

THE STAR, ST JOHN, N. B. TUESDAY, AUGUST 10 1934

For Sale \$6500
Town of Campbellton
4 p. c. Bonds due 1 Aug. 1942
Price 95.59, to yield 4.25 p. c.
This is a growing town. In 1903 these BONDS sold at a premium, we look to see them advance in price.
J. M. ROBINSON & SONS, BANKERS.
St. John, N. B.

FINANCIAL AND COMMERCIAL
\$1,000,000 MADE
BY KING EDWARD
Took J. P. Morgan's Tip and Made Large Profits.
Agents Buy 50,000 Shares—Gorman Royally Also Speculating in American Stocks That Recently Have Been Bullish.

NEW YORK, Aug. 10.—Speculating in the stock of the United States Steel Corporation, King Edward, of England, has just cleared more than a million dollars at the heavy end of the three months' bull market for the steel issues, according to a story told yesterday.
The story was given out yesterday in Wall street, and much comment was made on the significant fact that the King's agents placed his commission immediately after a visit paid him by Mr. J. Pierpont Morgan, who knows considerably about steel.
Not only has the crowned head of England profited by the speculation in Wall street, but it became known that German royalty has been buying steel and other American stocks, such as New York Central, Union Pacific, Southern Pacific and Northern Pacific, all of which have made substantial advances to the material benefit of the royal coffers.
It was three months ago when King Edward's agents went into Wall street for steel. A short time later King Edward had visited the King at Windsor and during the interview is supposed to have given Edward VII. tip on stock. Shortly after the interview a big brokerage house in Wall street received heavy orders from the King's agents to purchase steel common stock.
At that time steel common was purchasable from \$50 up. In the King's account \$50,000 shares were acquired. During the three months that followed American stocks held a big boom and on the advancing wave of prosperity the price of steel common rose steadily. Last night it closed at 76 1/4.
Wall Street sharp figures that the ruler of the British Empire has cleared in the months' dabble in one stock something over a million dollars.
In addition to the twenty-six point gain the financial district considers the extra dividend declared by the steel trust during the last quarter of a year.
While no such large sums are reported in the case of German royalty dabbling in American industrials and railroads, it is understood that the latter speculations were very satisfactory.

FINANCIAL BRIEFS.
First it was steel, then it was Union Pacific, now it is New York Central. One by one prominent stocks revolve the favorable attention of millionaire manipulators. Second grade issues, both industrial and railroad, are also taken in hand by another set of speculators. Rock Island has been bought on dividend prospects, Colorado Fuel and Iron on no one appears to know what, C. and C. on prospective branching out by Edwin Hawley, and the minor steel and iron securities under cover of the rise in United States steel.
But all this speculating is bringing very little wool in the form of public participation. The patrons of the manipulators have been put to a severe test already, and the end apparently is not yet. Therefore, the final outcome remains in doubt. Maybe, August will bring some grist to the professional speculator, since investors throughout the city will no doubt, be cheered by the successful garnering of the year's major crops and the attendant circulation of many millions of dollars throughout the country.
It must be remembered, however, that existing securities will have to contend with numerous issues of large amounts and unusual attractiveness. Both here and abroad there is quite enough to go round.

When the Pennsylvania Railway directors next meet, in September, they will probably decide to issue about \$100,000,000 of new bonds. The \$100,000,000 will be needed for refunding purposes.
The formal transfer of the Rio Grande, Sierra Madre and Pacific Railway to Dr. F. S. Pearson and associates, who recently purchased the property, has taken place.
The line is to be extended immediately from Casa Grande to the lumber region of south-western Chihuahua.
Despatches to R. G. Dun and Co. indicate that less conservative marks future operations in the business world while current trade broadens.

JOHN CUNNINGHAM FOUND LYING DEAD IN A FIELD
Near the Suspension Bridge, Death Believed to be Due to Heart Failure, But Inquest May be Held
The deceased, John Cunningham, was a millman about fifty years of age and resided with his sister at 377 Chesley street. He was well known in the North End.
Coroner Roberts is speaking of the matter to The Star this morning, stating that he had not decided as yet whether an inquest would be held. He thought death might be due to heart failure. The coroner will again view the body this evening.
Near the railway track at the Suspension bridge on a hill, the body of John Cunningham was found this morning about 10.30 o'clock. The man is supposed to have dropped dead from heart failure. Sergeant Kipatrick was notified and reported the finding of the remains to Coroner Roberts. The latter drove to the spot and gave permission for the removal of the remains to the undertakers rooms of P. Fitzpatrick.

NUNS HURLED FROM RY. BRIDGE TO DEATH IN RIVER
Tragic Accident at Montreal—Milkman's Daughter Causes Fever Epidemic
MONTREAL, Que., Aug. 10.—Two nuns of the convent of the Good Shepherd at Bordeaux on the other side of the island were crossing the C. P. Railway bridge when the Mountain train caught up to them. They stood back against the railing to let the train pass but wearing the long robes of their order the action of the train as the rear and passed threw them and the track rolled them over and over, and finally off into the river fifty feet below. The bodies have not been recovered yet.
Milk supplied by a milkman at Lachine is the cause of an epidemic of scarlet fever. There are forty cases. The milkman's daughter was ill with the fever and was sent to the isolation hospital. She was discharged before the infection was over and the doctors on investigation ordered the closing of the track, rolled them over and over, and finally off into the river fifty feet below. The bodies have not been recovered yet.

CASE AGAINST PASSENGER DISMISSED BY MAGISTRATE
Ronald McAllister, Who Could Not Find His Ticket, Released This Morning—A Variety of Other Cases
Police Magistrate Ritchie had a busy time this morning with a varied assortment of prisoners.
The case of Wm. Harding charged with assaulting Geo. Merilica, colored, caused considerable amusement. After receiving some good advice from the bench both parties were dismissed.
The case of Ronald McAllister, charged with disorderly conduct on the I. C. R. train July 31, was then dealt with.
P. F. Curran was the first witness called and stated that on Saturday July 31, while on the way to Montreal, he heard the conductor ask for McAllister's ticket.
In answer to conductor Johnston, witness stated he saw defendant drinking and considered him drunk.
To Daniel Mullin, counsel for McAllister, witness said that he had helped the conductor to put on the handcuffs. Witness did not hear the conductor ask for any fare other than the ticket.
Brakeman Jas. McDonald was recalled and stated he was present when the defendant was transferred at Salisbury and helped to put him on the return train.
Mr. Saltern gave similar evidence to the preceding witness.
Conductor Thomas W. Johnson was questioned by Mr. Mullin and stated he had been a conductor for the past 24 years. He had asked repeatedly for the defendant's ticket who made no attempt to produce it and became abusive.
Acting under rule 126 of the I. C. R. regulations the witness restrained the defendant by putting on handcuffs and carried him to Salisbury, where he transferred him to the train for St. John.
John D. Bradley was called by Mr. Mullin and stated that McAllister showed him a ticket after the handcuffs had been put on. Witness saw the small boy in the seat at the time.
John Beamish, a lad of thirteen years of age, who was on the train, which leaves this city for the west tomorrow. There will be a large contingent from the Province. W. B. Howard, district passenger agent, estimated the number at 4,000. Six trains will convey the harvesters from the city. The first train will depart about seven o'clock. All day tomorrow special trains with harvesters will reach the city. There is a very large crowd coming from Prince Edward Island.

NEW YORK COTTON MARKET.
Cotton futures opened steady. C. O. P. Noon.
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December 11.85 11.86 11.87
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May 11.88 11.89 11.90
Chicago Market Report.
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