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The editor and Publisher alleged advantages of Commercial Union or Unrestricted Reciprocity with the United States, have two cities each larger than the largest in the three New England States nearest to us. Let some advocate of Commercial Union explain this if he can.

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| habitants. The same area at Halifax would include Dartmouth and would take in nearly 40,000 inhabitants, so that the Maritime Provinces without the Maritime Provinces without the alleged advantages of Commercial Union or Unrestricted Reciprocity with the same area at Halifax be hostile but always friendly rivals. It is therefore, a very significant condemnation of the rejected treaty that an overwhelming majority of the people of alleged advantages of Commercial Union or Unrestricted Reciprocity with the

office, or to any news agent
The San Francisco Argonaut expresses the opinion that the annexation of Can-

The Balance of trade against Canada of \$20,000,000. The last fiscal year, there was a balance of trade against Canada of \$20,000,000. The same articles of merchandize just as much as wheat and dry goods, and if we find, as the result of a long series of years of trade, that our imports of merchandize just as much as wheat and dry goods, and if we find, as the result of a long series of years of trade, that our imports of merchandize just as much as wheat and dry goods, and if we find, as the result of a long series of years of trade, that our imports of merchandize including coin and bullion largely exceed our exports of the same articles, while at the same time we are contracting no permanent thet abroad, we will be forced to the contracting no permanent the table at the same time we are contracting no permanent the table at the same time we are contracting no permanent the table at the same time we are contracting no permanent the table at the same time we are contracting no permanent the table at the same time we are contracting no permanent the table at the same time we are contracting no permanent the table at the same time we are contracting no permanent the table at the same time we are contracting no permanent the table at the same time we are contracting no permanent the table table at the same time we are contracting no permanent the table table at the same time we are contracting no permanent the table tab

sun never sets, and are satisfied.
\$120 worth of good, which he had perchased with the proceeds, he would not be likely to complain that there was a balance of trade against him, yet this is just what the believers in the balance of trade theory are doing. It is time that some of our glib tongued politicians, as well as some of our glib tongued politicians, as well as some of our glib tongued politicians, as well as some of political economy, and ceased to make themselves ridiculous by harping about the balance of trade.

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