the human character, men using each other for their own ends (which is slavery), class distinctions and class warfare, the disease of riches-and-poverty. Such is the legacy bequeathed to us by a few generations using, in the service of Mammon, all the resources that science and intellect have won for man. Such is to-day the general character of our system of industry, in spite of the efforts of numberless men and women to prese ve the highest standard of conduct within it, and to mitigate the evils and suffering it has caused. The protest against the system and its spirit has long been ringing out from the lips of all clear and prophetic thinkers, and indeed the system itself is breaking down and changing in many ways before our very eyes.

If a wrong outlook and an encouragement of wrong motives can thus work out so quickly and so clearly to evil results, is not the converse also true? If, while we are building a New Town, we can at the same time prepare conditions that shall encourage self-expression in mutual service as the basis of its industry, is it not likely that in the course of comparatively few years unexpectedly wide and happy results may follow? Such is our hope. We feel that the change in the system, which all of us long for, is already started—in the minds of men—and that the time is ripe for those who wish to hasten it to join together and provide examples of the happier ways of work, without waiting for more general change by way of legislation or

revolution.

From the start, then, "New Town Industry: The Test Principle. Industry" repudiates the making of profits as a desirable or necessary basis or incentive for work. A limited interest on invested capital will be provided for, but no division of profits allowed among promoters or shareholders. We deny also the right of any man to use a brother-man purely for his own ends, whatever the price he may pay.