WHOLESALE MERCHANTS.

To the Trade

January 26.

FILLING LETTER ORDERS A SPECIALTY

BETTER Value, Material, Selection and
BETTER Times Are Making
BETTER Business In Our
BETTER Class of
DRESS GOODS

John Macdonald & Co.
Wellington and Front Streets E., TORONTO.

AT OSGOODE HALL.

Court Reserves Judgment in the Case Reserved by the Judge at the Hammond Trial.

The Divisional Court reserved judgment upon the case reserved by the trial judge, W. J. Hammond was tried and convicted and sentenced to death for poisoning his wife in order to obtain the proceeds of a policy of insurance on her life. The questions for the consideration of the court were: (1) Whether Hammond's evidence given before the coroner was admissible against him at the trial. At the time of the inquest Hammond was merely a witness, and not a prisoner; and (2) whether evidence was admissible of Hammond's unsuccessful attempts to insure the life of his wife in different and other insurance companies.

To-day's Lists.

Single judge at 10 a.m.—Re Ledwer v. Township of Sandwich East, McKellar v. Arthurs.

Divisional Court at 11 a.m.—Crossley v. Walkington, Blake v. Philips, Tootho v. Johnston, The Queen v. Hughes, Patterson v. Central Canada L. & S. Company.

Court of Appeal at 11 a.m.—Smith v. Onderdonk, Riley v. Chapman, Maxey v. Chapman, Barry v. Good, McMillan v. Munro, Yelland v. Yelland, McGregor v. Township of Harwich, Thackeray v. Township of Raleigh.

A BOGUS FREEMASON

Worked Members of the Ancient Order for Twenty Thousand Dollars or More —He's In Prison Now.

Tacoma, Wash., Jan. 25.—George Fleming, who has just been convicted and sent to the State Penitentiary at Walla-Walla, to serve two and a half years for obtaining money under false pretences, has made a confession, which, if it were not corroborated by more than 100 letters from different Masonic lodges in the United States and Canada, would be received with incredulity. Fleming is a bogus Mason, yet so skilfully has he applied himself that he has been complimented by past grand masters on his knowledge of Masonry. By his own admissions he lived for years from money borrowed under false pretences from Masons, amounts varying from $10 to several hundred, or, as he told ex-Sheriff Van Devanter, "according to their circumstances and times."

The total amount of money thus obtained will probably reach $20,000, but he has borrowed so much that he does not pretend to recite all the instances. He has travelled all over the world and never spent a cent for railroad or other transportation. He has so many aliases that he cannot name them. He was known in Mississippi as Prof. Willey, in Kentucky as Alexander Craig, in Pennsylvania as William Ball, in Cincinnati and Chicago as Charles Wilson, in St. Louis as William Mayo. In Paris he claims to have met and dined with the Prince of Wales and President Dudley Ward. For dessert he borrowed $150 from the Prince on the strength of Masonry. In Madrid he worked Hannis Taylor for free transportation to the Rock of Gibraltar by the way of Cadiz.

STRIKE ON IRISH RAILWAYS.

All the Trouble is Because "Dick" Croker's Brother Dismissed a Signal Man.

New York, Jan. 25.—The action of Richard Croker's brother, manager of the Cork and South Coast Railway, in arbitrarily dismissing a signal man, has provoked a strike which threatens to spread throughout all Irish railways, says the Dublin correspondent of The World. The men allege the signal man was dismissed solely because he had taken a prominent part recently in trying their grievances before Manager Croker. They went on a strike at an hour's notice. The employes of other Irish railways have given notice that they will strike rather than handle any goods coming by Croker's road, unless the signal man is reinstated. Manager Croker is noted among Irish railroad men as the hardest and most domineering of task masters. He is always in more or less trouble with his men.

Toronto Grocers Wish to Visit Guelph.

Guelph, Jan. 25.—Messrs. F. J. Ferguson and A. G. Donaghue, representing the Grocers' Clerks and Drivers' Association, Toronto, arrived in the city this morning, and interviewed Mayor Hewer with regard to what arrangements and inducements could be held out for the association holding its annual outing in Guelph this year. The Mayor drove them around the exhibition grounds, with which they were much pleased, and introduced them to a number of citizens who were likely to take an active interest in the matter. The day for the picnic will be Tuesday, May 24, and return tickets good from Monday will be issued by the G. T. R. for 85c. It is the intention to have a baseball match between Galt and Berlin on that day, and give a concert in the evening. Those who have been interviewed in the matter think that the idea is a good one. Messrs. Ferguson and Donaghue have power to settle where the outing shall be, and will remain here for a day or two to see if satisfactory arrangements can be made.

Wabash Railroad.

If you are contemplating a trip to the Klondike or any point in Alaska, please consider the merits of the great Wabash Railway, the short and true route via Detroit and Chicago to all the gold fields of the far north. The Wabash, with its superb and magnificent train service, is now acknowledged to be the most perfect railway system in America. All trains run solid from Buffalo to Chicago, passing through St. Catharines, Hamilton, Woodstock, London and Chatham. Detailed information from any railroad agent, or J. A. Richardson, Canadian passenger agent, northeast corner King and Yonge-streets, Toronto.

S. Ackerman, Commercial Traveler, Belleville, writes: "Some years ago I used Dr. Thomas' Eclectric Oil for Inflammatory Rheumatism, and three bottles effected a complete cure. I was the whole of one summer unable to move without crutches, and every movement caused excruciating pains. I am now out on the road and exposed to all kinds of weather, but have never been troubled with rheumatism since. I, however, keep a bottle of Dr. Thomas' Oil on hand, and I always recommend it to others as it did so much for me." ed

CHICAGO WHEAT STRONGER.

Cables, However, Were Disappointing and Foreign Offerings Increased.

The Big Premiums on January Wheat—Local Markets Steady—Offerings of Live Stock Large Yesterday—Provisions are Higher in Chicago.

Tuesday Evening, Jan. 25.

Liverpool wheat futures closed ¼d to ⅜d lower.

Cash wheat in Chicago 2½c higher at 97½c.

May wheat on curb 93¾c.

Puts on May wheat 93½c and 93¼c, calls 94⅛c and 95c.

Puts on May corn 29½c to 29¼c, calls 29⅝c.

At Toledo clover seed closed at $3.20 for Feb. and March.

Car receipts of grain at Chicago to-day: Wheat 35, corn 291, oats 220. Estimated for Wednesday: Wheat 30, corn 190, oats 150.

Receipts of wheat at Liverpool the past three days were 77,000 centals, all American. Corn same time 66,400 centals.

Receipts of hogs at Chicago to-day 23,000; official Monday 27,528; left over, 1400. Estimated for Wednesday 28,000. Market steady. Heavy shippers $3.55 to $3.85.

Cattle receipts at Chicago to-day 3500; market steady to strong. Sheep 18,000; best grades steady, others weak.

Exports at New York to-day: Flour, 250 barrels and 31,834 sacks; wheat, 240 bushels.

Total clearances of wheat and flour at all ports to-day were 589,000 bushels and of corn 696,000 bushels.

Stocks of wheat at Port Arthur and Fort William are 720,473 bushels, as against 744,000 bushels a week ago and 2,508,391 a year ago.

Receipts of wheat at Minneapolis and Duluth to-day were 323 cars, as against 137 cars the corresponding day of last year.

There has been a steady advance in the cash premiums on wheat at the seaboard, January commanded a premium of 6½c over May a week ago at New York. For a time yesterday it was 12c, and the difference over January in Chicago is nearly 12c, or about the freight rate from Chicago to New York. Cash premiums on other grades of wheat have advanced to an extent that makes foreigners slow to take hold. At the same time they do not draw wheat in that direction from the accumulating points in the West. Stocks in New York are 3,000,000 bushels, as against 6,800,000 bushels a year ago and 8,900,000 bushels in 1896. Stocks at all interior ports are materially less than a year ago, which accounts for the heavy cash premiums. Leiter is holding his cash wheat at 10c over May and was instrumental in advancing the July, which is receiving more attention. It is considered a good spread to buy the new crop futures and sell the May, as any damage to the crop and an attempt on the part of the shorts to cover will cause a sharp advance. September was 14⅜c under May and December about the same discount as September.

Leading Wheat Markets.

Following are the closing prices to-day at important centres:

	Cash.	May.
Chicago	$0 97½	$0 93⅞
New York	1 06⅞	0 95⅝
Milwaukee, No. 1 Northern	....	0 93⅞
St. Louis	0 96	0 96⅝
Toledo	0 95	0 95⅛
Detroit	0 95	0 95⅛
Duluth, No. 1 hard	0 93½	....
Duluth, No. 1 Northern	0 93	0 93
Toronto, red	0 87	....
Toronto, No. 1 hard	1 03	....

GRAIN AND PRODUCE

FLOUR—The flour trade is quiet, with straight rollers quoted at $3.85 to $3.95, middle freights.

WHEAT—The market continues strong, with a good demand. Red winter sold at 83½c to 84c high freights, spring at 83½c on Midland, and goose quoted at 78c on Midland. Manitoba wheat firm at $1.05 North Bay, for No. 1 hard, and at 99c to $1.00 Owen Sound and Midland.

BARLEY—The market is quiet, with No. 2 quoted at 32c to 33c west, No. 3 extra at 28c to 29c, and feed at 26c to 27c west.

OATS—The market is firm, with sales west at 29c to 29½c for white and on Midland at 27c; mixed 25c to 25½c west.

PEAS—The market is dull, with prices nominal at 52c west.

BUCKWHEAT—The market rules steady, with cars quoted at 31c and 31½c west and at 32c and 32½c east.

RYE—The market is quiet, with sales at 45c west and at 46c east.

CORN—The market is quiet and prices unchanged. Car lots quoted at 27c to 28c west for new yellow.

MEAL—The demand is fair, with sale at $9, middle freights. Shorts rule at $10.50 to $12, middle freights.

OATMEAL—The market is unchanged, with car lots in bags quoted at $3.20.

ST. LAWRENCE MARKET.

The receipts of grain increased to 5500 bushels to-day. Wheat firmer, 1200 bushels sold as follows: White 87c to 88c, red 88c to 89c, and goose 78c to 78½c per bushel. Rye firmer, 200 bushels brought 46½c to 47c. Barley firmer, 2000 bushels selling at 31c to 35c. Oats firmer, 1500 bushels sold at 29c to 29½c. Peas firm, 500 bushels sold at 56c to 57c.

Deliveries of dressed hogs were fair and prices firm at $6.50 to $6.70 for choice light hogs, $6.35 to $6.45 for heavy.

Hay $7 to $9 per ton for 20 loads. Straw, 8 loads sold at $6 to $7 per ton.

Grain—		
Wheat, white, bush	$0 87	to $0 88
" red, bush	0 88	0 89
" goose, bush	0 78	0 78½
Barley, bush	31	0 35
Rye, bush	0 46½	0 47
Oats, bush	0 29	0 29½
Peas, bush	0 56	0 57
Buckwheat, bush	0 34	....
Seeds—		
Red clover, bush	$3 40	to $3 60
Alsike clover, bush	3 25	4 00
Timothy, bush	1 25	1 35
Beans, white, bush	0 60	0 75
Hay and Straw—		
Hay, per ton	$7 00	to $9 00
" baled, cars	7 50	8 25
Straw, sheaf, per ton	6 00	7 00
" loose, per ton	4 00	5 00
" baled, cars	4 60	5 00
Dairy Products—		
Butter, lb. rolls	$0 15	to $0 20
" creamery	0 18	0 21
" large rolls	0 14	0 16
Eggs, fresh, case lots	0 17	0 18
" fresh, per doz	0 20	0 25
Cheese, per lb	0 09	0 10½
Fresh Meats—		
Beef, hindquarters, cwt	$6 00	to $7 00
" forequarters, cwt	4 00	5 00
Lamb, cwt	7 00	7 50
" each	4 25	5 00
Mutton, carcase, cwt	5 00	6 00
Veal, carcase, cwt	7 00	8 00
Hogs, dressed, light	6 40	6 50
" " heavy	6 25	6 35
Poultry—		
Chickens, per pair	$0 60	to $0 90
Ducks, per pair	0 60	0 90
Geese, per lb	0 07	0 08
Turkeys, per lb	0 09	0 11
Fruit and Vegetables—		
Apples, per bbl	$1 50	to $2 50
Potatoes, per bag	0 60	0 65
Cabbage, per doz	0 15	0 20
" red, each	0 05	0 08
Cauliflower, per head	0 10	0 20
Beets, per bag	0 45	0 50
Onions, per bag	0 50	0 60
Carrots, red, per bag	0 25	0 30
Turnips, per bag	0 15	0 20
Parsnips, per bag	0 40	0 50
Squash, each	0 10	0 20

LOCAL LIVE STOCK.

There was a heavy run of live stock at the Western Cattle Market to-day, 64 loads all told, composed of 774 cattle, 492 sheep, 29 calves and 2500 hogs.

The cattle were composed largely of butchers', with a few of each other class. No loads of exporters came in as such, and those bought for export were cattle weighing 1150 to 1250 lbs. each. They brought $3.75 to $4.25 per cwt.

Brown & Snell bought 8 steers, 1250 lbs. each, at $4.25.

In the butchers' class too many unfinished cattle are being offered which ought to have been left with the farmer at least a month longer. A few choice picked lots sold at $3.75 to $4, good $3.50 to $3.65, medium $3.37 to $3.50, middling to common $3.25 to $3.40 and inferior $2.85 to $3.30. Export bulls sold from $3 to $3.75.

William Levack bought 115 cattle at prices ranging from $3.15 to $3.75.

William McClellan bought one load of butchers' cattle, 943 lbs. each, at $3.35; also 13 cattle, 980 lbs. each, at $3.15 per cwt.

S. Halligan bought 2 car loads for Montreal, weighing 1050 lbs. each, at $3.50.

Alex. Levack bought 30 head, 1060 lbs. each, at $3.40 to $3.90.

Wilson & Rountree bought 83 cattle to slaughter at the Harris abattoir at $3.25 to $3.75.

Prices for feeders and stockers were a shade lower.

The best price paid for feeders was $3.60. Buffalo stockers sold at $3 to $3.25.

Milk cows sold at $25 to $45 each, with offerings of about 20. Calves sold from $2 up to $8 each.

The prices for sheep were a little higher. Ewes sold at $3 to $3.50, bucks $2.50 to $2.75, lambs at $4.75 to $4.90 per cwt., or $3 to $5 each.

Hogs unchanged, with a weaker tendency. Shipments per G.T.R.: Brown & Snell 3 loads, William Levack 2 car loads, and W. H. Dean 2 cars, all export cattle, via Portland. Shipments per C.P.R.: S. Halligan 2 cars, G. Conron 2 cars, A. McDonald 1 car, W. A. Brown 1 car, W. Mayne 1 car.

Export cattle, per cwt	$3 75	to $4 25
Bulls, heavy export, good quality	3 00	3 75
Bulls, feeders, per cwt	2 25	2 50
Stockers and medium to good	3 00	3 25
Feeders, heavy	3 40	3 60
Butchers' cattle, picked lots	3 75	4 00
" good	3 50	3 65
" medium	3 37	3 50
" common	3 25	3 40
" inferior	2 85	3 25
Springers, each	25 00	40 00
Milch cows, each	25 00	44 00
Calves, each	2 00	8 00
Sheep, per cwt	3 00	3 50
Bucks, per cwt	2 50	2 75
Spring lambs, each	3 00	5 00
Hogs, 150 to 200 lbs. each	5 20	5 37½
" light fats	4 87½	....
" heavy fats	4 87½	....
" sows	3 50	3 75
" stags	2 00	....
" store	4 25	....

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—Jan.	94⅝	1.00	94⅝	97½
" —May	93¼	94	93⅛	93⅞
" —July	84¼	85	84¼	84⅞
Corn—May	29⅛	29¼	29	29¼
" —July	29⅞	30⅛	29⅞	30⅛
Oats—May	23¾	23⅞	23¾	23⅞
" —July	22½	22¾	22½	22¾
Pork—May	9 85	10 02	9 85	10 02
" —July	10 10	....	....	10 10
Lard—May	4 85	4 92	4 85	4 92
" —July	4 95	5 00	4 95	5 00
S. Ribs—May	4 87	4 97	4 82	4 97
" —July	4 92	5 00	4 92	5 00

British Markets.

Liverpool, Jan. 25.—No. 1 spring wheat, 7s 11d; No. 1 Cal., 7s 10½d to 7s 11d; red winter, 7s 10½d; peas, 5s 3d; corn, 3s 5¼d; pork, 47s 6d for fine western; lard, 25s 3d; bacon, heavy, l.c., 28s 6d; light, 27s 6d; do., short cut, 26s 6d; tallow, 19s 0d; cheese, 43s.

London—Wheat off coast and on passage firmer. English country markets steady. Maize on passage rather firmer.

Paris—Wheat 28f 15c for June. Flour 60f 25c for March. French country markets firmer.

Liverpool—Wheat futures steady at 7s 1¼d for March, 7s 4½d for May and 7s 1¾d for July. Maize quiet at 3s 2¾d for March and 3s 2d for May and July. Flour 25s. Weather in England cloudy.

London—Close—Wheat off coast and on passage buyers and sellers apart. Maize on passage rather firmer.

Paris—Close—Wheat 28f 35c for June. Flour 60f 15c for March.

Liverpool—Close—Spot wheat firm; futures quiet at 7s 7d for March, 7s 3½d for May and 7s 1d for July. Maize firm at 3s 3¼d for Feb., 3s 2¼d for March and 3s 2d for May and July. Flour 25s 6d.

Chicago Gossip.

Henry A. King & Co., 12 King-street east, received the following despatch to-day from Chicago:

Wheat was very active to-day. Cables came in rather disappointing, only ¼d higher, and caused some selling for short account by local operators and realizing by the bulls. The January option was the feature of the market; it touched the dollar mark for a moment in consequence of shorts covering; after the completion of this it sold off three cents. The May option had two notable spurts of strength during the session, touching 94c, after which it receded to 93⅞c, then back to 94, closing strong at 93¾c. This has been unquestionably a bull day, and they seem to feel the situation is favoring them. Each day makes their position more strong. Wheat stocks now include 649,000 bushels No. 2 red and 7,223,000 bushels No. 1 Northern, or 7,872,000 bushels contract wheat in all. The stocks in public houses show a decrease for the week of 717,000 bushels. The total clearances to-day 587,000 bushels. Bradstreet's world's visible decreased much less than expected, only 731,000 bushels, and New York reported 20 loads No. 2 red wheat worked. We think it good judgment to travel slow on the long side on such bulges as we have had to-day. There will be plenty of wheat to go around above 90 cents. We would not advise buying very much of it.

Provisions ruled strong all day. The general trade has shown considerable increase both local and outside. Packers principal buyers. Commission houses also had more buying orders than usual. It is estimated now that the stocks of provisions on Feb. 1 will be very light. Should this prove true we shall see much better prices for both pork and ribs. We advise purchases on all reactions. Receipts will probably increase some when the snow blockade is over, but not to any great extent.

Oats quiet and firm, nothing new to say of them. Cash demand continues good and our stock here is very small, only 815,000 bushels of contract. Any further advance in wheat would be reflected in oats.

Corn—There has been very little trade in corn; prices have ruled trifle stronger. Receipts heavy and also the clearances, the latter the largest for some time.

McIntyre & Wardwell (John J. Dixon) received the following despatch to day from Chicago:

Wheat—The cable news was decidedly disappointing this morning. Liverpool quoted markets somewhat lower, with an easier feeling owing to increased offerings of Argentine wheat. This caused considerable selling, but the advance yesterday seemed to imbue the longs with more courage, and the offerings were very well absorbed. The market ruled firm and advanced over the opening ¾c. After this advance was certain and fluctuated between 93½c and 94c for May, and closed at 93¾c. One of the waves of strength was due to the purchase of about 200,000 bushels January wheat by the syndicate; they bought it aggressively and paid $1 for 5000. The advance, however, was quickly lost, market closing about 97c. The seaboard reports some export demand, 25 loads reported taken in all positions. Bradstreets showed a decrease of 731,000 bushels, considerably less than expected.

Provisions—Opened steady and sold shade lower on moderate selling by one or two packers. Later John Cudahy's brokers bought May pork and International Packing Company bought May ribs. Raymond also bought ribs. Market advanced on this buying with the exception of lard, which ruled weak at fully 5 cents under ribs.

OBNOXIOUS REGULATIONS.

Government Asked by B. C. Board of Trade to Close Dyea and Skaguay Pass.

The following telegram was received yesterday from the secretary of the British Columbia Board of Trade:

Victoria, B.C., Jan. 24.

President of the Board of Trade:

Urge Dominion Government to close Dyea and Skaguay Pass until satisfactory arrangements are put into effect by the United States Government for the passage of Canadian goods through disputed territory. Only hope of Canadians getting any trade. Obnoxious regulations are still being enforced. F. Elworthy,

Sec. British Columbia B. of T.

Retiring President Gurney notified the Government in the following message:

Toronto, Jan. 25.

Hon. Clifford Sifton, Minister of the Interior, Ottawa:

Dear Sir,—I am in receipt to-day of a telegraphic despatch from the Board of Trade at Victoria, B.C., stating that the obnoxious regulations instituted by the United States Government, affecting the passage of Canadian goods through disputed territory, are still in force, and that their continuance will destroy the trade of the provinces with our mining territory. The needy method of closing Dyea and Skaguay Pass may not be the only one available, but I have hope that you will find some effective way of checking this tendency. As a good part of our American friends to interfere with the commercial efforts we are making in this territory, I believe the Dominion Government, by taking a firm stand now, will avoid indefinite trouble in the future. I am, dear sir,

Yours truly,

E. Gurney,

President of B. of T.

A BAD BUSINESS.

The Creditors of A. Chellew of Collingwood Anxious About Assets of the Concern.

At the meeting of creditors of A. Chellew, general storekeeper, Collingwood, it was decided to wind up the business. The following were appointed inspectors: G. C. Gibbons, London; John Pocock, London; Mr. Bankier, Hamilton, and J. A. Macintosh, Toronto.

Mr. Chellew assigned about two weeks ago to W. A. Hogg, Collingwood, and this is how the estate turns out now: Liabilities, $18,046.94; assets, $10,736.25, or a deficit of $7310.69. About a year ago on Jan. 8, 1897, he presented a statement of his affairs to his creditors, showing liabilities of $4297.31 and assets of $7654.20, leaving a surplus of $3256.98.

Since the assignment was made Mr. Chellew has not been heard from. He is said to have drawn a few hundred dollars from the bank and taken a ticket for Toronto. The creditors seem to be suspicious of unfair dealings on the part of Chellew. It is said that he had shipped considerable quantities of goods to Montreal and Toronto auction rooms. Some enquiries were made concerning these shipments. The carter who generally did Chellew's teaming stated that between Oct. 4, 1897, and Jan. 6, 1898, he had taken 30 loads of merchandise to the station for Chellew, and these goods were shipped to Suckling & Co. of Toronto and Benning & Barsalou of Montreal. While the creditors do not know the amount of the goods thus shipped, they estimate that their total value may reach $5000, and no trace of the proceeds of the goods having been deposited to the bank account of Chellew can be found.

Business Embarrassments.

C. F. Kutzbach, crockery, Peterborough, has assigned to Richard Tew. Liabilities are placed at $6500 and assets $5000.

Charles Lapierre, jeweller, Ottawa, has assigned to J. J. O'Connell. Creditors will meet to-day.

Two by Acclamation.

In reply to "Montreal Inquirer" it may be mentioned that two mayors have been elected by acclamation in Toronto during the past 15 years, namely Mr. W. H. Howland in 1887, and Mr. E. F. Clarke, in 1889.

St. James' Cathedral.

Which is the larger of the two bells, St. James' Cathedral or that on the Market?

Subscriber.

Edward Copping, City Commissioner's Department.

Can you advise me through your paper who is Inspector of Buildings?

Reader.

25c per month—The World is delivered to any part of city by our own carrier boys. Order at Office or telephone 1734.

Have You Written Yet?

for samples of our celebrated Guinea Trouserings at $5.25. If we have not your measure, we will send you full instructions for self-measurement. Torontonians appreciate our great values, and we want you to

Become Acquainted with them. You would pay $8 or $9 for similar value anywhere else, but high-class tailoring at low cash prices.

Scores' High-Class Cash Tailors 77 King West, Toronto.

STOCK MARKETS STRONG

Improved Tone on All Exchanges and Buying Pronounced Good.

Advances in Grand Trunks and C. P. R.—Money Firmer in London—Consols Slightly Better—Statement of Imperial Bank of Germany.

Tuesday Evening, Jan. 25.

Consols are 1-16 higher.

In Paris 3 per cent. rentes closed at 103f 20c.

Canadian Pacific is stronger; it closed in London at 92½, an advance of 1¼ per cent.

The advance in Imperial Bank stock to 195½ was a feature on the local Board to-day.

Bar silver in London is steady at 26⅛d and in New York at 56⅝c.

Messrs. A. E. Ames & Co.'s London cables to-day give the following quotations: Grand Trunk 4 per cent. guaranteed stock 76⅞, later 77¼, closing 78 to 78¼; Grand Trunk First Preference 69¼. Second Preference 50¾ and the Third Preference shares at 25⅞.

St. Paul's earnings for the third week of January show an increase of $65,955.

There is considerable talk of rate-cutting on grain from Chicago east.

The advance in New York Gas is as usual accompanied by talk of a union of gas interests in New York City, which project the city government is believed to favor. There was some profit taking at the higher level by at least one of the larger interests in the stock.

Imperial Bank of Germany.

The weekly statement of the Imperial Bank of Germany shows the following changes, compared with the previous account: Cash in hand, increased 32,160,000 marks; Treasury notes, increased 1,440,000 marks; other securities, decreased 18,260,000 marks; notes in circulation, decreased 55,620,000 marks.

Money Markets.

The local money market is unchanged, with loan calls quoted at 4 to 4½ per cent. In New York the closing rates were 1½ to 2 per cent. and in London 1½ per cent. The Bank of England discount rate is unchanged at 3, and the open market rates firmer at 2⅜ to 2½ per cent.

Toronto Stock Market.

	1 p.m. Ask.	1 p.m. Bid.	3.30 p.m. Ask.	3.30 p.m. Bid.
Montreal	240	235	240	235
Ontario	101	100	100¾	100
Toronto	....	226	228	226
Merchants'	....	175	180	176
Commerce	137	136¾	136¾	136½
Imperial	195	194¾	196	194½
Dominion	260	259½	260	259
Standard	....	172	....	172
Hamilton	172	170	172	170
Brit. America	128½	127¾	128½	127¾
West. Assur.	135½	165¼	165½	165¼
Imperial Life	....	....	....	137½
Consumers' Gas	....	211½	....	211½
Montreal Gas	194	193¼	193¾	193¼
Dom. Telegraph	132	131	132	131
Ont. & Qu'Appelle	50½	49¼	50	49¼
Can. N.-W. L., pr.	52¾	51¾	53	51¾
Can. Pac. Ry.	89⅞	89⅜	90	89⅞
Toronto Electric	138	135¾	135¾	135¼
do., new	120	117	119	117
Gen. Electric	100	....	101	....
Com. Cable	181¾	181½	182	181½
do. coupon bonds	106	105	106	105
do. reg. bonds	106	105¼	106	105
Bell Telephone	174	173	174	173½
Rich. & Ont.	111	110½	111	110¼
Montreal Railway	245½	244	247	245
Toronto Railway	97¼	97	97½	97⅜
Grand T. guar.	79	78½	79¼	78½
do. 1st pref.	70	69½	70	69½
Brit Can L & I	100	....	....	....
B. & Loan Assn	65	50	....	....
Can Landed & N. I.	102	101	....	....
Can Permanent	110	108½	....	....
do. 20 per cent.	90	....	....	....
Can. S & L	....	108	....	....
Cent. Can. Loan	125	123½	....	....
Dom. S. & L.	78	75	....	....
Freehold L. & S.	106	....	....	....
do. do. 20 p.c.	80	....	....	....
Ham. Provident	112	....	....	....
Hur & Erie L & S.	....	164	....	....
do. do. 20 p.c.	....	152	....	....
Imperial L & Inv.	100	....	....	....
Landed B & L	....	112	....	....
Lon.& Can.L.& A.	80	78	....	....
London Loan	....	105	....	....
London & Ontario	90	....	....	....
Manitoba Loan	....	30	....	....
Ontario L & D.	....	121	....	....
Real Es., L. & D.	65	....	....	....
Toronto S & L	121	117	....	....
Union L & S.	80	....	....	....
West. Can L & S.	120	115	....	....
do. 25 per cent.	....	87	....	....

Sales at 11.30 a.m.: Bank of Commerce, 24 at 136¼; Western Assurance, 25, 50 at 165½; C.P.R., 25 at 89¾, 25, 100, 50, 25 at 90, 25 at 89⅞, 25 at 89¾; Gas, 25 at 193½, 25 at 181⅝; Toronto Railway, 25, 25 at 97¼; Toronto Electric, 11 at 135¾; Dominion Telegraph, 8 at 132.

Sales at 1 p.m.: Ontario Bank, 20 at 100¾; Imperial Bank, 20 at 194, 10, 10, 10 at 195; Western Assurance, 50 at 165¾; British America, 20 at 128; C.P.R., 50, 25 at 90, 25, 25, 25, 50, 25 at 89¾, 25, 25, 10 at 181¾; Richelieu, 25, 25 at 110¾; Toronto Railway, 5, 10 at 97.

Sales at 3.30 p.m.: Imperial Bank, 20 at 195½; Montreal Gas, 5 at 193¼; C.P.R., 25 at 103¾, 25 at 193¼; C.P.R., 50, 25, 25, 25, 50, 25, 50, 25, 25, 50 at 89⅞; Toronto Electric, 10, 4 at 135¾; Richelieu, 25 at 110¾, 6 at 110½; Toronto Railway, 50 at 97⅜.

New York Stocks.

The range in prices is as follows:

	Open	High	Low	Close
Am Sugar Trust	136½	137⅞	136⅛	137¼
Amer Tobacco	85	85⅞	85	85¾
Am. Spirits	8	9⅝	8	9
Atchison	12⅜	12½	12⅜	12½
Atchison, pref.	29¼	29¼	29	29⅜
Balt. & Ohio	12⅜	12⅜	12⅜	12⅜
Bay State Gas	4	4	4	4
Brooklyn R. T.	39¼	39¾	39¼	39¾
Ches. & Ohio	21¼	21½	21¼	21½
Chicago G. W.	14¼	14¼	13⅞	14
Cotton Oil	20	20½	20	20
Chi., Burl. & Q.	98	98¾	97⅞	98¾
Can. Southern	54	55	53⅞	54¾
C. C. C. & I.	33⅜	34¾	33¾	34⅝
Dela. & Hud.	112	112	112	112
Dela., L. & W.	152¼	152½	152¼	152½
Erie	14¼	14¼	14⅛	14⅛
Gen. Electric	35	35¼	35	35¼
Jersey Central	92¼	93	92¼	93
Kan., Tex., pref.	35½	36⅞	35¼	36⅜
Lake Shore	181	182	181	181½
Louis. & Nash.	55⅝	55¾	55¼	55⅝
Leather, pref.	63	63	63	63
Manhattan	117½	118	116⅛	117⅜
Met. Trac.	145½	146¼	145½	146
Michigan Central	105¼	106⅞	105¼	106¾
Mo. Pacific	33	33½	32¾	33½
N. Y. Central	114	116⅛	113⅞	116⅛
National Lead	34½	35	34½	35
Northern Nac.	26¼	27	26	27
do., pref.	63¼	64⅝	63¼	64⅝
Northwestern	120¼	121¾	120¼	121¾
N. Y. Gas	192½	195¼	192½	193½
Ont. & Western	16½	17⅞	16½	17⅞
Omaha	73	74	72½	74
Pacific Mail	30¼	30¾	30¼	30½
People's Gas	95½	95⅞	94⅝	95¾
Phila. & Read.	21⅝	21⅞	21½	21½
Pullman	176¾	176¾	176¾	176¾
Rock Island	88¼	89½	88¼	89½
Southern Rail	8¾	9	8¾	9
do., pref.	29⅞	30¼	29¾	30
St. Paul	93¾	94⅝	93⅝	94⅝
T. C. & I.	24½	24¾	24½	24¾
Texas Pacific	11½	12⅛	11½	12⅛
Union Pacific	30⅞	32	30¾	31⅞
Western Union	89⅞	90½	89¾	90½
Wabash, pref.	17¾	18⅛	18⅛	18⅛
Wheeling	2¾	3	2¾	3
Den. & Gulf	8½	9	8½	9
Hawaiian Sugar	30⅞	31¼	30⅞	31¼

The most active stocks to-day were: Sugar 22,800 shares, St. Paul 11,800, Rock Island 6000, Western Union 4000, N.Y.C. 32,200, Union Pacific 16,800, M. C. 2900, Northern Pacific 14,000, Northern Pacific, pref., 18,600, Mo. P. 3800, L. & N. 3300, C. S. 1700, O. & W. 11,200, Burlington 20,100, Texas 1600, C.C.C. 1900, People's Gas 7400, Manhattan 21,600, Chicago G. W. 4900.

Montreal Stock Market.

Montreal, Jan. 25.—Canadian Pacific, 90 and 89⅞; Duluth, 4 and 3½; do., pref., 6¾ and 5; Cable, 181½ and 181; Cable, coupon bonds, 106½ and 105¾; Telegraph, 182 and 180; Canada Northwest Land, pref., 53½ and 51; Richelieu, 112 and 111½; Gas, 194 and 193½; Street Railway, 246 and 245¾; do., new, 248 and 242; Telephone, 177½ and 173½; Toronto Railway, 97¾ and 97⅜; Halifax Railway, 121 and 120¾; Cornwall Railway, 47½ and 20; St. John Railway, 130 and 125; Royal Electric, 144 and 142¾; Montreal Bank, 238 and 235; Merchants', 180 and 177; Commerce, 138 and 136; Molsons, 205 and 200; Toronto, 220½ and 226; Ontario, 101 and 98; Dominion Coal, pref., 108 and 107.

Morning sales: C.P.R., 1000 at 89¾, 50 at 89½, 200 at 89¾, 125 at 89½, 25 at 89⅝,