

# ROYAL CANADIAN INSURANCE COMPANY

OF  
MONTREAL, CANADA.

## STATEMENT OF ITS AFFAIRS NOVEMBER 1, 1875.

CAPITAL SUBSCRIBED, . . . . . \$6,000,000 | CAPITAL PAID UP IN GOLD, . . . . . \$565,000

### ASSETS.

|                                                                                                                                 |               |
|---------------------------------------------------------------------------------------------------------------------------------|---------------|
| U.S. Bonds and other Securities and Cash in hands of U.S. Trustees.....                                                         | \$ 464,297 53 |
| Montreal Harbor Bonds on deposit with the Dominion Government.....                                                              | 57,500 00     |
| Montreal Warehousing Company's Bonds.....                                                                                       | 28,434 14     |
| Bank Stocks.....                                                                                                                | 318,246 25    |
| Mortgages on Real Estate.....                                                                                                   | 63,649 55     |
| City of Quebec Consolidated Fund.....                                                                                           | 2,300 00      |
| Bills Receivable for Marine Premiums.....                                                                                       | 52,152 96     |
| Agents' Balances in due course of Transmission, and uncollected Premiums, including October business, reported and not due..... | 214,634 09    |
| Sundry Accounts due the Company for Salvages, Re-insurances, etc., etc.....                                                     | 23,248 49     |
| Cash on hand and on Deposit.....                                                                                                | 146,209 60    |

GROSS ACTUAL ASSETS, balance of Subscribed capital not included.....\$1,370,583 61

### LIABILITIES.

|                                                                                                                                       |                       |
|---------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| All outstanding claims, including all unadjusted losses in Canada and the United States.....                                          | \$171,690 32          |
| <b>Net Assets</b> .....                                                                                                               | <b>\$1,198,893 29</b> |
| Amount of reserved funds required for reinsurance of all outstanding risks in Canada and United States, Nov. 1, 1875, Fire and Marine | \$514,035 00          |

### Board of Directors.

|                                                                                                                                     |                                                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| J. F. SINCENNES, Vice-President "La Banque du Peuple."                                                                              | W. F. KAY, Director "Merchants' Bank of Canada."                                      |
| JOHN OSTELL, Director "The New City Gas Company."                                                                                   | ANDREW ROBERTSON, Vice-President "Montreal Board of Trade,"                           |
| ANDREW WILSON, Director "The New City Gas" and "City Passenger Railway" Companies.                                                  | and Vice-President "Dominion Board of Trade."                                         |
| M. C. MULLARKY, President "Le Credit Foncier du Bas Canada," Vice-President "Quebec Rubber Co." and President "St. Pierre Land Co." | DUNCAN MCINTYRE, of Messrs. McIntyre, French & Co., Wholesale Dry Goods Merchants.    |
| J. ROSAIRE THIBAudeau, Director "La Banque Nationale."                                                                              | HUGH MACKAY, Esq., of Messrs. Joseph Mackay & Brother, Wholesale Dry Goods Merchants. |

|                      |               |                              |                |
|----------------------|---------------|------------------------------|----------------|
| General Manager..... | ALFRED PERRY. | Secretary and Treasurer..... | ARTHUR GAGNON. |
| Sub-Manager.....     | D. L. KIRBY.  | Marine Manager.....          | C. G. FORTIER. |

### U. S. ASSETS AND LIABILITIES.

The following assets are deposited in the U.S. for the special protection of its U.S. risks—viz:  
STATEMENT OF SEPT. 30th, 1875.

|                                                                                |                    |
|--------------------------------------------------------------------------------|--------------------|
| U.S. Bonds 5's and 6's registered, deposited as follows:—                      |                    |
| With Superintendent State of New York.....                                     | \$229,823 37       |
| Superintendent State of Ohio.....                                              | 113,046 25         |
| U.S. Trustees in New York.....                                                 | 60,656 25          |
| <b>Total U.S. Bonds deposited as above.....</b>                                | <b>403,525 87</b>  |
| N.Y. Central and Hudson River R.R. First Mortgage Bonds registered.....        | 30,912 06          |
| N.Y. and Harlem R.R. First Mortgage Bonds registered.....                      | 19,711 38          |
| The above deposited with Trustees.....                                         | 50,623 44          |
| Balance of Trustees' current account with R. Bell and C. F. Smithers, N.Y..... | 10,058 22          |
| Premiums in due course of transmission on 30th September, 1875.....            | 117,448 39         |
| <b>TOTAL ASSETS IN THE U.S. ....</b>                                           | <b>\$81,655 92</b> |

### LIABILITIES.

|                                                                                                                                |                     |
|--------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Claims unadjusted and not due, same date.....                                                                                  | 33,378 31           |
| <b>Net Assets in United States.....</b>                                                                                        | <b>\$548,277 61</b> |
| Amount of Premiums on unexpired risks in U.S. Sept. 30th, 1873, \$554,420 83; reinsurance at 50 per cent of do., \$277,210 41. |                     |

### Trustees of Funds and Securities in the United States.

RICHARD BELL. | EUGENE KELLY. | JOHN D. WOOD.

All premiums received in the United States over losses and expenses are invested by the Trustees located in New York, and held by them for the protection of the Policy Holders in the United States.

### NEW YORK DIRECTORS.

|                                 |                                                   |                                                  |                       |
|---------------------------------|---------------------------------------------------|--------------------------------------------------|-----------------------|
| RICHARD BELL, Banker, Chairman. | DANIEL TORRANCE, President<br>Ohio and Miss. R.R. | DAVID DOWS, Merchant.<br>JOHN D. WOOD, Merchant. | EUGENE KELLY, Banker. |
|---------------------------------|---------------------------------------------------|--------------------------------------------------|-----------------------|

### COUNSEL.

SHIPMAN. BARLOW, LAROCQUE, AND MACFARLAND.  
New York Managers:— JOSEPH B. ST. JOHN, Wm. J. HUGHES.  
Office:— No. 54 WILLIAM STREET, CORNER OF PINE STREET, NEW YORK.

|                |                  |                  |                   |                  |              |                |
|----------------|------------------|------------------|-------------------|------------------|--------------|----------------|
| GEORGE RIPLEY. | EZRA FARNSWORTH. | D. N. SKILLINGS. | HARVEY D. PARKER. | CHARLES WHITNEY. | Wm. CLAPLIN. | JOHN CUMMINGS. |
|----------------|------------------|------------------|-------------------|------------------|--------------|----------------|

C. F. BISE, Manager.....24 Congress Street, BOSTON.  
ROYAL CANADIAN INSURANCE COMPANY, Montreal, November 1, 1875.

ALFRED PERRY, General Manager.

ARTHUR GAGNON, Secretary and Treasurer.