

RULES AND REGULATIONS.

I.

NAME AND OBJECTS OF THE OFFICE.

This Society shall be called the "FRONTENAC LOAN AND INVESTMENT SOCIETY," and the intents and purposes for which it is established are, to assist the members thereof in the erection or purchasing one or more dwelling-house or houses, or for any other purpose whatsoever; and to enable them to receive the amount of their shares in advance, upon furnishing good mortgage security; and to provide, for those who do not require advances, a safe and remunerative method of investing small sums of money.

II.

UNADVANCED SHARES—MODE AND TIME OF PAYMENT.

The Capital Stock of the Society shall consist of the unadvanced shares of the members thereof, either fully paid up and invested as fixed or permanent Capital, or in course of accumulation. Each member shall pay thereon in advance, a monthly subscription of two dollars, in quarterly payments of *six dollars* per share, during the full term of two years; or such other sum as the Directors may from time to time determine, according to the number of years granted for monthly or periodical payments on each share, to commence and be paid on and from the first day of any month in or after which he shall be admitted in respect of each share; and shall also pay, on entering, a deposit of two dollars per share, making the total payments on each unadvanced share *fifty dollars*. After each share shall have been fully paid up, the amount so paid, with the net accumulated profits thereon, shall be due and payable to the holder thereof, and the said shares may then either be withdrawn from the Society or invested therein as fixed or permanent capital.

III.

All persons upon taking stock in the Society shall sign the rules, in a book to be kept for that purpose, and shall then