



Student Union
UNIVERSITY OF NEW BRUNSWICK
P.O. BOX 4400
FREDERICTON, N.B., CANADA
E3B 5A3

SRC Audit

Auditor's Report
To the Council and Members of The University of New Brunswick Student Union Inc. Fredericton, New Brunswick

I have examined the Statement of Financial Position of the University of New Brunswick Student Union Inc. as at August 31, 1980, and the Statement of Revenue and Expenditure for the year then ended. My examination was made in accordance with generally accepted auditing

standards, and accordingly include such tests and other procedures as I considered necessary in the circumstances.

I did not extend my examination in respect to the revenue of the various student union organizations beyond accounting for amounts recorded in the books of the council. In my opinion except for the effect of any adjustments which might have resulted had my verification not been limited as described in the preceding paragraph, these financial

statements present fairly the financial position of the Council as at August 31, 1980, and the results of its operations for the year then ended in accordance

with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

John F. Weatherhead
Chartered Accountant

Fredericton, New Brunswick
October 29, 1980

OFFICE OF THE COMPTROLLER

November 12, 1980

Editor
The Brunswickan
Campus Mail

Dear Editor:

As required by the By-Laws of the U.N.B. Student Union, the enclosed Audited Financial Statements must be published in the Brunswickan.

If I may draw your attention to the surplus shown in Statement 1, the derivation of the surplus is as follows:

	Expenditures		Difference
	Budgeted	Actual	
Student Fees	234,450	(242,055)	7,605
Investment, Interest	4,000	(8,598)	4,598
Photo Copier	0	(2,288)	2,288
Brunswickan	22,018	16,183	5,835
CHSR	16,327	15,038	1,289
			21,615

The remaining \$8,873 was the accumulated surplus of the various clubs and organizations funded by the S.R.C.

Yours truly

Stephen Howes
Stephen Howes
Comptroller

Board of Dons speaks out

Dear Sir:

Your Mr. Loane would do well to find himself a more reliable source of information. The Board of Dons has at no time made any threat to resign over the outcome of Mr. Ratcliff's appeal.

Yours sincerely,

David Brescacin, Don of Jones

Rodney Cooper, Don of Aitken

Donald Fleming, Don of L.B.R.

Donald MacAdam, Don of Harrison

Neil MacGill, Resident Fellow,
3rd dges

Michael Mills, Don Of Neill

James Murray, Resident Fellow
L.B.R.

Constantine Passaris, Don of Neville

Rev. Monte Peters, Resident Fellow-at-Large

James Richardson, Resident Fellow, Harrison

Harold Sharp, Don of Bridges

Charles Waddell, Don of MacKenzie

THE UNIVERSITY OF NEW BRUNSWICK

STUDENT UNION INC.

STATEMENT OF FINANCIAL POSITION

AS AT AUGUST 31, 1980

	1980	1979
Current Assets		
Bank	111	211
Central Trust, Savings Account	1,464	1,464
Central Trust, Certificates	1,000	1,000
Accounts receivable (long allowance for doubtful accounts, 1980-81: 1,197, 1979-80: 1,127)	11,200	11,200
Prepaid expenses	1,127	1,127
	14,902	14,902
Liabilities and Accumulated Surplus		
Current Liabilities		
Accounts payable	21,548	20,800
Revenue received in advance	50	50
	21,598	20,850
Special Funds		
Brunswickan Capital	5,132	-
CHSR-PM-Year 1	5,132	-
CHSR-PM-Year 2	5,132	-
CHSR-PM-Capital	1,750	-
	17,146	-
Accumulated Surplus		
Surplus Balance, September 1	1,197	1,197
Add: Excess of Net Revenue over Net Expenditure - Statement 2	30,188	23,042
	31,385	24,239
Less: Excess of actual Yearbook expenditure over estimated for prior year	-	1,225
Transfer of funds to CHSR-PM-Capital Special Fund	6,137	-
	25,248	23,014
Surplus Balance, August 31	30,448	25,117
	299,418	299,579

Statement 2

THE UNIVERSITY OF NEW BRUNSWICK

STUDENT UNION INC.

STATEMENT OF NET REVENUE AND NET EXPENDITURE

FOR THE YEAR ENDED AUGUST 31, 1980

	1980	1979
Forwarded	\$ 50,698	\$ 54,509
Graduate Students' Association	3,450	3,460
Health Science	536	526
History Club	957	503
Home Economics Society	437	401
Honoraria	9,370	8,499
Identification Cards	1,802	71
India Association	847	808
Insurance	500	501
Law Student Society	2,970	3,115
Legal Fees	1,000	2,200
Malaysian Students' Society	75	150
Mechanical Engineering Society	868	404
Michael Cochrane Awards	-	324
Muslim Students' Association	49	53
Non-Alcoholic Events	471	1,050
Nursing Society	1,012	407
Overseas Chinese Students' Association	1,365	463
Physical Education Undergraduate Society	620	544
Physics Club	322	393
Political Science Students' Association	145	420
Showcase	440	-
Sociology Society	-	237
Sound System	1,861	1,362
Spanish Club	7	138
SRC - Office	38,071	43,293
SRC - Pubs	-	4,978
Students' Discipline Committee	41	13
Student TV	133	4,006
Summer Salary	2,067	2,120
Surveying Engineering Society	700	605
Wildlife Society	378	651
Winter Carnival	4,272	2,386
Women's Organization	-	108
W.U.S.C.	431	383
Yearbook	8,434	11,543
Allocation to Brunswickan Capital Special Fund	3,165	-
Allocation to CHSR-PM-Year 1 Special Fund	3,426	-
Allocation to CHSR-PM-Year 2 Special Fund	3,142	-
Allocation to CHSR-PM-Capital Special Fund	45	-
	147,739	151,334
Excess of Net Revenue Over Net Expenditure - to Statement 1	\$ 30,488	\$ 23,035

THE UNIVERSITY OF NEW BRUNSWICK

STUDENT UNION INC.

STATEMENTS OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED AUGUST 31, 1980

	1980	1979
Special Funds		
Brunswickan Capital		
Balance, September 1, 1979	-	-
Revenue	5,132	-
Allocation from general funds	1,132	-
Expenditure	-	-
Balance, August 31, 1980	6,264	-
CHSR-PM-Year 1		
Balance, September 1, 1979	-	-
Revenue	5,132	-
Allocation from general funds	1,429	-
Expenditure	-	-
Balance, August 31, 1980	6,561	-
CHSR-PM-Year 2		
Balance, September 1, 1979	-	-
Revenue	5,132	-
Allocation from general funds	1,132	-
Expenditure	-	-
Balance, August 31, 1980	6,264	-
CHSR-PM-Capital		
Balance, September 1, 1979	-	-
Revenue	335,197	-
Transfer from accumulated surplus	45	-
Allocation from general funds	4,311	-
Interest income	-	39,553
Expenditure	-	39,751
Balance, August 31, 1980	339,553	39,802

NOTICE

STUDENTS INTENDING TO ENTER MEDICAL SCHOOL ARE REQUESTED TO MAKE APPOINTMENTS WITH THE SECRETARY TO THE ASSISTANT DEAN OF SCIENCE FOR THE PURPOSE OF HAVING A PERSONAL INTERVIEW WHICH IS REQUIRED FOR ADMISSION INTO DALHOUSIE AND MEMORIAL MEDICAL SCHOOL. INTERVIEWS WILL BEGIN IN EARLY NOVEMBER. PLEASE APPLY, ROOM 109, I.U.C. OFFICE OF THE DEAN OF SCIENCE.

S.W. BACHINSKI
PRE. MED. ADVISOR