

WE OFFER
First Mortgage
6 p. c. Gold Bonds
OF THE
TRINIDAD CONSOLIDATED
TELEPHONE
DUE 1933
AT PAR AND INTEREST
Denominations \$100 and \$500
Interest Semi-Annually.
SEE US.
W. F. MAHON & CO.,
INVESTMENT BANKERS,
Phone 2058. St. John, N. B.

Listed Stocks
Our Circular No. 459, gives valuable information regarding fifty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, annual dividend rate, percentage earned for the last year, high and low prices for 1909, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

Railroad Bonds
Our Circular No. 459 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, annual dividend rate, percentage earned for the last year, high and low prices for 1909, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

SPENCER TRASK & CO.,
Investment Bankers,
William and Pine Streets, New York
Branch Office, Albany, N. Y., Chicago
Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT
CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities.

Write at once for the latest Review.

J. S. BACHE & COMPANY,
Bankers
42 Broadway, New York
(Members New York Stock Exchange)

DOMINION ATLANTIC RAILWAY
S. S. Prince Rupert leaves Reed's Point Wharf daily at 7:45 a.m., connecting at Digby with trains east and west, returning arrives at 5:30 p.m. Sundays excepted.

A. C. CURRIE, Agent.

N. B. Southern Railway
On and after SUNDAY, Oct. 3, 1909, trains will run daily, Sunday excepted, as follows:

Lv. St. John East Ferry 7:30 a. m.
Lv. West St. John 7:45 a. m.
Arr. St. Stephen 12:30 p. m.
Lv. St. Stephen 1:45 p. m.
Lv. St. John 3:45 p. m.
Arr. West St. John 6:30 p. m.

A. H. McLEAN, President,
Atlantic Standard Time.

SCENIC ROUTE.
Steamer Magie Miller leaves Millidgeville for Summerville, Kennebecasis Island and Bayswater daily (except Saturday and Sundays) at 9 a.m., 4 and 6 p.m. Returning from Bayswater at 7 a.m. and 4:45 p.m. Sundays at 9 and 10:30 a.m. 2:30 and 6:15 p.m. Returning at 9:45 and 11:15 a.m. 5 and 7 p.m. Saturday at 6:45, 9:30 a.m., 3, 5 and 7 p.m. Returning at 6:30 and 10:30 a.m. 3:45, 5:45 and 7:45 p.m.

JOHN MCGOLDRICK,
Agent.
Phone—228.

CANADIAN PACIFIC
SUMMER
TOURIST
TICKETS
ASK
For Information
ABOUT
THESE TRIPS

NOW ON SALE
TO
Pacific Coast, British Columbia,
Montana, Arizona, Etc.

St. John to Vancouver
and Return
\$119.55
FIRST CLASS
Good for Return until October 31st.
Equally Low Rates from and to
other points.

General Change Time—June 19th
W. B. HOWARD, D. P. A.
C. P. R., St. John, N. B.

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IN THE WORLD OF FINANCE THE NEW YORK STOCK MARKET MONTREAL

PRICES WERE
SCARCELY
IN MOTION

Trade Little More Than
Drift Yesterday.

RAILROADS PLAY PART

Many Contradictory Rumors
Concerning Legislation and
the Retrenchment Plans—
Call Loans Firmer.

New York, June 14.—The movement of prices in the stock market today was hardly more than a drift. The board room traders, with their utmost diligence, were able to find but scanty material on which to base operations. Their own transactions were responsible for the sluggish price movement, and when they found that there were not gaining any recruits they desisted from pursuing them and reversed their operations. A slow upward movement dragged itself out and then yielded on a diminishing scale of dealings under the process.

The morning advance was accompanied by professional satisfaction on the part of the board room element over the approaching end of the struggle on the railroad bill and by expressed hopes that public agitation of measures against the railroads would quiet down afterwards. On the part of the railroad companies, however, there were announcements indicating a persistence in a policy of complaint over legislative conditions and the rate adjustment with the government authorities. This appeared in the claims of the necessity for further rate advances in order to enlist needed capital for the conduct of their business. From this it was inferred that the hearings on the proposed rate increases are to be accompanied by further protestations of the insufficiency of present earnings to attract capital, when they shall come before the interstate commerce commission.

This plan offsetting the objections of shippers, which are expected to be presented also to the commission, is not regarded as calculated to make more attractive the securities of the railroad companies which are pleading poverty in that way. Pending the settlement of the rate question, therefore, there is the fear that demand for stocks and bonds will be impaired.

Reports were circulated today of retrenchment orders said to have been issued by Northern Pacific officials at the time of the rate injunction and not rescinded. An extra dividend of 2 per cent. declared by the Central Railroad of New Jersey, four cent. yearly dividend declared also on Mobile and Ohio compared with only 2½ per cent. in 1909, and the official confirmation of the Southern Pacific bond sale in Germany were ignored.

A slight firmer tone in the call loan market was connected possibly with the call on Atchafalpa convertible bond underwriters for payment of 25 per cent. of their subscriptions. The foreign exchange market was lower today.

Bonds were steady. Total sales par value, \$2,007,000.
U. S. bonds were overcharged on call.

MONTREAL COBALT AND CURB STOCKS.

By direct private wires to J. C. Mackintosh & Co., St. John, N. B.

Beaver .. 27 28
Cobalt Lake .. 22 25
Chambers Portland .. 21 22
Cobalt Central .. 9 11
City Cobalt .. 25 27
Ottawa .. 5 ..
Green-Meehan .. 2 3½
McKinley .. 97 99
Little Nipissing .. 16 17
Foster .. 15 19
Kerr Lake .. 825 860
La Rose .. 430 440
N. S. Cobalt .. 36 38
Peterson's Lake .. 22 24
Rochester .. 17 18
Conings .. 470 520
Silver Queen .. 9 11
Silver Leaf .. 8% ..
Temiskaming .. 64 65
Breweries Pfd. .. 1.02 1.05
Hillcrest .. 38 40
Hillcrest Pfd. .. 83 85
Can. Light and Power .. 45% ..
Mexican Tram .. 1.24 1.26½

Morning Sales.
Canadian Bond 68½@70.
The Boston Curb.

East Butte 7 to 1-2.
N. B. 28 1-2 to 1-4.
New Cons. 19 to 1-4.
Lake 50 1-2 to 1-4.
Franklin 11 1-4 to 3-8.
Trinity 5 to 6.
U. S. Mining 39 1-4 to 3-4.
Consolidated—Net receipts for four days 11,182; exports to Great Britain, 34,637; to France 4341; to continent 13,621; stock 362,231.

COTTON MARKET.
New York, N. Y., June 14.—Cotton spot closed quiet, 10 points advance; middling uplands, 15.30; do gulf, 15.55. Sales, 300 bales.

Galveston—Steady, 15.
New Orleans—Steady, 15.
Savannah—Quiet, 14%.

Charleston—Nominal.
Memphis—Steady, 15.
Consolidated—Net receipts for four days 11,182; exports to Great Britain, 34,637; to France 4341; to continent 13,621; stock 362,231.

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(Quotations Furnished by Private Wires of J. C. Mackintosh and Co.,
Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Shares	High	Low	Close
American Copper .. 29500	63½	64½	63½
American Best Sugar .. 1100	34½	35½	34½
American Car and Foundry .. 1100	54½	55½	54½
Am. Locomotive .. 800	43½	44½	43½
Am. Sm. and Ref. .. 3900	75½	76½	75½
Am. Sugar .. 800	117	117½	116½
Anasconda Copper .. 4900	104½	105½	104½
Atchafalpa .. 1200	112	111½	111½
Baltimore and Ohio .. 2000	77½	78	77½
C. P. Railway .. 1800	195½	196½	195½
Ches. and Ohio .. 4700	80½	81½	80½
Chic. and St. Paul .. 3000	124½	125½	123½
Chic. and N. W. .. 9000	145	145½	145
Col. Fuel and Iron .. 8400	135	135½	135½
Con. Gas .. 8400	135	135½	135½
Del. and Hudson .. 400	26½	26½	26½
Denver and Rio Grande .. 400	144½	145½	144½
General Electric .. 1200	130½	131½	130½
Great Northern Pfd. .. 600	181½	182½	181½
Int. Met. .. 1500	145	145½	145
Louis. and Nash .. 500	38½	38½	38
Miss. Kan. and Texas .. 400	61½	61½	61½
Nat. Lead .. 100	73	73½	73
New York Central .. 4200	116½	117½	116½
N. Y. Ont. and West. .. 2300	125	125½	124½
North. Pac. .. 300	99½	100	100
Nor. and West. .. 131½	132	131	131½
Pennsylvania .. 105½	105½	105½	105½
People's Gas .. 73400	158½	159½	158½
Reading .. 4200	40½	40½	39½
Rep. Fr. and Steel .. 67½	67½	67½	67½
Sloss-Sherfield .. 9000	120½	121½	121
Southern Pacific .. 60200	170½	171½	170½
Soo .. 1300	115½	116½	115½
Union Pacific .. 43	44½	43½	44
U. S. Steel Pfd. .. 11	109	109	109
Utah Copper .. 11	217	217	217
Virginia Chemical .. 11	217	217	217
Total Sales, 3 p. m.—339,600.			
Non-—159,000.			
2 p. m.—279,000.			

PRODUCE PRICES TENDING IN IN AMERICAN CANADIAN CENTRES PRODUCE

New York, June 14.—FLOUR—About steady with a moderate local trade. Receipts 38,561; shipments, 4,561.

WHEAT—Spot irregular. No. 2 red 103 cent nominal; No. 1 Northern 100-5-8, nominal; flour, Receipts 7,200; shipments 24,295.

CORN—Spot firm; No. 2, 67-1-2, nominal; elevator domestic basis to arrive; export No. 2, 66-1-2, fob to arrive. Receipts 11,250; shipments, 7,797.

ATS—Spot easy; mixed 26 to 32 pounds, nominal; natural white, 26 to 32 pounds, 41 to 43-1-2; clipped white 34 to 42 pounds, 42-1-2 to 43. Receipts 108,900.

CORN—Steady; family 2600 to 2650; short cask 2450 to 2600.

BEEF—Firm; mess 1500 to 1600; family 1900 to 2000; beef hams 2400 to 2600.

LARD—Firm; middle west prime 1290 to 1270.

SUGAR—Raw, firm; muscovado, 89 test, 37½; centrifugal 96 test, 42½; refined sugar steady.

BUTTER—Unsettled; receipts 24,761. Creamery specials 28, do export 27-1-2; do thirds to first 25 to 27; standard dairy, finest 27; do common to prime 23 to 26; process, second to special 23 to 26; factory 22-1-2 to 23-1-2; imitation creamery 24 to 25.

EGGS—Steady; unchanged; receipts 28,897.

POTATOES—Steady; unchanged. Chicago.

Chicago, June 14.—WHEAT—July, 92½-8, Sept. 89-3-4, Dec. 90-1-4.

CORN—July, 57-3-4, Sept. 55-7-8, Dec. 55-7-8.

ATS—July 36; Sept. 34-3-4 to 7-8; Dec. 35-1-4.

MESS PORK—July 22-70; Sept. 22-15.

LARD—July 12-47-1-2; Sept. 12-42-1-2.

SHORT RIBS—July 13-00; Sept. 12-52-1-2.

C. P. R. AGREES TO POSTPONE RAISE

Washington, June 14.—Various eastern railways including the Boston and Maine, and also the Canadian Pacific have agreed to postpone the date of a proposed increase of ten per cent. in lumber rates from June 15 to August 1. In order to give the interstate commerce commission an opportunity to investigate the proposed increases.

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Morning Sales.
Asbestos Pfd. 10@85-1-2.
Black Lake Com. 20@25-1-4. 25@

25-1-2.	Crown Reserve 75@293, 700@293.
Cement Pfd. 75@85-3-4, 10@85, 85@	85-1-2, 25@85.
Canadian Pacific Railway 25@196-1-2, 25@196-1-4, 25@196-1-2.	25@196-1-2.
Bell Telephone 20@144.	
Dominion Iron Com. 50@65-1-4.	
Dominion Iron Pfd. 10@103-1-4, 5@	103-1-4.
104.	
Detroit Railway 25@55.	
Duluth 50@70.	
Illinois Pfd. 10@91, 2@91, 2@91.	
Anchorage Power 30@133, 10@133.	
Montreal Street Railway 50@243-1-2, 50@244-1-2, 50@244-1-4, 50@244-1-2, 25@242-1-4, 25@244, 50@242-1-4, 50@244-1-2, 50@242-1-4.	
Nova Scotia Steel Com. 5@84, 5@	84-1-2, 5@84-1-2, 20@84-1-2.
Ogilvie Com. 20@132.	
Porto Rico 50@104.	
Porto Rico Bonds 4500@85.	
Rich. and Ont. 1@83.	
Steel Coal Corporation 60@65-7-8, 25@65-1-2, 18@65-1-2, 10@65-3-4, 100@66, 50@66, 50@66, 5@66, 75@65-1-2, 75@65-1-2, 100@65-1-2.	
Soo Railway 50@137, 25@137, 25@	137.
137.	
Toronto Railway 11@120-1-4, 25@	119-1-2.
Twin City 50@109-3-4.	
Textile Bonds 2000@96-3-4, 2000@	96-1-4.

Afternoon Sales.
Black Lake Com. 25@25-1-4.

Cement Pfd. 25@22-1-2, 25@22-1-2.

Cement Pfd. 100@85-1-2, 10@85, 10@85.

Cement Bonds 500@99.

Illinois Pfd. 10@91, 2@91, 200@91-1-2.

Montreal Power 100@133-1-2.

New Quebec Railway 10@43-3-4.

Nova Scotia Steel Com. 10@84-1-4.

Ogilvie Com. 15@132, 5@132.

Porto Rico Bonds 2000@85.

Steel Coal Corporation 50@65-1-2, 10@65-1-4, 75@65-1-2.

Asbestos Pfd. 20@86.

Textile Com. 25@70-1-2.

Bank of Nova Scotia 5@282.

MONTREAL STOCK EXCHANGE

By direct private wires to J. C. Mackintosh and Co.

Miscellaneous.

Asbestos Pfd. Ask 20

Asbestos Pfd. 86

Black Lake Com. 25½

Black Lake Bonds. 82½

Bell Telephone. 145

Can. Pac. Rail. 196

Can. Rub. Pfd. 41

Country Market.

293.	J. C. MA
5, 8@	How
@196-	Members of Montreal Stock
4.	111 Prince W
7, 5@	Fire, Moto
191.	INS
33.	JARVIS & WHITTAN
243 1-2,	THE LATEST
1-2, 25	ST. JOHN M
@244	QUOTAT
34, 5@	
7-8, 25	
100@	
65 1-2,	
7, 25@	
25@	
2000@	