

C-2623

OBJECTIONS
OF THE
ROYAL INSTITUTION
TO ANY LEGISLATION AFFECTING THE PROPERTY KNOWN
AS THE
Crystal Palace Property,
MONTREAL.

The Royal Institution was in 1860, and for more than 30 years previously, the owner in trust for McGill University of the land in question, which was given by the late Mr. James McGill for the purposes of Protestant Education.

In August, 1860, the Royal Institution leased the property for a rental of \$1,200 for special purposes of an Educational character to the Board of Arts and Manufactures, then existing under the Statute 20 Vic. c. 32, for so long only as these purposes should be carried out. It also loaned to that Board \$12,000 to aid in the construction of the Crystal Palace.

On the 2nd October, 1860, the Government lent to the Royal Institution the sum of \$40,000, and accepted as part security for payment of that sum an assignment of the \$12,000 due by the Board of Arts and also of the yearly rent of \$1200.

LP
F5012
1873
D27R