

C.A. RISK DENTIST Yonge and Richmond Sts. HOURS 9 to 6

HOUSE SAT FIFTEEN MINUTES INQUIRIOUS MEMBERS FILL ORDER PAPER

Foster Seeks Information as to Western Land Deal Rumor—Conservative Caucus—Bowell May Continue Senate Leader

Ottawa, March 9.—(Special)—The session of the house of commons lasted but 15 minutes this afternoon and the business was routine, principally petitions for private bills. The only matter that the government side placed before the house was the order of business pointing the royal commission for the insurance investigation. Hon. Mr. Foster asked a number of questions regarding reports promised during last session, and asked that the royal commission report be brought down as soon as possible. Sir Wilfrid pointing it for Monday, Mr. Foster has a question which is apparently directed to the order of business and was generally circulated, that the government had exchanged a block of timber lands for private lands in Saskatchewan and Alberta passed out of the possession of the government into the hands of private individuals or corporations? If so, what quantity of lands were involved, what was the nature of the transaction, and the consideration involved?

Col. Sam Hughes has several questions to ask regarding the dismissal of the postmaster at Camington, North Ontario. Blain (Peel) has a query as to when the government intends to introduce a bill to prohibit the sale, importation or manufacture of cigars as embodied in a resolution passed by the house in April, 1905. Ames (Montreal) and McCarthy (Calgary) have a question regarding the settlement of the land claims of the province of Saskatchewan and Alberta. Mr. Partridge wants to know if the government has any information in connection with the provincial government regarding their claims for a re-adjustment of provincial boundaries.

The customary opening caucus of the opposition was held in the committee room of the commons this evening and the sessional program was discussed. The sessional program was discussed. The sessional program was discussed. The sessional program was discussed.

When the provincial secretary introduces his bill to amend the liquor license act there appears to be a strong probability at least that the amount which will be required to be paid for the privilege of securing a hotel license in Toronto will be \$1000. This will mean doubling the present exaction of \$500.

White Hon. Mr. Hanna has been strictly reticent in the matter and has declined to furnish any information in the matter. He has declined to furnish any information in the matter. He has declined to furnish any information in the matter.

Get one of our business suits made from latest Spring materials, of the best quality, at \$15.00. Get one of our business suits made from latest Spring materials, of the best quality, at \$15.00.

Steadily growing in popularity among all classes of the community is that bubbling sparkling, invigorating and refreshing water, radnor. The spring from which radnor gushes forth is situated in the foothills of the Laurentian Mountains, where the water has undergone a blending process under the manipulation of the great hands of nature.

Perfect fit, perfect workmanship guaranteed in any garment turned out by Hobbler's, 163 Yonge Street.

Lower prices on a superior quality Fresh to strong western to northwestern wind a few light local squalls on Saturday, but for the most part fair and cooler.

A FINE SMOKE. A radio gram for Canadian Indoor Baseball Championship. Steamship arrivals.



POLICYHOLDERS: Here, get your shoulder to the wheel—everybody.

ARCHBISHOP O'BRIEN DEAD END COMES WITH NO WARNING

Head of Roman Catholic Church in Nova Scotia Victim of Apoplexy.

He was sixty-three years old, and had been suffering from apoplexy for some time.

German Delegates Willing to Make a Bank Concession Which May Be Accepted.

Algeria, March 10.—Expressions by the French and German delegates to the conference on Morocco reforms to-night gave the impression that a compromise on the points hitherto deadlocked may be reached to-morrow.

It Makes You Feel Better. Spring has a delectable way of making you yawn and stretch, and gives you a general tired-out feeling.

Architectural Plans. Made from finest straight cut Virginia tobacco and pure tobacco essence.

Smoke Taylor's Maple Leaf Cigars.

TRUCK OF BENZINE IGNITES BUILDING IS WRECKED FOUR MEN HURT

Defective Lantern Causes Explosion in Hamilton Factory—Injured Are Burned and Battered.

Hamilton, March 9.—(Special)—Four men were hurt this evening about 7 o'clock at F. W. Bird & Son's roofing paper factory in the annex, and a small building was wrecked, by the explosion of a tank of benzine.

The damage was practically blown the building down, and the men were battered by the flying bricks and pieces of iron, badly burned about the face and arms.

The injured are: Supt. Fisher, 21 South James-street; J. Hainesworth, 27 North James-street; and Hugh Reid, 11 Charles-street. All were taken to the city hospital.

IRELAND'S INTEREST. Has Quite a Big Business Exporting Cattle to England.

(Canadian Associated Press Cable). London, March 9.—Ireland is now taking a lively interest in the export of cattle to England.

OPPOSITION OBSTRUCTS. B. C. Legislature is Slow of an Acting President.

Victoria, B.C., March 9.—(Special)—A crisis has arrived in the legislature. Tonight the opposition is resorting to obstruction tactics to prevent a sudden closing of the session.

GIRL COMMITS A FORGERY. Arrested for Cashing Check Issued for Some One Else.

Forgery is the charge upon which Corn Bismar, a young woman 21 years of age, was arrested by the police.

DRESS CAUGHT IN SHAFING. Woman Meets Terrible Death in Vienna. Great Mill.

Vienna, March 9.—Mrs. Charles Thornthwaite, wife of the proprietor of the great mill, was killed 10 days ago.

TO-DAY IN TORONTO. Trinity College lecture. Prof. Nobbs on "The Aspects of Roman Architecture."

Insurance Delegation at Albany Bills Proposed, They Say, Mean Serious Injury Against Changes in Investment

President Morton Appeals for Time and Perfection in Drafting of New Laws—Companies Desire Almost Same Latitude in Character of Their Investments.

Albany, N.Y., March 8.—For many days hours to-day, until nearly midnight to-night, the joint special legislative insurance investigating committee listened to arguments of insurance presidents, actuaries and agents against some of the most important and far reaching provisions of the bills amending the state insurance law embodying the recommendations of that committee as the results of its protracted and sensational investigations of the conditions of the life insurance business in this state.

The hearing was in striking contrast with the investigation itself, and was a marked disappointment to those who had expected either a bitter onslaught upon the bills or an occasion of sensational utterances. With few exceptions the speeches were of an extremely technical character, intelligible only to trained insurance men, or to members of the committee made up of the day of special and regular trains of members of the legislature and newspaper men.

An interesting feature of the hearing was the presence of three new presidents of the "Big Three" life companies of the New York City. Paul Morton, ex-secretary of the navy, who succeeded James W. Alexander, the late of the Equitable, Alexander E. Corcoran, successor to the late John A. McCull, and Chas. Peabody, successor to Richard A. McCurdy, as president of the Mutual Life.

President Morton filed a written communication of the principal subjects, of which was proposed resolutions upon the investments of life insurance companies.

The bulk of the time was taken up by the speaker who endeavored by liberal quotations of intricate figures, to show the committee that the actual decisions of the policyholders of his conclusions were based were erroneous.

All agreed in the assertion that the adoption of the main proposed restrictions upon business investments, commissions and "bonus" companies would work great damage to the companies, and probably drive many foreign investors out of the state.

Advised that Thursday. The hearing was adjourned at about 11:30 p. m., when it will be resumed and continued Friday as long as the committee has time to do so.

Many radical changes in the state insurance law and kindred statutes proposed in the bills, and the one which naturally comes under consideration is the general revision of the provisions of the insurance law governing the relations of the policyholders to the retirement of the company.

Contracts Must Be Explicit. Every policy issued after the termination of the current year must contain the entire contract between the parties, and nothing shall be incorporated with reference to any constitution, bylaws, rules, application or other instrument or writing unless the same are made a part of the policy.

Policyholders Control Elections. Hereafter, if the bill is enacted, the policyholders in all mutual companies would participate in the election of directors, and policyholders may vote either in person, by proxy or by mailed ballot.

The amount of insurance which a company may write in any year is limited. It cannot exceed in any case \$10,000,000, and from that amount is deducted according to the amount of outstanding insurance held by the company.

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BEFOOLED BY ESTIMATES.

The Policyholder who is Promised Big Profits Has No Guarantee That He Will Receive Any.

The novice in the business—"No experience required," says the alluring advertisement which has secured his confidence—usually without the slightest tincture of actuarial knowledge takes without question the word of the company's superintendent of agencies as to how infinitely superior his company is to all other such organizations, what beautiful things the company has done for its clients in the past and how much greater things it is preparing to do for them in the future.

Relying on the rate-book as implicitly as the plous Moomin relies on his Koran, he goes forth conquering and to conquer, with this maxim engraven on his heart: "Failure to receive the premium is failure in everything."

Let him not be too hastily or severely blamed. From his lack of expert knowledge and lack of experience in the business he is himself in hundreds of instances the victim of delusion.

Sometimes as he gets older in the business and sees the meagre prints of the promises he has been authorized to make, his conscience balks at selling mere estimates. But as a rule he goes along serenely, hoping that the estimates he has figured out for his client, and which, it must never be forgotten, his company has authorized him to make and furnished him the blanks to put down in black and white, will some day in some mysterious fashion become a reality.

At any rate why should he worry? In all probability he will not be present at the reaping of his sowing; and if "profits" and "bonuses" and "dividends" amount to little or nothing compared with the extra premium paid them, why then the company and its high-salaried manager and actuary must bear the brunt of it.

Possibly when the widow and the orphan come to the office to receive the insurance on the departed husband and father and produce with them the agent's glowing estimate and wait expecting to receive the insurance and profits, they will receive not what the husband and father bought and paid for, but a much less sum and be blandly assured that the agent had no right or authority to make such estimates, that they were not guaranteed in the policy and the company will not honor them.

Such things have occurred in thousands of instances. They are occurring to-day and will go on occurring until the law of the land makes them impossible.

But the astonished policyholder asks indignantly, How can these things be? First let him remember that the policy, the written contract between the company and the insured, without reservation, guarantees profits.

Let him clearly understand that the company desires and greedily receives money for profits from the policyholders, but it does not promise, except under some form of the gambling tortoise system, to give any return for their money.

The company has a theory correct conception of the profound difference between "shall" and "may." It is not for naught that some such clause as this (we quote from a Canada Life contract) is inserted in the fine print in some obscure place in the document.

"The surplus on all policies of the accumulated surplus system shall be computed by the company according to their rules and regulations for the time being."

It is in spite of such resolutely obscure spot lurks the germ of the graft, that potentially all or nearly all the evils that have been brought to light in the legislative inquiry in the United States.

CANADIAN POLICYHOLDERS' ASSOCIATION. Preliminary list of subscriptions from members of Policyholders' Association, received by C. Goode, secretary-treasurer, to date:

Table with 2 columns: Name and Amount. Includes W. F. Maclean, J. H. Pope, C. B. Wigg, etc.

Mr. C. Goode, Toronto: Dear Sir.—In reply to your letter received on the 2nd inst., regarding the insurance policy, please find \$1, which cheerfully give to the association. I hope many more will find it in their interest to help you in examining very fully the doings of our insurance companies.

W. Farrar, Hamilton. I am looking forward to the coming investigation into the affairs of the companies.

Club's Panettella. Finest cheap Havana filled cigar on the market. Five inches long, made from old matured Havana tobacco. Price \$1.00 per box.