

T. EATON & CO. CANADA'S GREATEST STORE

Trade Winners for Friday.

early so as to get first choice. Goods that are worthy and dependable, no matter how big the reduction may have been. Some of the values too good to last all day; so don't take chances, but be on hand at eight o'clock for your share of these bargains:

Cloth Bound Books—1,000 volumes handsomely bound in red cloth, with gilt titles and decorations, good clear type. Some of the authors—Jane Austen, Fennimore Cooper, Scott, Bronte, Edg. Maryat, Kingsley, etc. These books usually sell at 25c a copy. 12 1/2

Women's Fine Boots—\$40 pair Women's Extra Choice Vici-Kid American Boots, laced, spring styles, turn flexible soles, in B, C, D & E widths, sizes 2 1/2 to 7, a stylish perfect-fitting boot, made to sell and would be excellent value at \$3.50 a pair. Friday \$2.50

Basement Bargains

60 dozen English China Tea Cups and Saucers, neatly embossed and gold edged, natural decorations, our regular selling price \$2.40 per dozen. Friday \$1.50

150 only Stiff Gas Wall Brackets, polished and lacquered, special. \$1.00

J. & G. Meakin's First Quality Dishes, our regular price 45c each, Friday. \$2.99

800 only Best Quality Corn Brooms, 3 strings, regular price 15c each, Friday, 2 for \$1.00. \$2.25

288 Piled Tin Colanders, nine inches in diameter, regularly sold at 7c each, Friday. \$1.00

250 only "Queen" Skipping Ropes, made of coiled wire, neatly finished, and put up each in a separate box, special. \$1.00

6 only Baby Carriages, fancy new body, upholstered with plush, satin parasol and rubber tire wheels, were selling at \$11 each, Friday. \$8.75

Groceries

Finest French Mushrooms, regular 20c tin, for. \$1.50

Pure Sauter Coffee, regular 18c a pound, at 2 pounds for. \$2.50

Finest Pearl Tapioca at 8 pounds for. \$1.00

Special Brand of Fine India and Ceylon Tea, regular 20c a pound, for. \$2.25

Gloves and Hosiery

Ladies' 2-dome Kid Gloves with silk embroidered backs, in tan, mode, brown, or blood-red, dark navy, regular 75c gloves, Friday. \$1.00

Ladies' Fine Black Cashmere Gloves, also Ringwood, all sizes, regular price 25c and 30c, Friday. \$1.00

Men's 1 and 2 dome Kangaroo Gloves, lined, in tan and red, sizes 8 1/2, 9, 9 1/2, 10, regular \$1.50 gloves, for. \$1.00

Ladies' 7-1 Rib Black Cashmere Hose, double heel, toe and sole, regular price 25c a pair, Friday. \$1.00

Misses' and Boys' 7-1 Rib Black Cashmere Hose, double heel and toe, sizes 8 1/2, 9, 9 1/2, 10, 11, regular price 15c a pair, Friday. \$1.00

Boys' 4-1 Rib All-Wool Hose, double heel and toe, sizes 8 1/2, 9, 9 1/2, 10, 11, regular price 15c a pair, Friday. \$1.00

Umbrellas

Ladies' 22-inch Umbrellas, best silk and wool mixture, steel rod, horn handles, a \$2 umbrella, Friday. \$1.50

Gents' 25-inch Umbrellas, glass silk mixture, steel rod and horn handles, silver mounted, special at. \$2.00

Fancy Ribbons

Fancy Ribbon, with draw string, 3 1/2 inches wide, satin and black velvet stripes, in the new colorings for spring wear, special price was 50c, clearing at. \$2.25

Satin and Gros Grain Ribbon, the very latest thing for hat trimmings, 3 1/2 inches wide, bright colors, worth 75c a yard, for. \$2.00

Double-Faced Satin Ribbon, 1 1/2, 2 and 2 1/2 inches wide, in 60 bright colors, also Silk Faltie, with draw string, for dress trimmings, 2 and 1 1/2 inches wide, regular 8c and 12 1/2c a yard, Friday. \$1.00

Drugs and Toilet Sundries

Lithia Tablets, 3 grain (50 tablets in box), regular 50c, Friday. \$1.00

Hot Water Bottle Covers, drawstring fasten, regular 30c, Friday. \$1.00

Finest Italian Olive Oil, 8-ounce bottle, regular 25c, Friday. \$1.00

Cut Glass Bottle Label Perfume, regular 50c, Friday. \$1.00

Sample Bottle Canada Bouquet Perfume, regular 10c, Friday. \$1.00

Tooth Brushes, regular 15c, Friday. \$1.00

Fancy Colored Candles, regular \$1.20 a dozen, on Friday. \$1.00

Dark Room Lamp amber and ruby glass in each, regular \$1, Friday. \$1.00

Unbleached Velvet Spoons, regular 25c, Friday. \$1.00

French Fruit Pudding, regular 30c a pound, Friday. \$1.00

Laces

Fancy Embroidered Chiffon Lace, in ivory, also embroidered in light colors, 3 to 6 inches wide, regular 25c to 50c per yard, Friday. \$1.00

Handmade Torchon Lace, 2 inches wide, regular 8c per yard, Friday. \$1.00

Fancy Chiffon Neck Pelling, all shades, regular 12 1/2c a yard, Friday. \$1.00

Ladies' Fancy Stock Collars, in green, brown and cardinal, regular 10c each, Friday. \$1.00

Floor Coverings

1325 yards Heavy Scotch Linoleum, light, medium and dark shades, floor blocks and tile patterns, 2 and 4 yards wide, regularly sold at 90c square yard, Friday. \$1.00

Best Extra Heavy Super English All-Wool Carpet, 15 patterns to select from, newest colorings, good reversible patterns, 18 inches wide, our regular price \$1 a yard, Friday. \$1.00

10 only Best Quality Saxony Axminster Squares, light and medium shades, sizes 6 feet 6 inches x 9 feet 8 inches, regular price was \$20, Friday. \$1.00

86 best quality Smyrna Rugs, size 30 x 60 inches, fringed ends, panel and medallion patterns, regular price \$2.50, Friday. \$1.00

SEE THE DEMONSTRATION OF S. H. & M. SKIRT BINDING.

C. O. C. F. Concert.
Toronto Council, No. 18, C.O.C.F., held a highly successful benefit concert in St. John's Hall last night. The worthy object for which it was held, combined with the excellent talent, was accountable for the large number present. Those who so ably contributed to the program were: J. L. Keachle, W. B. Harvey, Miss Annie J. Proctor, Miss Louise K. Proctor, Miss J. Chalmers, W. Harper, Miss Alma Lamont, L. Lili, Mr. Barrett, Miss Milla Evison.

Messrs. Parsons and Mack, H. Graham and Crescent Banjo Club.

London Life Supper.
Last evening a very pleasant time was spent at the Colma Restaurant, West Kensington, by the assistant superintendents and agents of the London Life Insurance Company on the occasion of the annual supper given by the Toronto superintendant, Mr. A. Bretz. About 40 sat down to a sumptuous repast, after which the remainder of the evening was

Conchmen Make Merry.
In three prettily decorated trolley cars, carefully managed by Roadmasters Green and Wallace, about 100 members of the Conchmen's Union were conveyed to Crew's Hotel, Norway, last night. They had a celebrated their annual dinner and

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The growth of life insurance is one of the most remarkable developments of recent years, and in Canada it has grown more extensively than almost any other feature of our financial life. The Canadian companies have not been slow in sharing in this business, and at the present time they carry between two and three hundred millions of dollars of policies (\$226,000,000, to be exact), an amount which at the present rate of progress is likely to be doubled in ten years, and perhaps less. This amount of policy is secured by assets to the value of \$100,000,000, and the companies are now paying out one-fifth of the amount of policies current. In other words there is a good deal over forty millions of trust funds in the hands of the directors of Canadian life insurance companies for the protection of their policy-holders. The question then is, what voice ought the people who have paid in these forty odd millions to have in the administration of these trust assets? As things are, they have a sort of interest in which they avail themselves very slightly, principally because the interest is not sufficiently explicit, and because, principally, we imagine, policy-holders are not allowed, like shareholders, to vote by proxy. If there is anything that is sacred, it ought to be the money invested in life insurance, and as all men have a certain right to know what is going on under the ground, next to that certainty there should be another certainty that the money they put into insurance for the benefit of their families should be forthcoming when called upon. A large-ness of this kind should be regarded as the most sacred of all property, and should be exercised solely for the beneficiaries under the trust, the policy-holders to wit.

This insurance business, on the whole, is very profitable for the shareholders and directors. The get reasonable fees, which they are certainly entitled to, and few of them get less than 5 per cent. on the amount invested in the stock of the company, while many of them get 10, 12, 20 and even 30 per cent. on it. But we imagine that it is not the substantial dividends which they get on their investments, nor the fees they get as directors, that make men anxious to control these companies, so much as the fact that the money which comes to them in the handling of immense trust funds. What can not any man do who has command of the resources of a great corporation? And it is because of the immense power that these men have and the temptation that may come to them to do, even in a side way, what their friends or family corporations that an agitation exists for increased protection for and some kind of representation of policy-holders in the administration of these funds. It must always be remembered that the margin between affluence and bankruptcy, as far as a life insurance company is concerned, is not 10 per cent. of its assets, and if these assets are injured to that extent the company is at the point of liquidation.

The public are therefore looking with great interest to any expressions of opinion put forward on this vital question. The Globe, in its editorial of Monday last, has taken of over a column in length, discussing it in various aspects. If we take The Globe article to mean anything, and it is very hard to find out exactly what it does mean, it means that Parliament should not make a general law regulating the representation of policy-holders in the administration of these funds. It should leave the question to competition.

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Wall Papers and Pictures
1500 rolls Glimmer Wall Paper, complete combinations of wall, border and ceiling, floral and architectural patterns, blue, cream and buff colors, suitable for any apartment, regular price 8c per single roll, Friday. \$1.00

230 rolls American Embossed Gilt Wall Paper, scroll and conventional patterns, floral and architectural designs, blue, cream and buff colors, suitable for any apartment, regular price 8c per single roll, Friday. \$1.00

30 only Pile of Colored Photographs, subjects, mounted, tinted, olive and grey tints, fancy Florentine and painted gilt frames, regular \$1.50 and \$1.75 each, Friday. \$1.12

Stationery
100 reams London Grey Note Paper, extra quality, in blot, note and commercial sizes, regular 35c per package, for. \$1.35

800 only Writing Pads, letter size, extra good paper, regular 10c each, for. \$1.00

20 gross Lead Pencils, regular 15c per dozen, for. \$1.00

Millinery
Ladies' Rough and Ready Straw Short-Back Bows, in black, brown, navy, green and cardinal, special. \$1.00

Stiff Pointed Wings, in black and white, special. \$1.00

24-inch Silk Mesh Net, good firm mesh, in black, white, cream and full range spring shades, special. \$1.00

Carriages 10 white and assorted colors, 3 carriages and 2 buds in packet, special. \$1.00

Widows' Caps, white lace and plaid, out falls, regular 75c to \$1.25, for. \$1.00

Smallwares and Cutlery
50 gross only Safety Hooks and Eyes, silver or japanned, regular price 3c a dozen, clearing 3 1/2c, for. \$1.00

24 dozen only Electric Wavers, regular 5c a dozen, Friday 2 dozen for. \$1.00

Best Brass Pins, 200 on paper, regular 2c a yard, Friday 5 for. \$1.00

Cold Meat Forks, fancy patterns, plated on eighteen per cent. nickel silver, warranted a plate, regular price \$1.35 each, Friday. \$1.00

Blouse Sets, gold-plated, dumb-bell style, one pair links and four studs, with or without stone settings, regular price 75c and 80c, Friday. \$1.00

Furniture
12 only Sideboards, ash antique finish, 4 feet long, 6 feet 6 inches high, shaped top, 2 fancy shaped British bevel plate mirrors, 2 small and 1 large, regular price \$17.50, for. \$13.00

12 only Bedroom Suites, ash, antique finish, 3 pieces, choice designs, and a range of combination colors, 44 to 50 inches wide, 3 yards long, regular price \$10.00 to \$12.00, for. \$8.50

275 yards of Heavy Silk Tapestry, 60 inches wide, for curtains, drapery and upholstery, newest patterns, and richest colors, of crimson, blue, brown, olive, rose, electric and green, on a gold background, \$1.50 a yard, Friday. \$1.10

Opaque Window Shades, 37 inches wide by 70 inches long, trimmed with fancy linen or yellow colored Saxony lace, mounted on Harshorn spring rollers, complete with tassels, regular \$1 each, Friday. \$1.00

Cloaks and Cloths
65 only Children's Elderdown Coats, trimmed with angora fur, colors tan, grey and white, 24, 26 and 28 inches long, regular price \$2, Friday. \$1.70

80 only Ladies' Plain Black Lustre Dress Skirts, lined with black, regular price \$3, Friday. \$1.98

332 only Ladies' Flannellette Waists, collar, black and white and navy and white, white detachable collars, and lined throughout, our regular price 98c, Friday. \$1.00

64 only Ladies' Melton Cloth Underskirts, in black, garnet, brown and navy, broad trimmed, our regular price \$1.00, Friday. \$1.00

7 pieces Double Width Tweeds, medium weight, our regular price 85c yard, Friday. \$1.00

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Swiss Net Curtains, Irish point and applique work, fine net, effective patterns, 50 inches wide, 3 1/2 yards long, regular price \$3.50 a pair, Friday. \$2.50

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32 and 35-inch Checked Apron Gingham, with and without borders, regular 5c per yard, for. \$1.00

Heavy Unbleached Cotton, round, even thread, free from sizing, regular 5c per yard, Friday. \$1.00

Fine soft-finished Unbleached Canton Flannel, regular 6c per yard, Friday. \$1.00

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THE RIGHTS OF POLICY-HOLDERS.

The question of the relation of policy-holders to our Canadian life insurance companies and their right to a voice in the control of the company and of its trust funds is now before the public, and those interested in it are watching with much more than ordinary interest the progress of the movement. The World, in an article of Monday last, outlined the question generally, and gave an idea of what representation policy-holders now had in several of our companies.

The growth of life insurance is one of the most remarkable developments of recent years, and in Canada it has grown more extensively than almost any other feature of our financial life. The Canadian companies have not been slow in sharing in this business, and at the present time they carry between two and three hundred millions of dollars of policies (\$226,000,000, to be exact), an amount which at the present rate of progress is likely to be doubled in ten years, and perhaps less. This amount of policy is secured by assets to the value of \$100,000,000, and the companies are now paying out one-fifth of the amount of policies current. In other words there is a good deal over forty millions of trust funds in the hands of the directors of Canadian life insurance companies for the protection of their policy-holders. The question then is, what voice ought the people who have paid in these forty odd millions to have in the administration of these trust assets? As things are, they have a sort of interest in which they avail themselves very slightly, principally because the interest is not sufficiently explicit, and because, principally, we imagine, policy-holders are not allowed, like shareholders, to vote by proxy. If there is anything that is sacred, it ought to be the money invested in life insurance, and as all men have a certain right to know what is going on under the ground, next to that certainty there should be another certainty that the money they put into insurance for the benefit of their families should be forthcoming when called upon. A large-ness of this kind should be regarded as the most sacred of all property, and should be exercised solely for the beneficiaries under the trust, the policy-holders to wit.

This insurance business, on the whole, is very profitable for the shareholders and directors. The get reasonable fees, which they are certainly entitled to, and few of them get less than 5 per cent. on the amount invested in the stock of the company, while many of them get 10, 12, 20 and even 30 per cent. on it. But we imagine that it is not the substantial dividends which they get on their investments, nor the fees they get as directors, that make men anxious to control these companies, so much as the fact that the money which comes to them in the handling of immense trust funds. What can not any man do who has command of the resources of a great corporation? And it is because of the immense power that these men have and the temptation that may come to them to do, even in a side way, what their friends or family corporations that an agitation exists for increased protection for and some kind of representation of policy-holders in the administration of these funds. It must always be remembered that the margin between affluence and bankruptcy, as far as a life insurance company is concerned, is not 10 per cent. of its assets, and if these assets are injured to that extent the company is at the point of liquidation.