

## The Toronto World

A Morning Newspaper Published Every Day in the Year.

## GOOD CITY BONDS ARE POPULAR.

Mayor Oliver is exuberantly jubilant over the success of his and Treasurer Coady's trip to London on borrowing purpose bent. No difficulty was experienced in floating the city loan on favorable terms and nothing was heard or seen of the scared British investor and his distrust of cities and provinces that want their public services conducted on a proper basis with sufficient regard for the public interest. The simple fact is that public services are too common in Britain to create antagonism except in financial circles that are curious at being prevented from manipulating city franchises. Municipal bonds are a favored investment in the United Kingdom, and as The World pointed out the other day, the average rate of interest in the case of such extensive holders as the ecclesiastical commissioners was for 1908, 3-8 per cent., or a fraction lower than in the previous year. British city securities suffered far less from the recent slump than did any other class of investment.

There is no reason why the investor in municipal bonds should be treated as less worth consideration than the investor who is willing to take bonus or other watered stock off the hands of promoters and brokers. Yet, to listen to financial organs in this city and elsewhere, one would imagine that the latter individual has any reason for his existence. That is true from the point of view of the high financier to whose reckless stock manipulation the distrust now shown toward public service corporations is really due.

In an article this month on the New York Street Railway bankruptcy, Judge Gaynor of the appellate division of the supreme court of that state, remarks of high financiers: "They say that a perpetual right of franchise is necessary to get the necessary capital. It serves rather to deter capital in the long run. What investors need to be assured of is that bonds and stocks will be issued to the amount of the money invested, and no more, and then capital will come forth for such enterprises many-fold. But when there is a perpetual franchise to serve as the basis of bond and stock issues, over and above capital invested, there is a perpetual temptation to issue them by hook or by crook, and the honest investor is made the victim of the over issue of such securities."

This over issue for the private profit of the men who controlled the New York Street Railways was the cause of their bankruptcy, and as usual, it is the citizens of that city who are expected to foot the bill, to have transferred and fares raised in order to pay dividends on hundreds of millions of "water." Investors in the bonds of a well-governed city run no such risk as that which has come to the stockholders of the New York Street Railways. They know the capitalization will be limited to the legitimate cost of the public service for which the city loan was floated, and they are willing to accept a lower interest on account of the safety of the security. British investors, too, are quite seized of the distinction between a productive and unproductive city enterprise and are not afraid when a city increases its "debt" thru the acquisition or establishment of a profitable public service.

## FEDERALISM IS SPECIALIZATION.

In a recent interview with a representative of The Melbourne Argus, Sir Robert Stout, formerly premier of New Zealand, now chief justice and chancellor of the state university, made some interesting comments on constitutional tendencies in Australia. They are valuable as coming from a public man of eminence and they are also pertinent to the struggle now pending in Canada between federal and provincial rights. It is important to observe that Sir Robert Stout apprehends that even in the commonwealth where the constitution more closely resembles that of the United States than does the federal system in the Dominion, there may be a movement making for the lessening or even the abolishing of state or provincial rights. If that danger exists in Australia, where the federal parliament can only legislate on certain matters and to the extent of that part of their sovereign rights surrendered by the federated states, it is still more acute in Canada, where the jurisdiction of the provincial legislatures is limited to specified matters and may be and has been overridden by the Dominion parliament.

Dealing with the question that might be asked: Why cannot one government do for Australia? Sir Robert Stout said: "I still think the possibility of unification is the great danger before Australia. In more respects I think Australia has not quite realized what federalism really means. It means specialization in government just the same as specialization in industry which has been found to be the most economical way of carrying on manufactures. The aim should not merely be to get what is termed good government. The true aim should be to interest every citizen in the government of the country. If you had one government far removed from the people, established in such a vast continent as Australia, you should have no intelligent political action. Some people think that if the state legislatures were abolished they would have

cheaper government. I doubt it very much. I believe that the nearer you bring government to the people, the more deeply you will interest the people in it and the nearer you will approach to cheap and effective government."

## IN THE LAW COURTS

## ANNOUNCEMENTS.

Monday, 24th inst. (Victoria Day) being a day non, the offices at Osgoode Hall will not be open for business.

Judge's chambers will be held on Tuesday, 25th inst., at 11 a.m.

Peremptory list for divisional court for Tuesday, 25th inst., at 11 a.m.:  
1. Janetta v. Montone.  
2. Castle v. Kovri.  
3. Re McGarry Estate.  
4. Curran v. Fashman.  
5. Charters v. Big Cities Co.

## Master's Chambers.

Before Geo. M. Lee, Registrar.  
Williams v. Ferris—Thomson (B. N. Davis), for defendants, moved on consent for order discharging certificate of its pendens. Order made.  
Mile, Bingham Printing Co. v. Somerville—Macdonald (Parker & Co.), for plaintiffs, moved on consent for an order dismissing action without costs, and for the payment out of court of the sum of \$176, paid in by the defendants, with their statement of defence. Order made.

Quebec Bank v. Sovereign Bank—W. J. Boland, for defendants, moved for an order for the examination of R. L. Y. Jones, manager of the plaintiff's bank at Sturgeon Falls, and to postpone the trial of the action entered for North Bay assizes on May 31. D. T. Symons, K.C., for plaintiffs, contra. Order made for the examination of R. L. Y. Jones, manager at Sturgeon Falls, of the Quebec Bank, as an officer of the corporation at a time and place to be arranged, order also to cancel record of trial of action brought forth transferred from North Bay to the clerk of the non-jury sittings at Toronto, and that the action be tried at Toronto. Costs in the cause.

Before MacMahon, J.  
Reid v. Diebel—R. McKay, for plaintiff, W. M. Douglas, K.C., for defendant. Judgment (H). The defendant entered into an agreement under seal with the plaintiff for the sale to him of his business as a drygoods merchant in Windsor. Plaintiff under the agreement paid defendant a deposit of \$1500. Afterwards plaintiff wanted the agreement canceled and asked the defendant to accept \$500 and return him the \$1500. The defendant refused. This all occurred in July. In October the plaintiff brought action to rescind agreement as having been obtained by fraud, misrepresentation and deceit, and to have the \$1500 deposit made by him returned. The illegal business set up in plaintiff's claim as entitling him to cancellation of the agreement is the fact that during four or five years a few people, residents of Detroit, had suggested some goods purchased by defendant's store into the United States. According to Miss Beetham's evidence, the defendant instructed those in his employment not to be parties in any way to any smuggling devices, and anything that was smuggled was so smuggled without the defendant's knowledge or consent, and the finding was that the defendant was not privy to any of the goods purchased in his store being smuggled to the United States. During the negotiations, which occupied the whole of one day, Diebel insisted that the deposit should be regarded as liquidated damages in the event of the non-payment of the purchase money, and it resulted in his being satisfied in that way in the agreement. If the parties have said that in the case of a breach a fixed sum is to be paid, then they will be kept to their agreement, unless it would lead to such an absurdity or injustice that it must be assumed they did not mean what they said (Mayne, 6th ed., p. 13). The action fails and must be dismissed with costs.

## TYPES OF IMPERIALISM

Address by Rev. L. E. Skye to the Sons of England Benefit.

False imperialism was the theme of Rev. Lawrence E. Skye, at the annual service of the Sons of England Benefit Society in St. Anne's Church yesterday afternoon. There was a large and representative attendance from the chapters of the city district.

Among the prominent members present were: Supreme Vice-President, T. Ferguson; Past Supreme President, C. J. Swait; Past Supreme President, R. Irens; Supreme Auditors, W. H. Cline and R. Barker; District Deputies, W. B. Townsend and R. Marshall; Past District Deputies, George Baldwin and T. H. Carter. Preceding the service a Union Jack was placed upon the altar. This rite is known as the presentation of the flag.

Rev. Lawrence E. Skye spoke from the words: "And all nations shall call you blessed; for ye shall be a delightful land, saith the Lord of Hosts." As a son of an Englishman and a member of the society, he was delighted to welcome the Sons of England Benefit Society to St. Anne's Church for their annual service. Much was heard to-day from platform and press upon the subject of imperialism. While there was a great true imperialism, there was also the false, like that of the first Napoleon, the ambitious soldier who worked under the same ideas as did the Assyrian, Babylonian, Grecian and Roman empires—supremacy over the whole world, that was Napoleon's idea of imperialism. The preacher thanked God that Britain had stood in Napoleon's path. Napoleon was a worldly, false and devilish imperialism. An empire could only be truly great so far as it was characterized by the virtues of morals, civic and governmental integrity.

Humber Lodge at Church. Humber Lodge, Sons of England, held their annual church parade yesterday afternoon. They met in the Orange Hall and paraded to St. Olave's Church, Swansea.

SETTLED IT THEMSELVES. SYDNEY, N.S., May 23.—(Special.)—The dispute between the N. S. Steel Co. and its miners has, it is understood, been settled without the aid of the conciliation board applied for by the men. The company negotiated thru a committee of the P. W. A. lodge.

Cause and Effect. Good-nature is often the effect of good luck, but as often good nature is the cause of good fortune. You can maintain your poise and contentment by buying race tickets at W. W. Muller's clear store, and thus avoid the disturbing rush and crush at the gates.

## Cures Children's Croupy Colds

At this season of cold, searching winds and changeable weather, children will catch cold, will contract croup, bronchitis and sore throat. The experienced mother knows of nothing half so good as a vigorous rubbing of neck and chest with Nerviline—rub it in well, and apply a Nerviline Porous Plaster. If the case is obstinate, give twenty drops of Nerviline in hot sweetened water every four hours.

This treatment is simply wonderful—swollen, inflamed tissues are soothed and healed, coughing is promptly allayed, hard, strong phlegm is loosened and every trace of cold and cough disappears.

Nerviline is so safe to use, so powerful, so penetrating—makes such a good all round household remedy that for nearly fifty years thousands of bottles are used every day.

## NERVILINE

Remember the name, Nerviline, and refuse any substitute that a druggist may ask you to take instead of Nerviline. Large bottles 25c each.

Assorted flavors, 30c. lb. For sale only by MICHIE & CO., Ltd. 7 King Street W.

Twice Filtered We filter the water before we brew—filter the beer after brewing—and then, to insure absolute purity, we pasteurize every bottle of

O'Keefe's Pilsener Lager "The Beer With a Reputation" "The Light Beer in the Light Bottle"

## SCARBORO BEACH OPENING

Brilliant Fireworks Display Seen by Fifteen Thousand.

On Saturday the management of Scarborough Beach opened the doors to the public for the first time this year. The official opening was to have been at 2 p.m., but the crowds were lined up at the entrance before noon and they were admitted at 12 o'clock. At closing time it was estimated that over fifteen thousand people had availed themselves of the opportunity of visiting the park.

It was an attractive sight that the place made as viewed from the boardwalks. All the buildings were neat and clean in their new white garb, and their brilliant color illuminations lent greater beauty to the scene. As one wandered around the park, the many new improvements that the management has installed since last year were noticeable.

The crowds appeared to thoroughly enjoy every minute. The inn was crowded all day long. Many had their supper there and the beach lights until the last act was over. The "Bumps" was also a very popular place and the "kiddies" derived a great deal of amusement, as well as entertaining the "grown-ups" who were interested spectators, by their various antics. Many also congregated around the band stand listening to the music rendered by the Raven band, which has been increased to 35 pieces, while others were busily engaged in seeking amusement thru the well known fun factories such as the "House of Non-sense," "Ticker," "Alrshaps" and many other popular attractions. The new features, "The Johnstown Flood," "Electroscope" and "Hippodrome" were largely patronized, while the ever popular merry-go-round was filled by the youngsters all the time to its greatest capacity.

A display of fireworks was given that would be a very good rival of the time-honored ones of the National Exhibition. The feature of the set pieces was a large lot of large proportions, which when lighted burst in various colors. It was followed by a large "Good Night" illumination, after which the tired and happy patrons departed, knowing that they had spent a gala day.

Return Tickets at Single Fare. On account of Victoria Day the Grand Trunk Railway System will issue return tickets at single fare, between all stations in Canada, also Detroit and Port Huron, Mich., Niagara Falls and Buffalo, N.Y., good going to-day; return limit May 26, 1909. Full information and tickets from any Grand Trunk ticket agent.

INCORPORATED 1885  
The TRADERS BANK  
Capital and Surplus of Canada. Total Assets \$6,350,000 \$35,000,000

DIVIDEND NO. 53.  
QUARTERLY DIVIDEND  
Notice is hereby given that a Dividend at the rate of seven per cent. (7 per cent.) per annum upon the paid-up Capital Stock of the Bank has been declared for the three months ending 30th of June, 1909, and the same will be payable at its Head Office on Friday, the second day of July next. The Transfer Books will be closed from the 16th to the 30th day of June next, both days inclusive.  
By order of the Board,  
STUART STRATHY, General Manager.  
Toronto, May 14th, 1909.

## HIGHLANDERS IN CAMP OVER QUEEN'S BIRTHDAY

Regiment 300 Strong Marches Out With Transport Wagons For Humber River.

The 48th Highlanders went into camp at the Humber Saturday afternoon sufficiently equipped with rations and comforts to stand a complete siege providing it did not last longer than 48 hours. It was the first time the companies have gone out with transport wagons loaded with supplies and all the necessities associated with active service and the column looked quite warlike as it marched away from the armories at 4 o'clock, with colors flying and the 14 transports bringing up the rear. Where the regimental band led, followed by the companies in order, the total force being about 300 men. A large number could not get away in the afternoon marched out in the evening under the command of Captain Catto.

Fourteen wagons loaded with nearly everything associated with the regimental band, followed the soldiers. Only one man occupied a position on the water wagon. An ambulance was also taken along to bring back the dead and wounded.

The staff consisted of: Col. Robertson, M.V.O., in charge; assisted by Major Hendry and Major Macdonald; Lieut. Darling, adjutant; Captain McVity, quartermaster; Major Michie, paymaster; Dr. MacKenzie, ambulance officer; Lieut. Marshall, transport officer.

Those in charge of the companies were: A Company, Lieut. McGregor and Lieuts. Allan and Collis; B Company, Captain Miller and Lieut. Godfrey; C Company, Lieut. Chisholm; D Company, Captain Osborne and Lieut. Wardlaw; E Company, Captain Catto's subaltern; F Company, Lieut. Perry; G Company, Captain Darling; H Company, Captain Wilson.

Each man carried complete kit and cooking will be done in camp by companies and units, each providing its own cook.

The line of march was along King-street and up Ellis-avenue to the Humber near the old mill, where tents were pitched. Sunday, after divine service, camp was struck and the regiment moved towards the rifle ranges at Long Branch. The tents were again pitched and to-day exercises will be held and efficiency shooting will take place.

Camp will break up this afternoon and after the return to the city the men will be dismissed at 6 o'clock. All the officers, including the colonel, slept in camp with the 400 men both Saturday and last night. Last night's showers were not on the outing program, but the effect was most refreshing, being supplied with rubber sheets, which were spread under the beds and served as a protection from the damp ground.

## CANADA AND THE NAVY.

The London (Eng.) Saturday Review says Sir Wilfrid Laurier's imperialism takes a curiously antique form, and if all the colonial governments are to be represented in the conference on defence share his views the delegates might as well remain at home. Canada's naval policy is a curious mixture of the action of a man who ostentatiously makes another a present which he intends to keep for his own enjoyment.

Presentations to Firemen. The firemen at Adelaide-street station on Saturday evening made traditional presentations to Wm. Davidson and Alfred Gates. The former has left aerial two to assist demonstrate how things should be done at Portland-street, this time as captain of truck two, and the latter leaves home one to become lieutenant on aerial two. Their comrades gave to each a case of two stylish pipes. Deputy Chief Noble made the presentation, giving a list of advice that each should strive to be an example to the men under their command.

The affair took place in the fine recreation hall of the new station in the presence of invited guests, including several ladies; after which a choice program of recitations and songs was given, thanks to the energy of Lieut. Gordon, the master of ceremonies.

NEW YORK, May 23.—Cornelius P. Shea, who the police say came to this city from Chicago several months ago and became involved in the local teamsters' strike, is under arrest charged with terribly stabbing a woman at his home in West 13th-street. (There are over 20 wounds. Shea, formerly president of the International Brotherhood of Teamsters, engineered the big teamsters' strike in Chicago four years ago.)

Record Monoplane Flight. BOUY, May 23.—Herbert Latham, the French aviator, made a record flight in a monoplane. He stayed in the air for 37 minutes 35 seconds, at a height varying from 50 to 90 feet.

Found Drowned. PORT DOVER, May 23.—The body of John Blackshaw, who it was reported committed suicide by drowning in the harbor here on the 10th inst., was found floating in the bay.

Murdered in His Bed. TOMSK, Russia, May 23.—The Priest Ignatius, leader of the Monarchist movement in Tomsk and editor of The Monarchist organ, was found murdered in his bed to-day.

## EATON'S DAILY STORE NEWS

HOLIDAY TO-DAY—Store remains closed all day. To-morrow back to business. These few suggestions of the sure quick savings awaiting Tuesday's shoppers.

## Visitors: These Men's Suits at an Unusual Inducement

English tweeds, dark striped patterns. Single-breasted sack coats, and a few double-breasted. Fashionably cut and well tailored. Sizes 34 to 44. The price, each 7.95

A SUMMER WASH VEST \$1.00 In duck material; white grounds with dark striped and figured patterns; detachable pearl buttons. Sizes 34 to 44.

SUITS FOR THE BOYS Grey English tweed; single-breasted coat, box pleats; knee pants; sizes 24 to 28. Price ..... 8.00

MEN'S UNDERWEAR 25c Fine Balbriggan Shirts and Drawers; some slightly imperfect; sizes 34 to 42 ..... 25

MEN'S WORKING SHIRTS 37c Black sateen, collar attached; sizes 14 to 16-1-2, and an unusual value at ..... 37

BOYS' SWEATERS, EACH, 25c Pure wool; plain white in all sizes, and cardinal with striped collar, to fit boys 11 to 14 years. Can't promise to fill phone or mail orders. The price should run them out in quick time. Each ..... 25

MEN'S HATS Boater shapes (the regular stiff straw hat), of English make; plain and rustic braids; silk bands, leather sweatband. Price ..... 75

CHILDREN'S WASH TAMS Of duck and drill, in white, sky blue and fawn, fancy band and streamers. Crowns can be removed for laundering. Price ..... 50

Paying Drivers at the Door sometimes is an inconvenience. To avoid it, open a "Customers' Deposit Account" at EATON'S. Make a deposit at our "D. A." department (Cash Office, Basement) and "charge" your purchases to this account.

Further Information at Customers' Deposit Account Dept., Cash Office, Basement

Our "Transfer Card" System saves the customer much time and worry in shopping; it does away with waiting for change and parcels at counters. Pay all purchases at once at "Transfer Pay-in Office," Basement.

## Flo or Coverings Specially Priced

AXMINSTER and WILTON CARPETS; high grades; some with borders to match. Special per yard ..... 75

THESE LINOLEUMS MEAN A SPECIAL PURCHASE: 2 yards wide, clearly printed tile, block and floral patterns, light and dark shades, well seasoned. Special, square yard ..... 27

ENGLISH TAPESTRY CARPET; patterns and colors in light or dark shades; some with borders to match. Special per yard ..... 75

Visit the Indian Cabin (Fifth Floor) A large rustic cabin, filled with hundreds of Indian-made goods, straight from Mr. Redman himself.

Grass Table Mats, sets of 6 for 45c. Buckskin Moccasins, sewn and beaded; a very comfortable moccasin; all sizes; children's, 45c, 65c; misses', 55c, 75c; women's, 75c, 95c; men's, 95c, \$1.25.

New Large Teddy Bear Dolls; extra large, with celluloid face, and have voice, \$1 and \$1.25. Get a Hammock Outfit; stand, \$5; canopy, \$6, and couch hammock, \$7.75, complete, \$18.75.

Best British-made Lawn Croquet Sets; well-balanced mallets, heavy hoops; \$4.50, \$6, \$9, up to \$20.

SHOPPERS FROM OUT OF TOWN are reminded that we pay freight on orders of \$25.00 or over going forward in one shipment to railway stations in Ontario, Quebec and the Maritime Provinces, except on furniture, pianos, organs, stoves, baby carriages, salt, sugar and cereals.

## Stationery Low Priced

Boxed Stationery, neatly designed box and one quire linen-finished paper with envelopes to match; correct in every detail for social correspondence. Special ..... 16

POST CARD ALBUMS Artistic cloth-bound Albums with pretty designs on cover; holding 200 cards ..... 25

300 cards ..... 35 Up to 1000 cards, at 2.00

At Our Photo Studio Portrait enlargements, finished in crayon, pastel and India ink; photographs from \$1 per dozen up. Developing and finishing for amateurs.

STUDIO FOURTH FLOOR

## Low Prices on Tan and Brown Oxfords for Women

Tan Calfskin Oxford Shoe for Women. Blucher top, creased vamps, extension soles, vici, high Cuban heels; sizes 2-1-2 to 7; price \$2.00

Fine Brown Kid, the newest pattern in Oxfords for women, short vamps, Blucher tops, extension soles, Cuban heels; sizes 2-1-2 to 7; price \$1.50

Our No. 1549 for Men, a beautiful summer boot, a neat fitting, dressy shape, genuine oak soles, Goodyear welted; price ..... \$8.00

Oxfords for Men, in "Eatonia" quality at \$5.00 Made from patent calf, vici kid, tan calf, oxford, in all sizes.

Second Floor, Queen Street.

## Groceries and Meats

Armour's Beef and Tomato Cat-sup, bottle ..... 75

Fresh-churned Butter, milk, gallon ..... 45

Finest canned Pumpkin, for pumpkin pies, 4 tins for ..... 25

Rangoon Rice, 7 lbs. for ..... 40

Finest Asparagus, square tin of Young Beef, ..... 40

Gold Dust Cornmeal, stone, ..... 30

Sardines in tomato sauce, 2 tins for ..... 25

Chalmers' Gelatine, pkg. .... 10

Featherstitch Coconut, lb. .... 15

Armour's Prepared Soups, 2 tins ..... 25

National's Custard or Blanc Mange Powders, 2 tins for ..... 25

Goodwill's Green Gage, Blue or Lombard Preserved Plums, jar ..... 20

MEATS

1000 lbs. finest Hamburg Steak, 3 lbs. for ..... 25

500 lbs. choicest Beef Dripping, lb. ..... 10

Shoulder Roast of Young Beef, lb. 9c to ..... 10

Thick Rib Roast of Beef, lb. 8c to ..... 9

Brisket Point of Beef, lb. 8c to ..... 7

Parmesan Back Bacon, finest quality, lb. ..... 20

Jellied Veal, our own cooking, ..... 22

FIFTH FLOOR.

The New Ca-no Suit Case \$3.75 up

THE T. EATON CO LIMITED TORONTO CANADA

Emerald Cameras (Famous Beck Lens) \$15 and upwards