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dissolved; Mr. Draper again met his creditors in 1879, and compromised at 50c secured; and now he has been obliged to assign to his largest creditor in this city, to whom he owes, it is said, \$20,000, while his total liabilities are at least \$30,000. The assets cannot be ascertained until the stock has been taken, but the deficiency will likely be considerable. Draper seems to have been always overloaded with stock, and spread his credit over too large a number, which was doubtless the primary and chief cause of his trouble.

As anticipated in these columns last week, the purchase of the Western Division of the Q. M. O. & O. Railway by the Canadian Pacific Railway Syndicate has been completed. As a sequel this week, the Eastern Division has been sold to a syndicate of which Mr. L. A. Senecal, the general superintendent, is head, for an equal sum (\$4,000,000), but it is understood that negotiations are on foot by which syndicate number two, of which Sir Hugh Allan is a member, may be led to join with the former. There appear to be some obstacles to the proposed fusion which it may be difficult to surmount, notwithstanding the alleged desire of the Government there at.

MESSES. FRENCH & BOND, retail grocers, Beaver Hall Square, this city, who obtained an extension about eighteen months ago, have failed; with liabilities of about \$3,000, and assets in stock and book-debts showing a small surplus of about \$300. The firm have been industrious and careful, but have never been strong; having commenced with little or no capital about two years ago, and they attribute their failure to the falling-off in business caused by the alleged unfair competition here since

last August. The stock will be sold by the assignee, Mr. S. C. Fatt, this city, at auction to-day.

MR. HECTOR LEGRU, of Paris, France, a promoter of beet sugar enterprise, a credit mobilier, etc., in Canada, who made his appearance in Montreal about a year or two since, has not been acting in a consistent business manner of late. Several accounts against him, among others one for rent of the Beaudry mansion on Sherbrooke street, are past due, while there is much talk of money borrowed, etc. A Montreal detective was employed to shadow him to New York recently, the result of which was his arrest on board a steamer for Europe, and his subsequent lodgment in Ludlow street jail. Some Canadian creditors are getting impatient at the prolonged absence of another old country Frenchman named P. Forrest, who left Montreal last fall, promising to return in a month.

MR. GEORGE STREUX, the popular president of the Canadian Pacific Railway, is building an elegant private residence on his property on Mountain street in this city, at an estimated cost of \$120,000. Messrs. Cobb & Furst, architects, have completed the plans for the largest and most costly private residence in Chicago for Potter Palmer; it will be located near the lake-shore drive, north side, and is estimated to cost \$300,000. The material will be chiefly limestone of three colors from quarries near the Bay of Quinte, Canada. There are indications of an advance in rents and property in Montreal.

MR. LEWIS ROSS, of Port Hope, Ont., one of the oldest and best-known dry goods merchants in that section of the country, has been forced to assign, with liabilities footing up in round

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C. J. BRYDGES,

Land Commissioner.

numbers \$30,000; the assets consist of badly-assorted stock, estimated at \$16,000, and book-debts of about \$3,000. He also owns real estate—his dwelling and six acres of land—worth \$7,000 to \$8,000, but, unfortunately, the Bank of Toronto holds a mortgage upon it for some \$8,500, not included, we are told, in the \$30,000 above mentioned. Mr. Ross has been in business over thirty years, and was always regarded as a good, careful business man, but it is supposed that his entry into political life, not unlike that of many others, tended to cripple him financially; he was twice returned to the House of Commons for one of the Durham constituencies, but finding his business suffered from his absence he withdrew some years ago, but seems not to have been able to recover his lost position. There seems to be a general impression that the estate will pay only a small dividend; the rent is behind to the extent of \$800, subject to a contra account against the landlord, and when the expenses have been paid it is thought there will not be much left. The stock will not realize a high figure, as a great deal of it is said to have been in the store for the last twenty years.

GEORGE MAJOR, shoe dealer in a small way at Goderich, Ont., has failed and skipped out, owing about \$1,000, with assets consisting of a small stock estimated at about \$200. Major commenced business about two years ago with very little means, but he bought recklessly to some extent, and has latterly been careless and irregular in his habits. Until recently he was apparently doing a fair business; the first step which aroused suspicion was his giving two chattel mortgages to his brother-in-law for \$150. This was shortly followed by two notes being protested, one of which was sued by a