

## APPENDIX VI

### GERMANS UNDERSTAND FUTURE PEACE

If an account is desired of the manner in which the Germans understand a future peace, this letter suffices. It was addressed to the *Berliner Lokalanzeiger* by Herr Walter Rathenau. He was in charge of the direction of all industrial establishments in Germany:

We commenced war a year too soon. When we shall have obtained a German peace, reorganization on a broader and more solid basis than ever before must commence immediately. The establishments which produce raw materials must not only continue their work, but they must also redouble their energies and thus form the foundation of Germany's economical preparation for the next war.

On the lessons taught by actual war we must