

ANNUITY INSTALMENT, TABLE NO. I.

Table illustrating the repayment of a loan of \$1,000,000, with interest at 5% per annum, in 20 years, according to *Annuity Instalment Method*.

End of	Annual Payment	Part used in payment of		Balance of Prin-
		Interest	Principal	cipal at end of year
	<i>80,242²⁻⁹</i>	Original Loan ..		\$1,000,000.00
1st year....	<u>\$80,242.59</u>	\$50,000.00	\$30,242.59	969,757.41
2nd year....	80,242.59	48,487.87	31,754.72	938,002.69
3rd year....	80,242.59	46,900.14	33,342.45	904,660.24
4th year....	80,242.59	45,233.02	35,009.57	869,650.67
5th year....	80,242.59	43,482.54	36,760.05	832,888.62
6th year....	80,242.59	41,644.53	38,598.06	794,290.56
7th year...	80,242.59	39,714.83	40,527.76	753,762.80
8th year....	80,242.59	37,688.23	42,554.36	711,208.44
9th year....	80,242.59	35,580.52	44,662.07	666,546.37
10th year...	80,242.59	33,326.41	46,916.18	619,630.19
11th year...	80,242.59	30,980.60	49,261.99	570,368.20
12th year...	80,242.59	28,517.50	51,725.09	518,643.11
13th year...	80,242.59	25,931.25	54,311.34	464,331.77
14th year...	80,242.59	23,215.68	57,026.91	407,304.86
15th year...	80,242.59	20,364.34	59,878.25	347,426.61
16th year...	80,242.59	17,370.42	62,872.17	284,554.44
17th year...	80,242.59	14,226.81	66,015.78	218,538.66
18th year...	80,242.59	10,928.03	69,314.56	149,224.10
19th year...	80,242.59	7,460.20	72,782.39	76,441.71
20th year...	80,242.59	3,821.08	76,421.51	Debt paid off
	<u>\$1,604,851.80</u>	<u>\$604,851.80</u>	<u>\$1,000,000.00</u>	