THE STANDARD'S FINANCIAL SECTION

QUOTATIONS IN ST. JOHN MARKET

	G	r	0	0	ė	٣	b	8	E	
								•	۰	

Rice, Siam 15.50	**	15.75
Tapioca 0,17	**	0.18
Beans-		
Pink eyed 11.00	**	11.50
White 8.00	*	8.25
Gream of tartar0.72	44	0.75
Molasses 1.75	**	1.80
Peas, split, bags 8.50	*	-8.75
Barley, pot, bags 6.75	**	7.00
Corameal, gran 6.25	**	6.35
Raisins-		
Choice seeded 0.25	12 "	0.26
Seedless, 16 oz 0.28	**	0.29
Salt, Liverpool, per		
sack ex store 2.10	**	2.15
Soda, bicarb 4.75	**	
Pepper 0.37	**	0.40
Currants 0.23	**	0.24
Prunes 0.15		0.24
Washing soda 0.023	4 "	0.08
Cocoa 0.50	**	0.55
Chocolate 0.38	**	0.45
Java coffee 0.48	**	0.53
Coffee, special blend. 0.47	14	0.56
Evaporated peaches 0.27	. "	0.30
Canned Corn 1.99		1.95
Canned Tomatoes 2.12	1/2 "	2.18
Canned Peaches; 2's. 3.70		3 75
Canned Peaches, 21-2 5.15		5.20
Dates 0.23		0.34
Figs 0.00	"	0.00
Tea, Ooleng 0.58		0.75
Nutmegs 6 40		0.45
Cassia 0.30		0.34
Cloves, ground 0.82		0.86
Ginger, ground 0.34		0.38
Shelled Walnuts 0.70		0.75
Shelled Almonds 0.62		0.67
Wainuts, 1b0.00		0.34
Filberts 0.00		0.30
Almonds 0.90		0.32
Flour, Man., bble 0.00		16.60
Flour, Ont., bbl 0.0	0	10.10
Dellad ante 0.00	25	13 00

Flour, Ont., bbl 0.00	44	16.10
Rolled oats 0.00	**	13.00
Meats, Etc.		
Beef-		
Western 0.22	**	0.24
Country 0.14	**	0.18
Eutchers' 0.16	**	0.18
Veal 0.15	**	0.20
Mutton 0.16	**	0.20
Pork 0.22	**	0.28
Country Produce Re	tai	1

Country Produc	ce Ret	lia	
Butter-			
Roll	0.60	**	0.65
Tub	0.54	**	6.60
Turkey		40	0.50
Fowl	0.00	**	2.50
Potatoes, bbl		44	11.00
Eggs, case	0.48	**	0.50
Wegs fresh	0.50	44	0.55
Green Goods,	Retal	1.	
Tomatoes	9.50		0.60
Apples per peck	0.50	**	0.75
Cabbage (lb.) Mushrooms (lb.) Mint and Parsley	. 0,00	44	0.12
Mushrooms (lb.)	.0.00		1.00
Mint and Parsley	0.05	*	0.10
Onions (lb.) Potatoes per peck	. 0.00	**	0.12
Potatoes per peck	. 1.10	**	1.20
		4	0.50
Radishes per bunch.	0.00	**	0.10
Radishes, per bunch. Lettuce, per head	0.00	44	0.10
Carrots, per 1b Beets, per peck	. 0.08	**	0.10
Reets per peck	0.00		0.50
Cucumbers	0.00	**	0.25
Colony	0.30		0.40
Celery Turnips, per lb	0.00	**	0.03
Purple top turnips .	05		0.08
· Cranberries, per qt	0.00	44	0.20
Rhubarb, per lb	0.05	**	0.06
Chinesh per bunch	0.00	44	0.12
Spinach, per bunch. Strawberries (qt.)	0.50	44	0.60
Beet greens, native.		-	0.12
Fruits, 1			- 4
			11.00
Grapefruit	10.00		
Messina lemons	. 5.50		6.00
Cal. oranges	. 6.00		8.00
Apples			-
Western box	. 5.00		6.00
Bananas, per lb	. 0.00		0.11
Peanuts, roasted	0.20		0.28
New Egypt onions	0.00		8.00
Texas onions, crate.	. 0.00	*	3.50
Fish.			
Gaspereaux, each	0.00		0.08
Lobster	0.00		0.31
Cod. medium Finnan haddies	0.00	-	0.1
Finnan haddies	0.00		0.2
Haddock	0.00		0.1

OF DIVIDENDS

88	(McDougall and Cowans)
at	Montreal, June 4,	A
W	Montreal, June 4,	1920
E	Ames Common	_13
n	Ams Pfd	10
88	Abitibi 78	7
n	Braziltan LH and P . 44%	4
90	Brompton120%	12
m	Canada Car 53	
n	Canada Car Pfd 98	3
m	Canada Cement 64%	6
d	Can Cotton 931/2	9
	Detroit United 106	10
	Dom Canners 60	t
	Dom Bridge	9
	Dom Iron Pfd	7
	Dom Iron Com 591/2	6
	Dom Tex Com 129	13
	Laurentide Paper Co. 106	10
	MacDonald Com 29	3
	Mt L H and P 84 1/2	8
	Ogilvies	. 23
	Penman's Lamited 1311/2	12
	Guebec Railway	2
	Riordon 1931/4	19
	Spanish River Com 102	10
	Span River Pfd 140	14
	Ways	11
	Traying amount 1 1 1 1 1 2 2 7 2	

		MARKET STATE	
(Furnished b	v McDougal	1 & Co	wans)
Chicago.	June 4.—Cl	ose.	Corn.
July 1.74 1-4;			
Oats, July	94 3-4; Sep	tember	78 3-4.
Pork, July	33.85; Sept	ember	35.00.
Lard, July	20.97; Sep	tember	21.82.
Ribs, July	18.32; Sep	tember	19.07.
	Corn		11/20/03
July	175%	171%	174%
September .	161%	158%	150%
	Oats		
July	951/2	9234	94%
September	19%	781/4	78%
	Pork		
July	33.85	33.79	33.54
September .	:36.00	34.95	35.00
			Dec 1
N.Y.C	OTTON	MARI	CET
			SECONO.
	Cotton		
(McDe	ougail and C	owana)	
(MCL		Low	
January	34.93		
March	34.43		

N. Y. COT	TON N	IAKK	EI
	Cotton		
(McDoug	all and Co	(agawa	
	High	Low	Clos
January	34.93	34.50	34.5
March	:34.43	33.92	83.3
July	38.90	-38.40	38.4
October			36.1
December	35.64	36.73	35.1

Salt hides 0.12	*	0.14
Calfskins, per 1b 0.25	**	0.30
Wool, washed 0.00	*	0.35
Wool, unwashed 0.26	"	0.30
Sheep skins, full wooled 1.50		2.50
Sheep skins clipps and		
lambs 0.20	**	0.35
Rough tallow 0.00	**	0.04
Rendered tallow 0.08		0.10

Paul F. Blanchet Chartered Accountant

St. John and Rothesay

THE RESIDENCE OF THE PROPERTY
A FINANCIAL EXPERT'S OPINION.
The following item appeared in the financial section of "Saturda Night" on 27th March, 1920:—
dealers a vsus.
CANADA PERMANENT DEBENTURES.
Winnipeg, Man.
Editor Gold and Dross:
I have a few hundred dollars to invest, was thinking
of Canada Permanent Mortgage Corporation 5 year 5% per cent. bonds. I have some Victory bonds already.
per cent. conds. I have some victory bonds afready.
Buy all you like of these.
图图图图 Annual Application Appli

PULP AND PAPER STOCKS ACTIVE

TRADING CLOSED

QUOTATIONS IN	DECLARATION	TRADING CLOSED	PULP AND PAPER	DEALINGS ON
QUOTATIONS IN	OF DIVIDENDS	WITH STRENGTH	STOCKS ACTIVE	HEAVY SCALE
ST. JOHN MARKET		WITH SIKENGIN	SIUCES ACTIVE	finite and the finite
	Montreal, June 4Dividend de-	(McDougall & Cowans)	VII F TI	(By McDougall & Cowans) Ok
	clarations: National Breweries, Lim-	New York, June 4The market ga-	Yesterday Forenoon's Trade	Montreal, June 4.—Today's trans- hot
the old prices ruled firm with the ex-	stock for quarter ending June 30, pay-	thered strength in the afternoon the	on Montreal Greatest Ever	actions can only be described as a re-
the old prices ruled firm with the ex- ception of Ontario flour which advanc- ed forty cents per barrel. There was	able July 2, to record June 15.	movement beginning in the Tobacco	Known.	petition of what we have been hav- ing of late. Dealing were on a heavy
ed forty cents per barrel. There was no sugar offering as the wholesalers	Consolidated Mining and Smerting	and a few industrial specialties like	The second secon	scale, and after a brisk opening there
no sugar offering as the wholesalers	quarter ending June 30, payable July	I. P., and R. S. The remainder of the	Montreal, June 4-This was one of	was some profit taking which carried
had exhausted their supplies, they ex- pect to be able to book orders at the	O to see and Town 10	list moved up more or less in sym-	the biggest forenoons of the year on the local exchange, 28,000 shares	prices in most cases one to three
first of the week at somewhat advanc-	Provincial Bank of Canada, 2 per	pathy with these issues and the best prices of the day were made in the	the local exchange, 28,000 shares	points from the high. During the af- ternoon new buying appeared and the
ed prices.	cent for quarter ending June 30, pay			list rallied from 1 to 2 points, although
In wholesale meats, western over	Another declaration of dividends is	The up-turn was of course almost wholly a matter of short covering,	1,362, Common 10,930, Abitibi 3,565,	the previous highs were not reached.
advanced three cents.	announced by the Montreal Tramways	wholly a matter of short covering,	Brompton, 4420, Laurentide 1,620,	The Steel stocks were offered down, and the majority of the issues of this
In Country Produce, butter was	Coripany, amounting to 21/2 per cent.	pilbably induced by the fact that Congress adjourns tomorrow and the practical certainty that drastic tax	Wayagamack 1,180. By the close of	
scarcer and the prices higher than	of 1918 and is navable June 28 to re-	practical certainty that drastic tax	the idienoon Spanish Constituti and	ed for some little time. There was no
			compared with an opening of 95, while	
			the preferred was up to 1081/2. Waya-	the fact, as mentioned before, that
In fruits, lemons dropped from fifty cents to a dollar a case, oranges drop-	ing up to shareholders for the period	Added to this is the evidence from	mack was up to 116 from opening or 11114 while Brompton sold throughout	active stocks. The market glosed
		various quarters that industrial opera-	at a range of 120 to 102. Reordon	
appearance for the first time this sea-	present year, the company will have	Babachadilbacah-dilianteccendilischerobrialitärintendedelte diliente	ranged from 193 to 1941/2 and Abitibe	THE RESIDENCE OF THE PARTY OF T
son at \$3.50 a crate	te wips cur the accumulation for 1919.	conditions A counter influence so	Holl 16 to 60, Dadionesso sold Bon	
in the fish market, larger supplies	MONTREAL SALES	far as making a market is concerned	though not active was strong rising	ARE ACTIVE
of fresh salmon brought the price down to from fifty to sixty cents per		is the fact that the national conven-	to 338.	Section of the sectio
ib.	(McDougall and Cowans)	tions are about to begin and that in both parties the situation in respect	1 170 bath gun baher group destron	
In the hay and feed line, oats went	Bid Ask	to candidates is unusually obscure.	its strength from the advantages in the way of profits which are assured	RECOGNICATION OF THE PROPERTY
up five cents per bushel, and are now selling at \$1.40 to \$1.45. The old prices	Montreal, June 4, 1920.	Sales 390,100.	by reason of the \$20 advance in the	The Other Quotations.
hold on bran and shorts but they can	Ams Pfd 106 107	E. & C. RANDOLPH.	price of newsprint which will take	The second secon
only be had in limited quantities.	Abitibi 78 78%	N. Y. QUOTATIONS	place at the first of next month and continue throughout the third quarter	Montreal, June 4.—Trading in min-
There was considerable revision in	Braziltan LH and P . 44% 45	III II QUUITITIONE	and the further rise of \$20 which will	ing stocks is moderately active and prices are showing a fairly steady
hide prices, green hides dropped three cents per lb. and are quoted at from	Rrompton 120% 121 Canada Car 53	(Furnished by McDougali & Cowans.)	go into effect in the fourth quarter.	tone Hollinger is quoted at 5.70, as
12 to 13 cents. Salt hides came down	Canada Car Pfd 98 39	New York, June 4.	Along with this is a rise in the price	compared with the last sale of 6.90 on
four cents, and were quoted at from	Canada Cement 64% 65	Open High Low Close	of all kinds of pulp so that ground	Wednesday. Other quotations are:
12 to 14 cents. Calf skins dropped		Amer Loco. 96% 98 96 98	pulp is selling at more than newsprint paper was recently sold at.	Keora 45; Lake Shore 1.03; McIntyre
from five to ten cents and are still weakening.	Dom Canners 60	Am Sugar 1251/2	Outside of the pulp and paper issues	1 90. Por Crown 26: Schumacher 1914
Groceries.	Dom Bridge 96	Am Smelting 581/2 581/2 581/2 581/2	there was small enough interest. The	T. Hughes 12; West Dome 6; West
Sugar-	Dom Iron Ptd 78	Am Steel Fdy 39 39% 39 39% Amer Woolen 99 99 97 98%	and the abble utilities issues were	Tree 5; Vac Gas 22½; Beaver 41 1-4; La Rose 38; McKinley 57; Min. Corp.
Standard \$19.10 @ \$19.15 Yellow 18.60 " 18.65	Dom Iron Com	Anaconda 56 561/4 651/4 461/4	practically unchanged under but a	1.80; Nipissing 10.25; Ophir 2; Pete
Rice. Sfam 15.50 " 15.75	Laurentide Paper Co. 106 106	Am Hide L Co 18	moderate demand.	Lake 141/2; Tretheway 33.
Tapioca 0,17 " 0.18	MacDonald Com 29 30	Atchison 78½ 78½ 78½ 78½ 78% 81½ 81%		New York funds in Montreal are holding steady at the opening price of
Pink eyed 11.00 " 11.50	Mt L H and P 84 1/2 84 1/4	Bald Loc XD 1121/4 (116 1141/4 115	in order to provide funds for the pur-	12 9-6 per cent premium.
White 8.00 " 8.25	Ogilvies	Beth Steel . 90 % 91% 90 91%	chase of the more promising pulp and	
Gream of tartar0.72 " 0.75	Guebec Railway 26	B. R. T 121/4 121/4 12 13	paper issues.	for this issue are heard and the justi-
Molasses 1.75	Riordon 1931/4 194	Cent Leath. 65, 66 65 66	I so 2 Charl Champany closed at 75	fication thereof is understood to be a l
Peas, split, bags 8.50 " 8.75 Barley, pot, bags 6.75 " 7.00	Spanish River Com 102 102		Description of The display one	decision to increase the price of the
Corameal, gran 6.25 " 6.35	Waya mack	Crucible Stl. 1354 136 132% 1344		company's produce. Nothing definite in this connection has yet developed.
Raisine-		Erie Com121/2 121/2 12 Gt North Pfd 721/4 721/4 721/4 721/4	quite firm. Rumors of higher prices	in this connectant agas you do suched.
Choice seeded 0,25½ 2 0,26 Seedless, 16 oz 0,28 " 0,29	(McDougall and Cowans)	Gt North Ptd 72% 72% 72% 72% 72% 72% 72% 72%		CONTRACTOR
Salt, Liverpool, per	Montreal, June 4, 1920.	Gen Elec 1431/2		THE
sack ex store 2.10 " 2.15	Steamships Com—71, 71½. Steamships Pfd—82, 82½.	Gen Motors27 2714 26% 2678		NY OF CANADA



DEALINGS ON HEAVY SCALE

STEEL COMPANY OF CANADA

Consolidated Balance Sheet as at De	cember 31	st, 1919
ASSETS		
COST OF WORKS owned and operated by the Company, INVESTMENTS in Coal, Ore and other Companies and Corbany's own Bonds, including those acquired for Sinking Fund.	\$27,382,151 48 3,734,545 88	\$31,116,697 33
SINKING FUND ASSETS— In hand of Trustees		39 42 687,652 60
CURRENT ASSETS— Inventories of Rew Materials and Finished Products. Accounts Receivable. Bills Receivable. Cash on hand and in Banks.	\$ 5,503,838 91	on the second of
Other Securities	\$11,912,185 52 2,884,209 38	
SECURITES SET ARIDE FOR SPECIAL PURPOSES— Stock of the Company held in Trust for Employees. Victory Bonds deposited with Trustees for ratirement of Western Coke Ce. Bonds. Victory Bonds appropriated for Employees' Pension Fund.	\$ 281,902 03 450,000 00 305,245 00	\$14,796,394 90
DEFERRED CHARGES TO OPERATIONS— Insurance and other Expenses paid in advance	1 1 1 1 1	1,037,147 63 22,457 87

	Acceptance of the contract of	\$47,660,389 15
	Approved on behalf of the Board, ROBERT HORSON, F. H. WHITTON,	}Directors.
	LIABILITIES	
	CAPITAL STOCK—AUTHORIZED— 100,000 Shares at \$100.00 each Preferred	
Š	ISSUED- \$25,000,000 00	
	64,963 Shares at \$190.00 each, Preferred	
	BONDS—	\$17,996,300 00
	6 per cent. First Mortgage and Collateral Trust Bonds— Authorized	
	Less held in escrow for redemption of Montreal	
	Rolling Mills Co. Bonds	
	Less redeemed through Sinking Fund \$ 8,250,000 00 737,774 65	
	6 per cent. Bonds of the Montreal Rolling Mills	
	Company 500,000 00	

6 per cent. Bonds of the Montreal Rolling Mills Company 5 per cent. Bonds of The Western Coke Company	500,000 00	8.542,225 85
Due July 1st, 1920		30,000 00
CURRENT LIABILITIES— Accounts Payable, including provision for War Tat, 1915. Bills Payable Unclaimed Dividende. Preferred Dividend No. 34, payable February lat, 1720. Ordinary Dividend No. 12, payable February lat, 1720.	\$3,185,270 00 2,000 00 10,344 25 113,685 25 287,500 00	
EMPLOYEES' PENSION FUND APPROPRIATION		305,345 00
Purnace Relining and Rebuilding Reserves Reserve for Accidents to Employees. Contingent Reserve. Betterment and Replacement Reserve. Fire Insurance Reserve.	\$ 637,315 11 68,573 25 509,883 64 2,360,013 21 150,000 00	
Bond Sinking Fund Reserve	\$ 3,725,753 21 809,267 75 4,487,495 98	8,972,516 94

Improvements, and providing for Inventory Reserve and War Taz, 1919, but before providing for Degradation and Bond Interest.	*	\$4,000,040 05	l
	911,183 98	1,103,864 86	The same of
LESS INTEREST ON BONDS		\$2,997,975 51 514,994 16	
LESS DIVIDENDS— Professed at 7% per annum. Ordinary at 7% per annum.	0454,741 00 005,000 00	1,259,741 00	STATES STATES
Transferred to Employees' Pension Reserve	5200,000 00 50,000 00	\$1,122,420 35 250,000 00	TODISCO PRODUCES
Balance brought forward Doc. Sist, 1918		\$872,430 35 7,322,872 91 \$8,195,302 26	

BIG OIL WELL

Why Price Reductions are only Temporary

is shown in the cur-rent edition of In-vestment Items. Write and get a

information and suggestions to busi-ness men and in-

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