

And while the selling price per share, namely 25 cents, is so small as to enable even those of limited means to acquire a large block, they are effectually safe-guarded against all liability which may attach to shares issued at less than par value. It will thus be seen that both in the matter of charter powers, and in that of capitalization, some very important provisions which are most advantageous to its shareholders, are incorporated in the constitution of the Company.

As a further precaution, in the interests of the Company and of prospective investors in its stock, the Directors have caused 90 (ninety) per cent of all stock, other than treasury stock, to be placed in the custody of the bank, where it will remain until the affairs of the Company have been placed upon a substantial dividend paying basis.

However valuable the foregoing measures may be in themselves in establishing the operations of the Company upon a sound and thorough business foundation, the fact must always remain that *the essential basis of all true success in mining enterprises is found in the nature of*

THE PROPERTY ACQUIRED.

And in this matter also, this Company challenges comparison with any other similar proposition known to the public.

It is an undeniable fact that, leaving out for the present placer and hydraulic mining, the most attractive to mining men generally, and the most desirable, for many reasons, are what is known as free milling gold quartz propositions.

The Kaslo and Slocan Districts are famed for their silver-galena ledges; the Rossland and other districts for the extent and variety of their auriferous smelting ore of high and low grade; the Islands of the Coast for their copper-