

WEATHER: COOLER

Amounting to \$5,000,000... Surprise of Agents... June 15.—Until the publication of realty holdings...

GREATER MONTREAL Municipal Debentures N. B. STARK & Co. BANKERS

SOUND BONDS Safe at all Times Your inquiry will not subject you to the slightest obligation.

MUNICIPAL AND SCHOOL DEBENTURES W. Graham Browne & Company 222 St. James Street, MONTREAL

THE MOLSONS BANK Incorporated 1855 Capital Paid Up - - - \$4,000,000 Reserve Fund - - - \$4,800,000

PUBLIC WARNED AGAINST ADVANCES Increase in Freight Rates Do Not Justify Advance in Food Prices.

Chicago, June 16.—The Herald says that the Interstate Commerce Commission in its decision will warn the public...

FEAR WORSE ERUPTION Inhabitants Near Lassen Peak Are Moving Hurriedly From Danger.

BODY'S SATISFIED! Agency to Nephew, but All Finding Him.

PRESIDENT RETIRES F. Gordon Oiler Leaves Presidency of Toronto Exchange After Two Years' Service.

EMPLOYEES NOT INVOLVED (Special to Journal of Commerce.) London, June 16.—Difference between Greece and Turkey will not involve European powers...

BEGINNING MADE IN EMPRESS INQUIRY Mr. E. L. Newcombe Representing Dom. Govt. States Facts of Disaster BOTH MAKE STATEMENTS

Typewritten Statement from Evidence of Empress Officers Submitted While Counsel for Stordstad Owners Gives Oral Evidence.

Public Duty Adequate. "Do you find the present duty of 20 per cent. on woolen goods and fabrics sufficient, Mr. Turnbull?"

President Wilson is to be congratulated that by the Underwood Tariff Act the duties on woolen goods were reduced to 35 per cent. ad valorem...

PROTECTION DOES NOT MEAN HIGH PRICES. "Do you think, Mr. Turnbull, that the present duty of 20 per cent. ad valorem means that prices are as a result 'exorbitantly high'?"

DEMANDS INVESTIGATION. Washington, June 16.—Senator Smith of Michigan to-day demanded an investigation by the Senate Foreign Relations Committee into financial transactions in Nicaragua...

INQUIRY IN NEW YORK. New York, June 16.—Federal inspectors will examine officers and crew here to-morrow of liner New York hit by steamship Pretoria.

MODERATE TARIFF NECESSARY TO CANADIAN WOOLEN TRADE President Turnbull of Paton Manufacturing Company Says Protection Not Only Desirable but Necessary

A CONFESSON OF WEAKNESS Head of Canadian Concern While Believing in Protection Thinks Exorbitant Tariff on Wool in United States Was a Confession of Weakness on Part of Manufacturers — Praised Stand Taken by President Wilson.

Mr. John Turnbull, President and General Manager of the Paton Manufacturing Co. Ltd., of Sherbrooke, discussed in a very interesting and comprehensive way some of the features of the woolen industry of Canada when interviewed today on behalf of The Journal of Commerce.

Mr. Turnbull, who has been in the woolen business for over twenty years, said that the industry has increased enormously in the last ten years. And, of course, that means that the consumer must pay more.

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SMALL NATIONS UNITE Holland, Switzerland, Denmark and Sweden Form Union for Mutual Protection.

ANOTHER TITANIC ACTION. Nice, France, June 16.—Mme. Narrait, widow of a victim of the Titanic disaster, is suing the White Star Line for 150,000 francs (\$30,000).

WORK ALL NIGHT AT STEEL PLANT Big Order from C.N.R. Will Keep Sydney Mills Going at High Pressure

A FAVOURABLE OPINION Pittsburgh Expert Thinks Plant of Dominion Steel Co. to be Second Name on Continent—Orders From all over World.

Sydney, June 16.—In reply to a telegram asking for information with regard to the receipt of orders for rails from the Canadian Northern by the Steel Company, President Plummer said to your correspondent: "Yes, we have received a large order from the C. N. R. and our mills are at the moment rolling the rails."

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SUBMITS LIST OF ALLEGED PAYMENTS Inquiry Into Dugal Charges Against Hon. J. K. Flemming Opens

Col. T. G. Loggie, of Fredericton called by F. B. Carvell, K.C., this morning, told of arrangements made for leasing lands.

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The Canadian Bank of Commerce Head Office--TORONTO Paid Up Capital - - - \$15,000,000 Rest - - - 13,500,000

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Trips Abroad Summer Sailings Out ALL LINES Book Early and Secure Choice Accommodation for June Outward and August Return

Notre Dame Street West VALUABLE PROPERTY FOR SALE Situated at the corner of Dupre Lane, and with a frontage also on St. Maurice Street...

CROP PROSPECTS NEVER BETTER Fall Wheat Exceptionally Well Forward and Spring Wheat has Benefitted

OUTLOOK DISCOURAGING Success of Mediation Praised Owing to Rejection of Carranza's Delegates.

FEDERAL INCORPORATION. (Special to Journal of Commerce.) Washington, June 16.—A bill providing for federal incorporation of railroads was introduced in the Senate to-day by Senator Newlands...