

# 6 p. c. Telephone Bonds

TRINIDAD CONSOLIDATED  
Telephone Bonds, due 1939.  
Price Par and Interest. Send for  
full details.

**W. F. MAHON & CO.**  
INVESTMENT BANKERS.  
45 PRINCE STREET, ST. JOHN, N. B.  
Phone, Main 2058.

# Occidental Fire Insurance Company

INCORPORATED IN THE U. S. A.  
Capital and Reserve Funds  
**E. L. JARVIS,**  
General Agent for New Brunswick  
Agents Wanted

INVENTIONS DEVELOPED  
AND FINANCED.

**The H. R. McLELLAN CO. Ltd.**  
Finley Building,  
41 PRINCE STREET,  
ST. JOHN, N. B.

**Dr. John G. Leonard,**  
DENTIST.  
Phone Main 2131.  
15 Charlotte street, St. John.

# HOTELS

**The ROYAL**  
Saint John, N. B.  
RAYMOND & DOWNEY, PROPRIETORS

**Victoria Hotel**  
124-126 King Street  
ST. JOHN, N. B.

Electric passenger elevator and all modern  
improvements.

**D. W. McCormick** - Proprietor.

**FREDERICKSON'S LEADING HOTEL**  
IS THE

**BARKER HOUSE**  
QUEEN STREET.

Centrally located, large new sample  
rooms, private bath, electric light and  
bells, hot water heating throughout.

**T. V. MONAHAN** - Proprietor

**WAVERLY HOTEL**  
FREDERICKSON, N. B.

The best \$100 a day Hotel in  
New Brunswick. Some of our best  
rooms \$1.50 per day. Electric lights  
and steam heat throughout.

**JOHNSTON and DEWAR, Prop.**  
Regent St. Fredericton, N. B.

**BEFORE**

**NINE O'CLOCK**

**THIS MORNING**

Your ad. in  
THIS SPACE  
would have  
been read by  
a thousand  
people.  
That number  
of  
A. R. R.  
readers  
read shop-  
ping to do  
day, and YOU  
telling them  
about your  
store!

**ISN'T**

**IT**

**UP TO YOU?**

**CLOSING STOCK LETTER.**

By direct private wires to J. C. Mac-  
Intosh & Co.

New York, Aug. 23.—Today's was a  
perceptibly narrow market as com-  
pared with its immediate predeces-  
sors, but the range of prices, never-  
theless, afforded frequent opportunity  
for profit to those who make a busi-  
ness of day to day trading. There  
was a sharp rally at the opening and  
a general short covering, but heavy pro-  
fit-taking was encountered on the rise  
gains. Thereafter, until near the close  
of the day, the market became rather  
dull and narrow and this was taken  
as a favorable indication of view of  
the recent semi-demoralization. Traders  
generally began to re-purchase  
stocks and the market closed in a  
substantial rally with the undertone  
steady. While it is unreasonable to  
expect an immediate restoration of  
the high levels which have prevailed  
these days ago, the conditions seem to  
favor a gradual strengthening of  
the market rather than any further  
decline. For the time being the mar-  
ket appears to be a purchase on every  
fair reaction.

**LAILAW & CO.**

# THE MONTREAL NEW YORK STOCK MARKET; YES—THE LATEST STOCK MARKET; YESTERDAY'S TRADING ON WALL ST. ST. JOHN MKT. QUOTATIONS

(By Direct Private Wires to J. C. MacIntosh & Co.)

(Quotations Furnished by Private Wires of J. C. MacIntosh and Co., members of Montreal Stock Exchange, 111 Prince William Street, St. John, N. B., Chubb's Corner.)

**Morning Sales.**

Bell Telephone 50@147 1-4. 6@  
147 1-4.

Canadian Pacific Railway 50@185.  
Crown Reserve 10@399.

Detroit Railway 10@69 1-2. 50@  
69 1-2.

Domestic Steel 100@45. 85@  
45. 100@45. 300@45.

Domestic Steel Pfd. 10@130.  
Illinois Pfd. 2@94 3-4.

Lake of the Woods Com. 5@128.  
Montreal Power 50@124 3-4. 25@  
124 3-4. 125@125.

Olivette Com. 1@128.  
Pulley Cement 25@187. 25@190.

6@190. 10@189. 10@190. 13@190. 25@  
190 1-2. 25@189. 10@188.

Soo Railway 100@144 5-8.  
Toronto Railway 10@125.

Penman Pfd. 500@89.

**Afternoon Sales.**

Canadian Pacific Railway 10@  
184 1-2.

Crown Reserve 100@391 1-2. 200@  
391.

Detroit Railway 25@69 1-2. 25@  
69 1-2.

Domestic Steel Com. 5@45 1-2. 25@  
45. 75@45.

Domestic Steel Pfd. 75@129 3-4.  
Illinois Pfd. 5@95 1-4. 1@95 1-2.

Lake of the Woods Com. 5@128 1-2.  
Montreal Power 25@125. 25@125 1-4.

Rich. & Ont. 25@80 3-4.  
Switch Pfd. 5@110.

Portland Cement 5@189 1-2.  
Penman Pfd. 175@89.

Quebec Bank 50@124. 2@124.  
Eastern Township 10@161.

**MONTREAL STOCK EXCHANGE.**

By direct private wires to J. C. MacIntosh & Co.

**Miscellaneous.**

Bell Telephone... 148  
Can. Pac. Rail... 185 1/2

Can. Converters... 44 3/4  
Detroit United... 70 69 1/2

Dom. Tex. Com... 76 74 1/2  
Dom. Coal... 75 74 1/2

Dom. I. and S... 46 1/2 45  
Dom. I. and S. Pfd... 129 1/2 129 1/2

Dom. I. and S. Bonds... 96 1/2 96  
Hal. Elec. Trans... 116 1/2 116

Illinois Trac. Pfd... 96 95  
Lake Woods Com... 130 129

Min. St. Paul SS Marie 144 1/2  
Mexican Com... 73 70

Rio, Comm... 73 70  
Montreal St. Rail... 213 212 1/2

Mont. H. and P... 125 1/2 125 1/2  
Mackay Com... 85 85

Mackay Pfd... 75 74 1/2  
N. S. S. and C. Com... 71 70

Ogilvie Com... 128  
Penman Pfd... 55 1/2 55 1/2

Penman Pfd... 89  
Tor. St. Rail... 125 124

Tor. St. Rail... 125 124  
Twin City Rpd. Trst... 108 1/2 108 1/2

Toledo Elec... 11 11  
**Banks.**

Commerce... 180  
Hochschild... 145 144 1/2

Montreal... 201  
Molson's... 205 204

Merchants... 168 1/2 168 1/2  
Royal Bank... 184 183 1/2

Quebec... 229  
Royal... 229

Township... 161 1/2 161 1/2  
Union of Canada... 133 1/2 133 1/2

**CHICAGO GRAIN AND PRODUCE MARKETS.**

Range of Prices.

By direct private wires to J. C. MacIntosh & Co.

**Wheat.**

Sept... 99 1/2 97 1/2 98 1/2  
Oct... 95 1/2 94 1/2 94 1/2

Nov... 95 1/2 94 1/2 94 1/2  
Dec... 95 1/2 94 1/2 94 1/2

Jan... 95 1/2 94 1/2 94 1/2  
Feb... 95 1/2 94 1/2 94 1/2

Mar... 95 1/2 94 1/2 94 1/2  
Apr... 95 1/2 94 1/2 94 1/2

May... 95 1/2 94 1/2 94 1/2  
Jun... 95 1/2 94 1/2 94 1/2

Jul... 95 1/2 94 1/2 94 1/2  
Aug... 95 1/2 94 1/2 94 1/2

Sep... 95 1/2 94 1/2 94 1/2  
Oct... 95 1/2 94 1/2 94 1/2

Nov... 95 1/2 94 1/2 94 1/2  
Dec... 95 1/2 94 1/2 94 1/2

Jan... 95 1/2 94 1/2 94 1/2  
Feb... 95 1/2 94 1/2 94 1/2

Mar... 95 1/2 94 1/2 94 1/2  
Apr... 95 1/2 94 1/2 94 1/2

May... 95 1/2 94 1/2 94 1/2  
Jun... 95 1/2 94 1/2 94 1/2

Jul... 95 1/2 94 1/2 94 1/2  
Aug... 95 1/2 94 1/2 94 1/2

Sep... 95 1/2 94 1/2 94 1/2  
Oct... 95 1/2 94 1/2 94 1/2

Nov... 95 1/2 94 1/2 94 1/2  
Dec... 95 1/2 94 1/2 94 1/2

Jan... 95 1/2 94 1/2 94 1/2  
Feb... 95 1/2 94 1/2 94 1/2

Mar... 95 1/2 94 1/2 94 1/2  
Apr... 95 1/2 94 1/2 94 1/2

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Jun... 95 1/2 94 1/2 94 1/2

Jul... 95 1/2 94 1/2 94 1/2  
Aug... 95 1/2 94 1/2 94 1/2

Sep... 95 1/2 94 1/2 94 1/2  
Oct... 95 1/2 94 1/2 94 1/2

Nov... 95 1/2 94 1/2 94 1/2  
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Feb... 95 1/2 94 1/2 94 1/2

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Dom. I. and S. Pfd... 129 1/2 129 1/2

Dom. I. and S. Bonds... 96 1/2 96  
Hal. Elec. Trans... 116 1/2 116

Illinois Trac. Pfd... 96 95  
Lake Woods Com... 130 129

Min. St. Paul SS Marie 144 1/2  
Mexican Com... 73 70

Rio, Comm... 73 70  
Montreal St. Rail... 213 212 1/2

Mont. H. and P... 125 1/2 125 1/2  
Mackay Com... 85 85

Mackay Pfd... 75 74 1/2  
N. S. S. and C. Com... 71 70

Ogilvie Com... 128  
Penman Pfd... 55 1/2 55 1/2

Penman Pfd... 89  
Tor. St. Rail... 125 124

Tor. St. Rail... 125 124  
Twin City Rpd. Trst... 108 1/2 108 1/2

Toledo Elec... 11 11  
**Banks.**

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Hochschild... 145 144 1/2

Montreal... 201  
Molson's... 205 204

Merchants... 168 1/2 168 1/2  
Royal Bank... 184 183 1/2

Quebec... 229  
Royal... 229

Township... 161 1/2 161 1/2  
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Jun... 95