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CANADA PERMANENT MORTGAGE CORPORATION OFFICES: Toronto Street, Toronto

12

tocks Are Firmer at the Close-Increase in Standard Bank

Dividend.

World Office, Tuesday Evening, April 24. he only change in the temper of the onto stock market to-day was a decito liquidate where reasonable faciliwere still provided. Many speculative tion that a spring rally is a necessary mitant of the market, and to-day's ness appears to indicate that some of were brought back to-day in disgust the whole situation. The lowering of es at New York had something to do chees at New York had something to do this the industation, but, sade from this decoupled in several weeks past. The outside circuit of the same their position from that occupied in several weeks past. The outside circuit of the same their position from that occupied in several weeks past. The outside circuit of the same that the same that is a state of the same that the same that the same that is a state of the same that the same t the liquidation, but, aside from this. was nothing to cause holders to



INVESTMENT SECURITIES

Interest You

It is a wise plan to lay aside a small amount each week and to deposit it with this Company, where it 3½% interest

NATIONAL TRUST COMPANY LIMITED 22 KING STREET EAST, TORONTO.

change subscribed \$120,000, the Consolidated Stock Exchange subscribed \$50,000.

Bailile, Wood & Croft, 42 West Kingstreet, furnished the following current prices for unlisted stocks to-day:

Asked. Bid.

Treasury deposits with Frisco banks limited to about \$10,000,000 by their capital.

London expects continuance of goid movement to New York.

Foreign insurance companies will pay fire claims thru their home offices, leaving surplus here intact.

National City Bank has transferred \$2. 600,000 to San Francisco.

Banks gained \$743,000 thru sub-treasury operations since Friday.

Philadelphia — A special meeting of Pennsylvania Raliroad directors will be held May 1 to take action on the dividend.

Expected that insurance companies affected, by San Francisco disaster will be much more apt to borrow money on their securities than to sell them.

Big Salmon Hatch.

Big C Packers' shareholders will be interested in the following despatch received in the following despatch received in the fixed in the fixed

Expected that insurance companies affected. Loy. So Francisco disaster will be much more and to berrow money on their sequitive than to sell them.

Secretary Shaw in an interview aspectable to the San Francisco situation, he is willing to do everything that the law allow, by a secretary shad, while he cannot do much to relieve the San Francisco situation, he is willing to do everything that the law allow, by a secretary shad that the law allow by the secretary is close, induced by which accords and its asset that the southers that the southers

doubtedly considerable bond and stock liquidation from this source, we expect such offerings to be absorbed in due course, without creat doubt and stock with a source with the stock with such offerings to be absorbed in due course, without great depression. The brilliant indistrial and commercial prosperity of the country as a whole remains unimpaired, and local money rates may become much easier than majority opinion suggests. The short interest is certainly very large, and we believe that conservative purchases around these levels will work out satisfactorily to the buyer.

Charles Head to R. R. Bongard:

New York, April 24.—Liquidation was renewed in the stock market this morning, and a large amount of long stock was thrown on the market. In addition to the liquidation of speculative holdings, it was supposed that there was continued realizing on insurance assets, all of which, combined

est approach to demoralization witnessed since the San Francisco disaster. There was little additional news to account for the weakness, which was the natural result of the heavy margin calls that were sent out because of yesterday's decline. The reported failure of the Russian loan encouraged some short selling, but it was not confirmed in later advices, altho it was generally agreed that the present time was most unpropitious for its successful flotation. The continued firmness in the time money market, and rumors that one of the important railroad systems was again in the market for a large sum, unsettled sentiment to some extent, altho the ease in the call money market was reassuring. At the end of the first hour the worst of the selling pressure had culminated, and thereafter the tendency was toward betterment, the buying coming from good sources in some instances, altho the bulk of it appeared to represent short covering, and a shifting of traders' positions. At the raily the market became very duil, and continued so until after the delivery hour, when the traders turned scilers and caused moderate recessions, which was followed by fractional recoveries toward the end. The closing was irregular and uncertain.

Money Markets.

Bank of England discount rate is 3½ per cent. Money, 3 to 3½ per cent. Short bills, 3½ per cent. New York call money, highest 4¼ per cent. lowest 4 per cent., closed 4 per cent. Call money at Toronto, 5½ to 6 per cent.

Bar silver in New York, 65%c per oz. Bar silver in London, 30%d per oz. Mexican dollars, 50%c. Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

Between Buyers Sellers
N.Y. Funds. par par
Mont'l Funds par par
60 days sight \$14 89:2
Demand Stg. 83:-32 91:-2
Cab.e Trans 93-32 95-32 95-16 to 97-18 97-16 to 91-16

-Rates in New York .-

Morning Sale:

Mackay.

40 @ 63 \ 10 @ 68 \ 10 @ 68 \ 10 @ 63 \ 10 Sao Paulo. 25 @ 1411/4 195 @ 141 400 @ 64 75 @ 63%

Twin City.
25 @ 115%
75 @ 116 265 @ 63 ½ 25 @ 63 ¾ Dom. Steel. 10 @ 30

Investments

Bonds and Stocks

Imperial Bank of Canada Dividend No. 63.

Notice is hereby given that a Dividend at the rate of TEN PER CENT. per annum upon the paid-up capital stock of this institution has been declared for the two months ending 30th April, 1908, and that the same will be payable at the Head Office and Branches on and after

Tuesday, the 1st of May next. THE TRANSFER BOOKS will be close THE ANNUAL GENERAL MEETING

| Montreal April 24,—Closing quadroday: Asked | Asked Montreal, April 24.—Closing

Dominion Steel—25 at 31, 25 at 314, 200 at 30%, 325 at 30, 25 at 30%, 25 at 30, 20 at 31½, 100 at 31½, 111 nois Traction pref.—125 at 97.

Montreal Power—100 at 92, 125 at 91%, 25 at 92 & at 92½, 200 at 92, 25 at 92½.

Canadian Pacific—25 at 160, 15 at 160%, 25 at 160.

Lake of the Woods pr.—25 at 112.

N. S. Steel—100 at 63%, 100 at 63%.

Dominion Steel bonds—\$5000 at 85.

Mackay—25 at 63, 150 at 63½, 25 at 63%.

Dominion Steel preferred—100 at 78.

Ohio Traction—10 at 31%.

Havana—125 at 42.

Montreal Cotton—20 at 125, 100 at 124.

Textile bonds, C—\$6500 at 96½.

Richelleu & Ontario—25 at 83%.

Havana preferred—10 at 82.

Montreal Rallway—50 at 270.

—Afternoon Sales.—

Twin City—25 at 115%, 25 at 116, 100 at 115½.

Steel—25 at 31, 10 at 314, 200 at 3144.

Twin City—25 at 115%, 25 at 116, 100 at 115½.

Steel—35 at 31, 10 at 31½, 200 at 31½.

Toronto Railway—14 at 119¼, 131 at 119.

Detroit Railway—150 at 96.

Toledo Railway—25 at 31, 25 at 31¼.

Power—60 at 92, 100 at 92½.

Mexican—25 at 62¼, 75 at 62.

Commerce—34 at 178.

Richelieu—1 0at 83.

Montreal Railway—275 at 269.

New York Stocks.

Marshall, Spader & Co. wired J. Beaty, King Edward Hotel, at the close the market: the market:

Open, High, Low. Close,

Amal. Copper ... 107% 108% 106% 107%

Am, Car & F.... 40% 41% 40% 41%

Am, Loco 64% 65% 68% 64% Louis, & Nash.... Manhattan Metropolitan M. S. M.
do. pref.
M. K. T.
M. K. T. pref.
Mo. Pacific
N. Y. Central
North, Pacific
North, Pacific Pennsylvania ...

Texas ...
Twin City
Union Pacific
U. S. Steel
do. pref.
U. S. Rubber

Ioney 414 4 4 Sales to noon, 757,600; total, 1,254,000. April 23. April 24. Last Quo, Last Quo 90 1-16 91%

Atchison 93%
do preferred 10%
Chesapeake & Ohio 60
Raltimore & Ohio 11414,
Anaconda 13%
Derver & Rio Grande 44 58% 11314 1314 134, 415, 1751, 21 1751, 428, 79 17714 Tonisrillo & Vashville. Kanana & Texas Norfolk & Western ... 341/ 1491/₂ 50 841/₄ 75 @ 62½ Ontario & Western Ontario & Western
Reading
do 1st preserved
do 2nd preserved
Southern Parific
Southern Railway
do reaf xd
Union Pacific
do reaferred 15414 United States Steel do preferred Wabash common do. preferred

Unlisted Securities. Unlisted Securities. Limited. Confedera-tion Life Building furnish the following quotations for stocks not listed on the To-ronto Stock Exchange:

Canadian Goldfields
National Port, Cement
Red Rock Red Rock
Silver Leaf
Silver Bar
Foster Cobalt Mining Foster Cobait Mailing Acnew Arto-Mailer Diamond Vale Coal Gordon-Cobait Montreal Cobait W. A. Rogers 95.50 Home Life 15.00

The Investment Exchange Co., Spectato ilding, Hamilton, Canada, furnishes the lowing quotations for unlisted stocks

cominion Permanent 78.00
cominion Permanent 78.00
colonial L. & I. 7.45
camilton Steel & Iron. 85.00
confana Tonopah 8.00
conopah Extension 10.25
conopah Mining 18.75
candsform 12.00 of the Shareholders will be held at the Head Office of the Bank on Wednesday, the 28rd May, 1906, the chair to be taken at moon. By order of the Board.

D. R. WILKIE, General Manager, Toronto, Ont., 28th March, 1906.

New York Cotton.

ditions.

The action of the market to-day would indicate that a price level had been reached in the summer options, which would be regarded as low enough to induce professional covering of hedges against the local stocks, and that the market would also prove less vulnerable to liquidation.

New York, April 24.—Pig-iron—Quiet; northern, \$18.75 to \$19; southern, \$16.50 to \$18.50. Copper—Firm. Lead—Steady. Tin—Firm; Straits, \$39.50 to \$39.70. Spelter—

Price of Oil. Pittsburg, April 24 .- Oil closed at \$1.61.

We Wish to Purchase 10 Home Life. 10 Hamilton Steel. 000 Silver Leaf. 1000 Aurora Con. 100 Red Rock. 100 Silver Bar. 10 Rodger Preferred. 10 Marcen

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WANTED National Portland Cement. W. A. Rogers, Pref. Write or phone requirements or for market letter

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TENDERS FOR DEBENTURES. Offers are required by the Bowden Public School District, No. 302, for the purchese of \$5000.00 issue of Debentures, issued under the sanction of the Educational Department, for the purpose of building and furnishing new school building, repayable in 20 equal instalments. Further particulers, apply to

H. E. Shenfield, Secretary.

Bowden, Alta., April 17, 1906.

FOSTER, COBALT. RED ROCK SIL-VER LEAF and

All Unlisted Stocks bought and sold SMILEY & STANLEY 152-154 Bay Street, Toronto

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4 to 6 inches wide; and shows good silver values from a point 15 feet east of the shaft right through to Kerr Lake. It is very rich in native silver. Solid nuggets have been taken out weighing as much as three pounds. Prospects for a brilliant success are most encouraging."

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Assayer

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24 King Street West. TORONTO, ONT. We have compiled a table showing the control and classification of the leading railroads of the United States and Canada and other information, which we will be pleased to forward on application,

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