

Registrar's fee
to be 2s. 6d.
for each Deed.

Such enregis-
tration good
in law.

Paid Direc-
tors.

Company may
become party
to promissory
notes and bills
of exchange.

Notes not to
be payable to
bearer nor to
circulate as
money.

The Company
may issue pre-
ferential
Stock.

the Registrar shall receive two shillings and six pence and no more, and such enregistration shall be to all intents and purposes good and sufficient in law notwithstanding, anything to the contrary thereof in anywise contained in any Statute of this Province respecting the enregistration of deeds or conveyances of lands. 5

IV. And be it enacted, That the Board of Directors of the said Company may employ one or more of their Directors, as paid Director or Directors.

V. And be it enacted, That the said Company shall have power to become parties to promissory notes or bills of exchange, for sums not less than twenty-five pounds, and any such promissory notes made or endorsed and any such bill of exchange, drawn, accepted or endorsed by the President of the Company, or the Vice President, and countersigned by the Secretary and Treasurer as such, either before or after the passing of this Act, shall be presumed to have been properly made, drawn and accepted or endorsed as the case may be for the Company, until the contrary be shewn; And in no case shall it be necessary to have the seal of the Company affixed to any such bill of exchange, or promissory note, nor shall the President, Vice President or the Secretary or Treasurer of the Company, so making, drawing, accepting or endorsing, any such promissory note or bill of exchange, be thereby subjected individually to any liability whatever; Provided always that nothing in this clause shall be construed to authorize the said Company, to issue any note payable to bearer, or any note intended to be circulated as money or as notes of a Bank, 10 15 20 25

VI. And be it enacted, That it shall and may be lawful for the said Company, at any annual or special general meeting of Shareholders, called in such manner as by law required, to declare that the shares, or any given number of the shares of the Capital Stock of the Company remaining unsubscribed for, shall on being subscribed for entitle the holders thereof to a preference in the division of profits in such manner, and to such extent as by such meeting of Shareholders shall be determined and authorized. 30
And thereupon the shares to be newly subscribed for, and to be entitled to such preference, shall be distinguished as shares of the new and preferential stock of the Company, and the Directors of the said Company shall and may thereafter from time to time, and wheresoever in this Province or elsewhere, and under such regulations as they shall deem meet, open a book or books for the receipt of subscriptions for the shares of the new and preferential stock of the Company, and subscribers for such stock and their 35 40