

\$4000 CITY OF ST. JOHN, N.B. 5% Bonds

Due 1st May 1935

Price 93 3-4 and
Interest
Yielding 5 5-8 p. c.

Eastern Securities

Company Limited
JAMES MACMURRAY,
Managing Director.
92 Prince Wm. Street,
St. John, N. B.
193 Hollis Street,
Halifax, N. S.

MONTREAL SALES

(Furnished by McDougall & Cowans.)
Montreal, Feb. 12, 1920.
Morning Sales
Steel Canada Pld—10 @ 99 1/2;
Carriage Common—40 @ 94;
Steamships Common—300 @ 72; 1
@ 71 1/2;
Steamships Pld—44 @ 81;
Brazilian—275 @ 41 1/2; 10 @ 41 1/2;
Tea—5 @ 120; 17 @ 121;
Cement Common—50 @ 63 1/2;
Paint Pld—75 @ 90 1/2;
Dom Iron Com—136 @ 70; 5 @
94;
Shawinigan—40 @ 112 1/2; 1 @ 110;
Montreal Power—21 @ 87; 74 @
85 1/2;
1931 War Loan—100 @ 94 1/2; 1,000 @
95 1/2;
1937 War Loan—3,000 @ 97 1/2; 1 @
99 1/2; 9,000 @ 99 1/2;
Bell Telephone—12 @ 106;
1925 War Loan—300 @ 94 1/2;
Toronto Ry—25 @ 45;
Detroit United—5 @ 105; 5 @
105 1/2;
Ratings—175 @ 250; 100 @ 254;
200 @ 253; 25 @ 251; 135 @ 253 1/2;
Laur Pulp—78 @ 89;
Sawmills—200 @ 39;
Ridport—25 @ 178;
Asbestos Common—10 @ 77 1/2;
Asbestos Pld—40 @ 89;
Toronto Bonds—3,000 @ 64;
Wayagamack—30 @ 74;
Quebec Railway—475 @ 29; 25 @
28 1/2; 180 @ 28 1/2; 50 @ 28 1/2;
Atlantic Sugar Com—35 @ 84 1/2; 50
@ 84 1/2; 25 @ 84 1/2;
Beverages Com—30 @ 103;
Span River Com—200 @ 83; 325 @
83 1/2; 20 @ 83 1/2;
Dom Bridge—10 @ 103;
Brompton—50 @ 78; 25 @ 76 1/2;
Ames Holden Pld—9 @ 104; 25 @
105 1/2; 25 @ 106;
Market Closed in Afternoon

New York Exchange Closed Today
Lancashire's Birthday
Montreal, Feb. 12, 1920.
Ames Common—192 1/2;
Ames Pld—106 1/2;
Brazilian L H and P—41 1/2;
Brompton—75;
Canada Car—56;
Canada Cement—66 1/2;
Canada Cotton—89;
Detroit United—106;
Dom Bridge—55;
Dom Canners—50;
Dom Iron Pld—70;
Dom Tex Com—120 1/2;
Laurentide Paper Co—121;
MacDonald Com—40;
Mt. LH and Power—85 1/2;
Penman's Limited—120 1/2;
Quebec Railway—28 1/2;
Sawmills—176;
Shaw W and P Co—110;
Spanish River Com—83 1/2;
Spanish River Pld—129 1/2;
Steel & Coal Com—78 1/2;
Toronto Ry—43;
Wayagamack—74 1/2

MONTREAL MARKETS

Montreal, Feb. 12.—OATS—Canadian
Western, No. 2, \$1.14 1/2; No. 3,
\$1.08 1/2.
FLOUR—New government standard
\$12.25 to \$13.55.
ROLLED OATS—Bag 90 lbs., \$5.15
to \$5.35.
MILLED—Bran, \$46.25; shorts,
\$69.35.
HAY—No. 2, per ton, car lots, \$24.
CHEESE—Finest Eastern, 50 to
50 1/2.
BUTTER—Cheapest creamery, 68
to 69; seconds, 58 to 60.
EGGS—Fresh, 75 @ 74; selected, 60
@ 62; No. 1 stock, 55 to 54.
POTATOES—Per bag, car lots \$3.50
to \$3.50.
DRESSED HOGS—Abattoir killed
\$28.50 to \$29.50.
LARD—Pure, wood pallets, 20 lbs. net,
22 cents.

WEEK'S CLEARINGS

WESTERN BANKS

Winnipeg, Feb. 12.—Following are the
bank clearings for the principal
western cities for the week ending to-
day:
Winnipeg \$48,076,000
Vancouver 1,050,592
Calgary 7,163,813
Edmonton 4,810,403
Regina 3,635,280
Saskatoon 1,875,106
Moose Jaw 1,391,352
Brandon 672,784
Fort William 956,151
Lethbridge 664,481
Medicine Hat 434,566
New Westminster 618,028
Prince Albert 441,350

MARKET REPORTS

STOCKS, BONDS AND PRODUCE

THE NAT'L CITY CO. OFFERS FIRST INDUSTRIAL ISSUE

Montreal, Feb. 12.—The National
City Company of Halifax, Montreal,
Toronto, New York and other cities
are offering seven per cent. cumula-
tive and participating preferred stock
in \$100,000 shares.

This is the National City Company's
first industrial issue in Canada, its
activities during the year of its Cana-
dian operations having been confined
to Government and Municipal securi-
ties. The Company is closely allied
with the National City Bank of New
York, with assets exceeding one billion
dollars, and any issue offered by the
Company has first been purchased for
their own account after exhaustive in-
vestigation.

The present issue, which is offered
at a price to yield 7 1/8 per cent., is a
specially interesting one in view of
the fact that the National City Bank
has been reorganized financially since the
return of Mr. Gen. Gunn to the presi-
dency of the Company, and a large in-
terest has been acquired by the pack-
ing house of Morris & Co., Chicago.

GRAIN GROWERS TAKE UP QUESTION OF NATURALIZATION

Pass Resolutions Describing
Governmental Influence in
Elections, and Demanding
Abolition of Political Pat-
ronage.

Saskatoon, Sask., Feb. 12.—(Canadi-
an Press).—At this morning's session
of the Saskatchewan Grain Growers
Association convention, resolutions
describing governmental influence in
elections, both Federal and Provincial,
demanding the abolition of political
patronage, and a demand for open
political conventions were all carried
with barely any discussion.

General discussion rose just before
recess on the matter of naturalization.
The question came up by way of the
amendments proposed to the National
platform, already accepted by the Grain
Growers of Ontario and Alberta. A
lengthy and heated discussion followed,
the delegates straying far afield
from the real point at issue.

Opinion varied considerably as to
whether a knowledge of the English
language should or should not be a
qualification for naturalization, and
many non-English delegates took the
floor to demand a whole new con-
vention on record as favoring such qual-
ification, and the vote was taken and
great excitement. Announcement was
made this morning that T. A. Gray,
ex-Minister of Agriculture in the Fed-
eral Government, will not be able to
attend the convention owing to ill-
ness.

STEADY INCREASE IN THE VOLUME OF EMPLOYMENT

Reports to the Dept. of Labor
Show Most Encouraging
Results in Employment
Matters.

Ottawa, Feb. 12.—A steady increase
in the volume of employment in Cana-
da is shown in reports to 4,639 firms
to the Department of Labor during
January. These employers reported
to the employment service of Canada
a total of 668,991 persons on their
pay rolls for the week ending Janu-
ary 24, which represents an increase
of one per cent. over the preceding
week.

MONTREAL PAPERS TO RECEIVE SUPPLY NEWSPRINT STOCK

Montreal, Feb. 12.—The newspaper
situation which threatened to become
alarming for several local papers, ow-
ing to the refusal of Price Brothers of
Quebec to sell at the price fixed by the
paper controller had been eased for
the time being. The Brongton Paper
Company will supply the newspaper pa-
per wanted, and Price Brothers will
test the durability of the paper con-
troller in the course.

CANADIAN TRADE COMMISSION DISCONTINUED

A Special Commission, Oper-
ating Under the Dept. of
Trade and Commerce, Has
Been Constituted at London

Ottawa, Feb. 12.—(Canadian Press).
The Canadian Trade Commission
in London has been discontinued. In
its stead there has been constituted
the special trade commission, a
branch of the department of trade
and commerce. The branch will be
known as the Overseas branch, and
will be under the direction of W. C.
Nixon, who is chief assistant under
Lloyd Harris. Mr. Nixon will be as-
sociated with Harrison Watson, chief
trade commissioner in the United
Kingdom, who will co-ordinate the
work of special trade commission with
the other overseas branch. It will
not be the duty of the overseas
branch to make sales or purchases or
negotiate contracts for individual sol-
ider corporations.

HUGE EXPENDITURE FOR DEVELOPMENT OF ST. LAWRENCE

Outlay of \$250,000,000 to
Make Navigable for Ocean
Ships Section of River from
Montreal to Lake Ontario.

New York, Feb. 12.—Development of
the St. Lawrence River between Mont-
real and Lake Ontario, which is being
considered by the International Joint
Commission on Waterways in session
here, probably would cost more than
\$250,000,000. Obadiah Gardner, former
United States Senator from Maine,
and chairman of the American Section
of the Commission said today.

Making that part of the river naviga-
ble for deep draught ocean steamers
would cost more than \$50,000,000 and
development of unused water power
—about 2,000,000 horse power—would
cost about \$200,000,000 according to
rough estimates reported to Mr. Gar-
dner.

Consideration of the St. Lawrence
development includes a programme of
commission hearings during April and
May at interested localities on both
sides of the boundary. Mr. Gardner
said. A preliminary meeting in about
four weeks, at "some central point
like Buffalo, probably would be called,"
he added. Engineering surveys of
the St. Lawrence by Government en-
gineers will begin in the Spring.

WEEKLY STATEMENT

BANK OF ENGLAND

London, Feb. 12.—The weekly state-
ment of the Bank of England shows
the following changes:
Total reserve, increased £2,286,000
Reserve in gold 554,000
Other securities inc. 1,380,000
Public deposits increased 3,322,000
Other deposits increased 7,715,000
Notes increased 2,500,000
Government securities inc'd. 7,399,000

The proportion of the bank's re-
serves to liability this week is 23.4
per cent.; last week it was 23.50 per
cent. Rate of discount six per cent.

THE MAHON BOND CORPORATION LTD.

St. John, N. B., and W. F. Mahon &
Co., Halifax, N. S., are associated in
the underwriting of this issue and are
now making the offering throughout
the Maritime Provinces.

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BACHELOR

Still the most
for the money

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BRINGING UP FATHER.



TORONTO GRAIN QUOTATIONS

Toronto, Feb. 12.—The grain quotat-
ions on the Toronto Board of Trade
today were as follows:

Manitoba wheat—No. 1 northern,
\$2.80; No. 2, \$2.77; No. 3, \$2.73; in
store Port William.
Manitoba oats—No. 2 c. w., 84 1/2c.;
No. 3 c. w., 81 1/2c.; No. 1 feed, 88 1/2c.;
No. 2 feed, 86 1/2c.; extra No. 1 feed,
91 1/2c.; Pt. William in store.
American corn—No. 3 yellow, \$1.85;
No. 4, \$1.82 track Toronto, prompt
shipment.

Canadian corn—Feed nominal.
Manitoba barley—in store Pt. Wil-
liam, No. 3 c. w., \$1.72 1/2; No. 4 c. w.,
1.43 1/2; rejects, \$1.32 1/2; feed \$1.32 1/2.
Ontario wheat—No. 1, \$2.00 to \$2.01;
No. 2, \$1.98 to \$2.01 f. o. b. shipping
points; according to freight, No. 3
\$1.92 to \$1.93; No. 1 spring, \$2.02 to
\$2.03; No. 3, \$1.99 to \$2.07; No. 3,
\$1.87 to \$2.01.

Ontario oats—No. 3, 98c. to \$1.00.
Buckwheat—\$1.45 to \$1.48.
Rye—No. 3, \$1.70 to \$1.80.
Peas—No. 2, \$3.00 according to
freights outside.

Ontario flour—Government standard
Montreal in 48 bags, \$10.30 to \$11.00;
Toronto, \$11.00.
Manitoba flour and government
standard, \$12.25 to \$12.50.
Milled—Carleton, delivered Mont-
real, shorts, 55; bran 45; middlings
not quoted; good feed flour per bag,
\$3.60 to \$3.75.

Hay—Baled track Toronto, carlots
No. 1, \$27 to \$28; No. 2, \$25 per ton.
Straw—Carlots \$16 to \$17.

Senator Smoot issued a statement
declaring the only remedy in sight was
for Europe to stop work so that tor-
onto did not continue yesterday's
strengthening down 1 1/2 points at 77 1/2.

Total tradings in bonds exceeded by
\$100,000 the total for yesterday, with
old war loans or less inactive
old war loans more or less inactive
with stronger trend and Victory
Bonds unchanged. Quebec Railway
5 1/2 lost one per cent. at 64.

Total tradings, 6,633; bonds, \$300,
000; unlisted \$90.

SEE NO DANGER OF FINANCIAL TROUBLES IN U. S.

Washington, Feb. 10.—Intense in-
terest in the sharp drop in foreign
exchange and its effect upon the fi-
nancial and commodity markets of
the world was manifested today in
official circles.

No grave consequences to business
and industry in the United States
are expected. Financial conditions in
this country are thoroughly sound.
There is no danger of this country
being carried off a gold basis or run-
ning into any financial disturbance. To-
day's interest, as reflected in Congress,
had to do solely with Europe's demor-
alized finance and its reflex on the
American export and industrial situ-
ation.

The interview with Reginald Mc-
Kenna, formerly Chancellor of the
Exchequer, called to The Sun and
New York Herald, was the subject of
much comment at the Treasury and in
the Department of Commerce. It was
believed generally that Mr. McKenna
took the right view of the situation,
but some question was raised as to
the practicability of his exports on
credit and imports for cash plan.

Among the developments to-day
were these:
The Federal Reserve Board discuss-
ed the situation fully at a long meet-
ing. All possible information is being
collected regarding conditions, but
there is yet no suggested action.

WEEKLY CLEARINGS.

St. John, Feb. 12.—The St. John
Clearing House Association weekly
clearings:
1920—\$2,782,254 1919—\$2,732,240

POLICE COURT NEWS

In the police court yesterday morn-
ing Louis Daley and Harry McHugh,
arrested on a warrant, pleaded not
guilty to the charge of doing wilful
injury to the personal property of
Edward Mackin in his house on Rich-
mond street. It is understood that
John Shannon, arrested for drunken-
ness, is also implicated. Both were
remanded to jail.

One drunk arrested by the C. P. R.
police on the West Side, pleaded
guilty and was sent below.

FIRE INSURANCE

INSURE WITH The British America Assurance Company
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oldest established and largest packing con-
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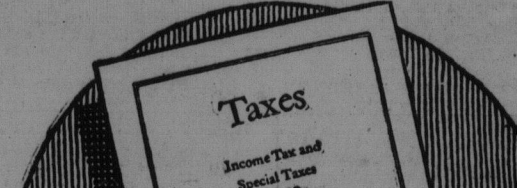
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The company begs to announce to its friends and the public
generally that it will shortly open its doors for business in
THE MERCHANTS BANK BUILDING, ST. JOHN, N. B.



Tax Reductions

There is a heavy tax on our income to meet the Gov-
ernment's running expenses, and interest on the public
debt. This tax we all must, can, and do meet.
There is another tax which money will not discharge—
the tax on our physical system from stagnation of food
waste. Its name is Constipation. It burdens us and
makes sluggish a system otherwise perfectly healthy.
Nujol will fully clear this tax. Nujol will keep the
poisonous waste moving out of the body by this en-
tirely new principle—it works on the waste matter
instead of on the system. Every other form of treat-
ment either irritates or forces the system.
Nujol prevents constipation by keeping the food waste
soft, thus helping Nature establish easy, thorough bowel
evacuation at regular intervals—the healthiest habit
in the world.

It is absolutely harmless and pleasant to take—try it.
Nujol is sold by all druggists in bottles only, bearing Nujol
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