

The North American Life Assurance Company

Held its Annual Meeting at its Home Office, in Toronto, on Thursday, the 30th day of January, 1908. The President, Mr. John L. Blaikie, was appointed Chairman, and the Managing Director, Mr. L. Goldman, Secretary, when the following report of the business of the Company for the year ended December 31st, 1907, was submitted:—

New Business	The policies issued for the year, together with those revived, amounted to the sum of \$4,622,635.00, being greater than the new business transacted for the previous year.
Saving in Expenses	The business has continued to be conducted on a conservative basis, resulting in a further reduction in the ratio of expenses to premium income of over two per cent. This percentage of reduction has resulted in a material saving in expenses of \$26,918.17, as compared with 1906.
Cash Income	The cash income for the year from premiums, interest, etc., was \$1,815,097.69, showing the satisfactory increase for the year of \$68,553.69.
Payments to Policyholders	The amount paid on policyholders' account was \$607,347.44, and of this amount the sum of \$266,825.95 represents payments for dividends, matured endowments, and investment policies.
Assets	The assets increased during the year by the sum of \$936,811.63, and now amount to \$8,735,876.08.
Net Surplus Increased	After making ample provision for all liabilities, including the special Contingent Fund of \$155,173.35 to provide for the temporary depreciation in the value of debentures, bonds and stocks, and paying the sum of \$97,304.79 for dividends to policyholders during the year, there was an addition made to the net surplus which now amounts to \$673,556.04, the year's work from every standpoint being highly satisfactory.
Assets Safely Invested	The assets of the Company continue to be, as heretofore, invested in the best class of securities; a detailed list of these will be published with the Annual Report for distribution.
Monthly Audit	A monthly examination of the books of the Company was made by the Auditors, and at the close of the year they made a thorough scrutiny of all the securities held by the Company. In addition to the examination of the securities by the Auditors, a committee of the Board, consisting of two Directors, made an independent audit each quarter.

The Officers, Field Representatives and Office Staff deserve to be commended for their efficiency and diligence.

L. GOLDMAN, Managing Director. J. L. BLAIEKIE, President

The Annual Report showing marked proofs of the solid position of the Company, and containing a list of the securities held, and also those upon which the Company has made collateral loans, will be sent in due course to each policyholder.

A. W. PENNOCK, District Agent
CITIZEN BUILDING, OTTAWA, ONT.



Synopsis of Canadian North-West.

HOMESTEAD REGULATIONS

ANY even numbered section of Dominion Lands in Manitoba, Saskatchewan, and Alberta, excepting 8 and 24, not reserved, may be homesteaded by any person who is the sole head of a family, or any male over 15 years of age, to the extent of one-quarter section of 160 acres, more or less.

Application for entry must be made in person by the applicant at a Dominion Lands Agency or Sub-agency for the district in which the land is situated. Entry by proxy may, however, be made at an Agency on certain conditions by the father, mother, son, daughter, brother or sister of an intending homesteader.

The homesteader is required to perform the homestead duties under one of the following plans:—

(1) At least six months' residence upon and cultivation of the land in each year for three years.

(2) A homesteader may, if he so desires, perform the required residence duties by living on farming land owned solely by him, not less than eighty (80) acres in extent, in the vicinity of his homestead. Joint ownership in land will not meet this requirement.

(3) If the father (or mother, if the father is deceased) of a homesteader has permanent residence on farming land owned solely by him, not less than eighty (80) acres in extent, in the vicinity of the homestead, or upon a homestead entered for by him in the vicinity, such homesteader may perform his own residence duties by living with the father (or mother).

(4) The term "vicinity" in the two preceding paragraphs is defined as meaning not more than nine miles in a direct line, exclusive of the width of road allowances crossed in the measurement.

(5) A homesteader intending to perform his residence duties in accordance with the above while living with parents or on farming land owned by himself must notify the Agent for the district of such intention.

Six months' notice in writing must be given to the Commissioner of Dominion Lands at Ottawa, of intention to apply for patent.

W. W. CORY,

Deputy of the Minister of the Interior.

N.B.—Unauthorized publication of this advertisement will not be paid for.

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