

at or as near as may be possible to the office or chief place of business of the Company, such Director may thereby, and not otherwise, exonerate himself from such liability.

31.—No loan shall be made by the Company to any Shareholder, and if such be made, all Directors and other officers of the Company making the same, or in any wise assenting thereto, shall be jointly and severally liable to the Company for the amount of such loan,—and also to third parties, to the extent of such loan with legal interest,—for all debts of the Company contracted from the time of the making of such loan, to that of the repayment thereof.

32.—Any description of action may be prosecuted and maintained between the Company and any Shareholders thereof, and no Shareholder, not being himself a party to such suit, shall be incompetent as a witness therein.

33.—The Charter of the Company shall be forfeited by non-user during three consecutive years, at any one time, or, if the Company do not go into actual operation within three years after it is granted; and no declaration of such forfeiture by any act of the Legislature shall be deemed an infringement of such Charter.

By Command,

(Signed,) E. PAREUR,

*Assistant Secretary.*

In Testimony whereof, we have caused these our Letters to be made Patent, and the great seal of our said Province of Canada to be hereunto affixed: WITNESS, our Right Trusty and Well Beloved Cousin The Right Honorable Charles Stanley Viscount Monck, Baron Monck of Ballytrammon in the County of Wexford,