The Canadian Casualty and Boiler Insurance Company

ANNUAL STATEMENT

FOR YEAR ENDED 31st DECEMBER, 1911

NINTH ANNUAL REPORT.

The Directors beg to present the Ninth Annual Report to 31st December, 1911.

The Premiums, less Cancelments, Returns and Reinsurances, amounted to **$85,503.50**; Special Services **$3,418.00**; Interest on Investments, **$4;887.90**; Decrease in Reserve, **$766.92**, making, with the balance of **$15,774.94** carried over from last year, a total Revenue of **$110,351.26**.

The General Expenses, Claims, etc., amounted to **$86,371.05**, leaving a balance at the credit of Revenue Account of **$23,980.21**.

Toronto, 16th April, 1912.

W. A. YOUNG, M.D.,
President

BALANCE SHEET AS AT 31st DECEMBER, 1911.

LIABILITIES.

Capital Subscribed	$313,100.00	
Capital Paid up		$ 50,000.00
Sundry Creditors	129.26	
Balances due other Companies	573.63	
		702.89
Reserve for Claims awaiting adjustment		4 242.87
Reserve for Unearned Premiums as required by Dominion Government		52 767.39
Balance of Revenue Account		23,980.21
		$131,693.36

ASSETS.

Investments at Cost:—		
City of Lethbridge 4½ p.c. Debentures	$ 5,000.00	
City of Port Arthur 5 p.c. Debentures	5,392.40	
Town of Brockville 4½ p.c. Debentures	2,167.12	
London Loan Co. 4½ p.c. Debentures	45,000.00	
Standard Loan Co. 4 p.c. Debentures	52,950.00	
		$110,509.52
Interest Accrued		2,028.53
Cash in Bank and in Hand		8 259.62
Sundry Debtors		209.61
Bills Receivable	90.00	
Agents' Balances	248.91	
Outstanding Premiums (less cost of collection (Reserve on above included in Liabilities)	8,692 85	
		9.031.76
Office Furniture and Engineers' Equipment (less depreciation)		1 654.32
		$131,693.36

REVENUE ACCOUNT FOR YEAR ENDED 31st DECEMBER, 1911.

REVENUE.

Balance from last Account		$ 15,774.94
Premiums	$ 95,394.77	
Less Reinsurances	9 891.27	
		85,503.50
Special Services		3,418.00
Interest on Investments		4,887.90
Decrease in Reserve on Unearned Premiums		766.92
		$110,351.26

EXPENDITURE.

General Expenses, including Advertising, Printing, Stationery, Rent, License Fees, Taxes, Commissions, etc., etc.	$ 54,036.27
Claims Paid and Reserve for Claims outstanding	32,334.78
Balance	23,980.21
	$110,351.26

AUDITOR'S CERTIFICATE.

I have audited the above Balance Sheet and, subject to the market value of the Investments, it is in my opinion properly drawn up so as to exhibit a true and correct view of the Company's affairs, and all my requirements as an auditor have been complied with.

JNO. J. DURANCE,
Manager.

H. D. LOCKHART GORDON,
Chartered Accountant.

Toronto, February 9, 1912.