series, a German attack launched on the afternoon of February did with this as I do with most of my winnings, gave

Sir Frederick Williams-Taylor, who addressed the homen's Canadian Club to-day on "Canadian Fin-ance and the London Contribution," is not only an outstanding figure in Canadian finance, but has an excellent reputation in international banking circles. Sir Frederick, who is General Manager of the Bank of Montreal, succeeded to the position after a lengthy "New trenches were built by us at a distance of experience, which included several years in charge Subscribers in the down town business sec-ties should receive the Journal of Commerce telephone the Circulation Department, M. 2662. Of M. 4702. Of Mathia Structure Commerce or M. 4702. Of Mathia Structure Commerce or M. 4702. Of Mathia Structure Commerce of M. 4702. Of Mathia Structure Commerce of M. 4702. Of Mathia Structure Commerce of Mathia Structure Comme

<text><text><text><text><text><text><text><text><text><text><text><text>