

WE PAY INTEREST AT

3½%

EVERY FACILITY

ABSOLUTE SECURITY

to our by conservative investments amounting to more

than twenty-four million dollars.

our up capital is six million dollars.

CANADA PERMANENT MORTGAGE CORPORATION.

TORONTO STREET.

STOCK MARKETS BUOYANT
C.P.R. AN ACTIVE FEATUREWall Street Closed Firm and Active
—Twin and C.P.R.—Higher in Locals.

World Office.

British sentiment revealed in to-day's stock market and under the aegis of Wall-street quotations, prices were well maintained and the market was active. The latter part of the day was satisfying, particularly the growth in the way of book clearings. The last few days' rate was moderate, 10 per cent, but any fears at this point were set at rest by the buoyancy in the London market, and the market was given the initial features of the day and Novia stated the opinion. The former advised recovery of the dividend. The success of the company's next year's tax example for the stimulus applied to the market, which took some time to move into more activity and was successfully advanced, in spite of opposition. N.S. steel had a dividend ready, and the market before the close, a quietude marked the rest of the session. The Canadian Permanent Building of Hamilton was again well supported at a further advance of 1½ points.

A cable to J. Gordon MacDonald is to day urged Hudson Hays 173 today. This is a rise of 2½ in two days.

Bank England rate unchanged.

Stocks plentiful in the loan crowd.

Prices for foundry iron advancing.

Improving, mercantile demand for money.

U.S. Steel will establish bridge plant at Birmingham, Ala.

Reporting Canadian U.S. Inc. has some interest in N.Y.C.'s purchase of Boston and Maine.

Probable O. & W. will go to N.Y.C. after New Haven has absorbed its properties.

Government weather bureau crop report for February notes generally good snow covering for states.

United States Steel Corporation has issued a statement to the effect that it can serve to Pennsylvania and other railroads for the purpose of moving its least cost direct traffic from the port and transportation to make preparations to move the greatest volume of ore over transhipment points to the steel plants. Such will be done in the State of Kansas against Senate's bill of anti-trust law.

Joseph says: There will be big money in Erie. Common will sell well above 100. Steel issues are going higher, the price of which is now 100. In Albany there is big short interest in it. Buy conservatively and take on some Penta Gas and A.C.T. stocks. Theistic, A.M.A., P.F.B. and Pennsylvania will work higher.

The sharp advance in Brooklyn Rapid Transit is attributed to popular interest in the company. Decreased & c/o were liberal buyers. H. Content traded on both sides.

Boggy & Upjohn were buyers of New York Central, but there appeared to be considerable scattered selling. The statement of a prominent official that there was no foundation for the rumors of a big deal involving New York Central.

The movement in the Erie issue attracted a great attention. The company's opinion is not very bullish on the shares. The movements in the common was stimulated by reports that the company had been engaged upon a dividend basis within a year. This is among the possibilities, but there is something of a broader character and details regarding it should come out. The market is in the early trading and some short covering also occurred. Price taking in a large scale was helped by traders again taking the short side of the market. The market was strong, the stocks were fairly common and up. Also the weekly report of The Iron Age, which indicated that the year in hand was not so bad in respect of the investment was optimistic in the broken stocks, while on the face of the trading banks reported a rise for the week to the sub-treasury of \$1,000,000. Loan bought heavily in all on about 60,000 shares. We continue to recommend the proposed new company as now being considered by banking houses. Town Topics.

There is every chance for a market to develop above 100,000,000. The firm of Glazebrook, Traders & Co. have been following current prices for United Stocked to day.

Baillie Bros. & Co. 42 West King-street, followed current prices for United Stocked to day.

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