

The FEDERAL LIFE ASSURANCE COMPANY

Home Office: HAMILTON

The Company's Most Successful Year 1911

NEW ASSURANCES

New Assurances issued during 1911.....	\$4,655,104.00
Increase over 1910.....	\$898,038.79

INCOME

Cash Income from Premiums, Interest, Rents, &c	1,034,436.90
Increase over 1910.....	\$83,483.52

ASSETS

Assets at December 31st, 1911.....	4,446,968.65
Increase over 1910.....	\$450,525.57

SURPLUS

Surplus, December 31st, 1911.....	329,973.65
Increase over 1910.....	\$54,385.57

Had the Company taken advantage of the special deduction from reserve liability allowed by the Dominion Insurance Act, the surplus would be \$410,555.65.

BUSINESS IN FORCE

Total Assurances at Risk, December 31st, 1911.....	\$23,887,141.41
Increase over 1910.....	\$1,577,211.99

Cash Dividends Paid Policyholders in 1911.....	21,552.98
Total Payments to Policyholders in 1911.....	317,836.98
Received for Interest and Rents during 1911.....	213,608.93

The income received from investments exceeded the amount paid for death claims during the year by.....	62,711.84
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The year just closed has been the most successful in the Company's history. A considerably larger volume of new business was secured than in former years, and the expense ratio has not been increased.

The Mortality experienced during the year has been very favorable, and shows a considerable reduction over the previous year. The rate of interest earned on the invested funds continues to improve, and shows a satisfactory gain over that earned in 1910.

DAVID DEXTER, President.