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MARKET LETTERS ARE DISGUISE OF HUN PROPAGANDA

"Let Huns Retain Zepps" is
Plea in Insidious
Campaign

League Attacked—"Nauseating
Fake" is Term Used to
Describe the League of Na-
tions—Canada is Mentioned

(Financial Post)
German propaganda literature, as in-
sidious in its nature as anything ever
concocted by the Germans of pre-war
days, is making its appearance in Can-
ada. An "investment house" in the Un-

ited States, operating nine offices in that
country, and controlled by a Teuton
count, who spent at least a part of the
war period in a Canadian internment
camp, has for several months past been
issuing a monthly market circular or
"European letter," ostensibly as part of
its campaign to sell German state and
municipal bonds in the United States and
Canada. At first the letters contained
statistical and financial information ex-
clusively but their real purpose is now
becoming more evident, and the Decem-
ber letter now issued and being circula-
rized across the continent, is pro-Hun
propaganda throughout. There is not a
line of financial information in it.
Typical of the nature of the material
in the literature is an item headed
"Stopping the Wheels of Progress"
which protests against the destruction
by the Allies of the Zeppelins which
bombed London, and of German instru-
ments of war. Clothed in language
which seeks to convince the reader that
the plea is made in the interests of hu-
manity, the paragraph reads:
"You cannot eat your cake and keep
it. You cannot keep Germany down
and yet make her pay enormous sums
of indemnity. Whatever may be said
about the morality of punishing and im-
proving a whole people, the old and
weak as well as the young and strong,
it is not good policy for the world at
large to prevent a nation like Ger-
many from making new inventions or

utilizing old ones. That is exactly what
France and England are doing now.
Germany has two fine Zeppelins that
have never been used for war purposes.
They are the best passenger airships in
the world, and the Germans are willing
to put them to very good use, yet the
Allies prevent them from doing so, and
these splendid Zeppelins are now moored
as useless at Friedrichshafen, on Lake
Constance, as the old Paterland is in the
docks of Hoboken. It is also demanded
of Germany that she should destroy all
the Diesel oil engines that have been
used in any war vessel. These engines
could very well be adapted to peaceful
industries, yet they must be destroyed.
Recently, some German aeroplanes that
were on the way to the United States,
were held up by the Allies. Why the
United States should be prevented from
ordering aeroplanes in Germany is a
mystery that is not easy to solve. The
Allies may do what they like, but they
will not be able to cage in permanently
the German inventive genius. They
will only hurt themselves and the world
at large by trying to do so. It is per-
fectly immaterial from where an inven-
tion comes, as long as it can be utilized
for the good of mankind.
League a "Nauseating Fake."
The circular asserts that France and
England dictate the League of Nations
which is described as a "nauseating
fake." After comparing the League of

Nations to the former German Bunde-
stag, which was dominated by Austria
until Bismark ruthlessly challenged that
nation's supremacy, it is stated:
"There is one proposition before the
League in Geneva which was really of
world-wide importance. It had nothing
to do with geographical boundaries, or
any other political matter. It was solely
economic, but it went to the core of
the whole trouble. A delegate from
South America, realizing that all na-
tions of the world are economically in-
terdependent, and that each nation has
materials as another, proposed the pooling
of the natural resources. It can easily
be imagined what effect this had on the
leading power in Geneva. What use is
it to be a "victor" when the vanquished
have just as much right to exist, to de-
velop and to progress as the victors?
Wars are not fought for sentimental
reasons, but for cotton fields, copper
mines and oil wells. How important the
matter of pooling the natural resources
was considered at Geneva, can be gauged
from the fact that the matter
was taken up again after it had been
objected to by the Canadian delegate,
and this time by no less a person than
ex-President Ador of Switzerland. Once
more, it was objected to by Sir George
Foster, representing Canada. As the
economic conditions are rapidly develop-
ing everywhere, it will become plain-
er and plainer that the world will not con-

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to rest until the natural resources and
raw materials are pooled and rationed,
with prices fixed, not only temporarily,
but permanently."

Capital should unite
to prevent a solid front against Bol-
shevism, says the "Market Letter." The
idea of course, is that financiers in the
victorious countries should rush to the
aid of Germany and restore that nation
to economic independence again.
There is more to this so-called "Mar-

ket Letter," but it is all of the same
calibre of the extracts quoted. The
business of the firm which issues it is
to sell foreign bonds and to deal in for-
eign exchange. When it devotes litera-
ture which is obviously costing thou-
sands of dollars to produce propaganda
for a nation with which both the United
States and Canada, where it is circu-
lated, have recently been at war, there
must be at least a well-defined suspi-
cion that the cost of the campaign is
borne by someone other than a New
York brokerage house. And when the

past record of the head of the house is
considered the suspicion becomes more
than that.

Sweet Charity.

"Freddy, do you know what became of
that piece of cake that was left on the
tray?" asked mother.
"Yes, mother," replied Freddy in the
sweetest of tones, "I gave it to a little
boy who was so awfully hungry."
"That was good of you. Who was it?"
"It was me, mother."—Pittsburg
Chronicle-Telegraph.

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