

THE SENATE OF CANADA.

BILL QQ.

An Act to provide for the incorporation of Railway Companies.

HIS Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

- 5 1. Any number of persons, not fewer than seven, of the full age of twenty-one years, who desire to be incorporated for the purposes of constructing, maintaining and operating a railway which is within the legislative jurisdiction of the Parliament of Canada, may, by agreement in writing, form themselves into an association for those purposes, and, upon complying with the provisions of this Act, may obtain letters-patent creating them and their successors a corporation with all the powers and privileges, and subject to all the obligations and restrictions, contained in *The Railway Act* and in any other general Act relating to railways.
- 10 2. The agreement of association shall contain the following particulars:—
- 15 (a) the proposed name of the corporation, which name shall not be that of any other known company, incorporated or unincorporated, or any name likely to be mistaken therefor, nor otherwise, on grounds of public policy or convenience, objectionable, and shall end with the words "Railway Company;"
- 20 (b) the terminal points of the proposed railway, and, as nearly as may be estimated, its length in miles;
- 25 (c) the proposed route, with the name of each county, city, town, village, and municipality through, into or near which it is proposed to build the railway;
- (d) the gauge of the railway, which shall be four feet, eight inches and one-half of an inch;
- 30 (e) the amount of the capital stock of the corporation, which shall not be less than ten thousand dollars for each mile of the estimated length of the railway, and shall be divided into shares of one hundred dollars each;
- (f) the number of shares of capital stock which each associate agrees to take; but an associate shall not be bound by such agreement to pay more than ten per cent upon such shares unless the corporation is duly created;
- 35 (g) the place where the head office of the corporation is to be;

Preamble.

Formation of association.

R.S., c. 37.

Contents of agreement.

Name of corporation.

Termini.

Route.

Gauge.

Capital.

Shares.

Subscribed shares.

Head office.