n; seven insertions, six for 5 cents per

LES FOR SALE.

sh prices paid for secoles. Bicycle, Munson

E and loam for lawns and Nelson, 115 Jarvis street,

Cards, Envelopes, Tags, Statements, Etc. Prices 35 Dundas, Telephone, ed-7

LES WANTED.

UCATIONAL.

# Financial News and Comment---Weekly Review of Situation

## BANK CLEARINGS OF THE DOMINION

Year-Effect of Money Stringency.

ed \$163,994,791 (excluding New Westent, over the same week of 1912, the ellest increase of the year to date. The evious week the gain was 8.8 per cent.. the smaller improvement plainly evilences the reaction in trade, real estate etivity and stock market speculation, to the acute money stringency thru-

at the Dominion.

The following table shows the detailed dearings for the week, the gain or loss sympared with corresponding period of pi2, and the percentage of increase or

HORTHAND COLLEGE, NG ACADEMY.

ch terrier puppy, strayed umont road. Any person after this notice will be ward, Phone N. 1166.

CD, Specialist, 18 Glou-t, near Yonge. Private male, heart, lungs, stom-nervous debility, hemorr-to 9 p. m

NTISTRY

250 Yonge street, over BALISTS.

Medicines, 169 Bay St., rve. Blood, Tonic Medi-Rheumatism. Eczema, Kidneys, Bowel Com-Urinary Diseases. ed7

for good men Want Ads of you don't these Want on't deserve on't even dehere you are. ver to these ds as fast as v, and read em day after he ones that Before you going ahead job you've ok funny to oay envelope ev will have ember of the reduce your

That will inities.

## **COBALT SHIPMENTS** WERE CURTAILED

mallest Percentage Gain of Output Was Lower Last Week Bull Movement Apparently —Due to Easter Holiday Period.

COBALT, March 22.- (Special.)-The

### CANADIAN GENERAL ELECTRIC COMPANY, LIMITED CANADA FOUNDRY COMPANY, Limited

Head Office - - TORONTO

Capital Stock Authorized - \$12,000,000

Capital Stock Paid Up - - \$10,000,000

W. R. BROCK, Hon. President and Chairman of the Board. FREDERIC NICHOLLS, President. Vice-President. Hon. I. K. KERR. K.C. Vice SIR WM. MORTIMER CLARK, LL.D., K.C. HON. ROBERT JAFFRAY. SIR WILLIAM MACKENZIE. HON. GEO. A. COX. A. E. DYMENT. SIR RODOLPHE FORGET. F. GORDON OSLER.

IAMES Ross.

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Steam Specialties

Trucks, Railway

Tube Cleaners

Valves, Gate

Structural Steelwork

Turntables, Locomotive

Waterworks Supplies

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Magnet Wire Electrical Dept. Mercury Arc Rectifiers Engines, Steam Motors, Induction Annunciators Arresters, Lightning Batteries, Electric Bells, Electric Brackets, Trolley Pole

Brushes, Carbon Carbons, Arc Lamp Conduit, Flexible Cutouts Dynamos, Plating Electric Fixtures Electric Power Plants Electric Supplies Fans. Electric Mexible Cord Gas-Electric Cars

Generators, Alternating Current Generators. Direct Current enerators, Railway leating Appliances Knobs, Porcelain amps, Arc amos, Incandescent

Bolts, Machine Bridges, Steel Compressors, Air Concrete Mixers Condensers Cranes, Travelling Crushers, Rock

Elevator Enclosures Locomotives, Electric Engines, Gas DISTRICT OFFICES

MONTREAL HALIFAX PORCUPINE WINNIPEG **EDMONTON** CALGARY

Fencing, Wrought Iron Motors, Direct Current Gas Producers Motors, Railway Grille Work, Metal Search Lights Hydrants Storage Batteries Locomotives, Steam Switchboards Mining Machinery Switches Nuts, Cold Pressed Transformers Pipe, Riveted, Steel Turbines, Curtis Pipes, Cast Iron Volt Meters Post Hole Diggers Watt Meters Pumps, Boiler Feed Wire, Insulated Pumps, Centrifugal Mechanical Dept. Pumps, Turbine Pumps, Underwriters Architectural Steelwork Rock Drills Screws, Cap and Set Steam Shovels

Boilers, Marine Boilers, Stationary Boilers, Water Tube

Wrecking Cranes **OTTAWA** REGINA VANCOUVER

COBALT SASKATOON VICTORIA

Tanks

## WHEAT ADVANCED ON MANIPULATION

on Foreign Exchange.

CHICAGO, March 22.-Leading bulls output of the Cobalt camp for the week ended today was considerably below the production of recent weeks the polymer for effect on foreign exchanges after production of recent weeks, the natural result of the holiday period. There were 12 cars sent out by seven companies, 8 staples, too, showed an advance as compared with 48 hours ago, corn 1-4,

Delayed seeding of oats sent prices in that market up.

Lightness of hog receipts caused firmness in the provision list. Nevertheless some swing developed on the theory that there would be a liberal run of storm delayed hogs next week.

RIIMOD SANS

### **RUMOR SAYS FOSTER** HAS LAWSON VEIN

Reported Famous Lead Has Been Winnipeg ... Banks-Located on Leased Property in Cobalt.

There was a well-defined rumor in mining circles on Saturday that the famous Lawson vein had been picked up on the Foster property, which adjoins the Lawson holding of the La Rose on the east in the Cobalt camp. Details of the discovery were lacking.

The Foster claim of 40 aggres is up.

Trust and Loan— The Foster claim of 40 acres is un-der lease to the Flynn interests, who have been conducting development work for some months. There was quite a demand for Foster on "the street" on Saturday in consequence of to locate stock.

### GILT-EDGE STOCKS ON BARGAIN COUNTER

There is little or no inflation in the stock market which is technically in a sound position, and gild-edged securities ought to be a purchase upon any sharp recessions. But for the time being, and while general conditions remain so unsettled, we advise prudence and caution in buying. The money and credit situations are un-satisfactory; and the cure may be nothing less than enforced contraction.

-Henry Clews. BUFFALO LIVE STOCK.

EAST BUFFALO, March 22.—Cattle—Receipts, 50 head; slow and steady. Veals—Receipts, 50 head; active and 25c higher; \$5 to \$11.75.
Hogs—Receipts, 2500; active and 10c to 15c higher; heavy, \$9.50 to \$9.60; mixed, \$9.60 to \$9.65; yorkers, \$9.55 to \$9.66; pigs, \$9.55 to \$9.66; roughs, \$8.50 to \$8.75; stags, \$7 to \$8; dairies, \$9.35 to \$9.60.
Sheep and Lambs—Receipts, 2200 head; slow; sheep, steady; lambs, 5c higher; lambs, \$6.50 to \$9.05.
LIVERPOOL CATTLE MARKET

LIVERPOOL. March 22.—John Rogers & Company cable that there was a firm trade for cattle at Birkenhead today and values were well maintained on the short supplies, quotations being 14c to 15½c per pound for Irish steers.

APPLE PRICES IN LONDON.

Designed to Affect Prices

staples, too, showed an advance as compared with 48 hours ago, corn 1-4, a, 3-8 to 3-8, ants 1-8 to 5-8, a, 1-2 and provisions 12, 1-2 to 25 cents.

The bullion shipments were 87 bars, containing 99, 492.10 ounces, valued at \$56,-543.64, which compared with 218 bars valued at \$144.566.67 last week.

The Nipissing is now shipping to England the residue from the clean up of the high grade mill. The fact that it is marketable at all is indicative that there is a better demand for one of the most important by-products of the camp. The ore is going to the firm of Fellows, Moroton and Clayton, Ltd., Birmingham, England.

The shipments was not a great deal of selling opposition to the upturn in wheat. Cold weather discouraged the bears despite the fact that experts in the fields were unanimous in declaring the outlook as nearly perfect as it could be at this season. On the other hand considerable apprehension existed among many traders who held that whatever ore is going to the firm of Fellows, Moroton and Clayton, Ltd., Birmingham, England.

The shipments was 15 cars, of which 11 were high grade and 4 of low. Last compared with 48 hours ago, corn 1-4, a, 3-8 to 3-8, ants 1-8 to 5-8,a, 1-2 and provisions 12, 1-2 to 25 cents.

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# the reported find, and the price was raised several points in the endeavor

Millions During Last

NEW YORK, March 22.—The statement of the actual condition of clearing house banks and trust companies for the week shows that they hold \$13,556,200 reserve in excess of lega requirements. This is an increase of \$4.318,750.

The statement follows: Actual condition: Loans, decreased \$35,550,000; specie, decreased \$3.223,000; legal tenders, decreased \$38,445,000; circulation, decreased \$79,000; excess lawful reserve, \$13,556,200; increase \$4,318,750.

Summary of state banks and trust companies in Gr. ater New York, not included in clearing house statement: Loans, decreased \$7.564,800; specie, decreased \$481,000; legal tenders, decreased \$11,800. Total deposits, decreased \$3,431,200.

Bank of England discount rate, 5 per cent. Open market discount rate in London for short bills, 5 per cent. New York call loans, holiday. Call money in Toronto, 6 to 61/2 per cent.

—Between Banks
Buyers, Sellers,
N.Y. fds. 1-64 pm. 1-32 pm
Mont. fds. 15c dis. 5c dis.
Ster. 60 d. 85% 8 21-32
do. dem. 95% 9 21-32
Cable tr. 9 27-32 97%
—Rates in New Yo 

Reserve Fund 6,770,000

Authorized Capital 10,000,000.00

DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED.

Available in any part of the world. Special attention given to Collections.

SAVINGS DEPARTMENT.

Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada. 135tf

## **UPS AND DOWNS IN**

a better demand for one of the most important by-products of the camp. The ore is going to the firm of Fellows, Morton and Clayton, Ltd., Birmingham, England.

The shipments for the week in pounds were:

Mine High Low Lbs., Gordina of Schools, Morton and Clayton, Ltd., Birmingham, England and a freer hand because wire conditions prevented receipt of quotations from outside points. It also figured that the natural effect of the storm would be to lessen arrivals at the principal railroad terminals. Primary receipts of wheat for the day, however could not be told exactly, as and flour for two days, equalled 480, and flour for two days, equalled 480, organizations from the week. The bullion shipments for the week in pounds were:

The shipments for the week in pounds were:

Mine High Low Lbs., Stock. 1912. 1912, N Primary receipts of quotations from outside points. It also flour for outside points. It also flour for would be to lessen arrivals at the principal railroad terminals. Primary receipts of wheat for the day, however could not be told exactly, as statistics were decidedly incomplete. Total seaboard clearances of wheat for the day, and flour for two days, equalled 480, organization of the week. This may have been now and harvest the week in pounds were:

The shipments for the week in pounds were:

2 Mine High Low Bock. 1912. 1912, N Primary Indiana and State Primary Indi

Trust and Loan—
Can. Landed 169 154
Can. Perm 202½ 174
Col. Loan 80½ 68
Huron & Erie 205½ 204
London & Can 180 116

# MAKE GOOD SHOWING

Increase in Reserves of Over Four

MONEY MARKET.

FOREIGN EXCHANGE. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at closing:

—Between Banks.—

. 9 27-32 9 7% 10 78 —Rates in New York.— Actual. Posted 4831

# COURSE OF PRICES

IN N. Y. MARKET

a new low record since the year 1911 many instances, and quotations are still

ruling within speaking distance of the low points. The following table shows how the prominent rails have dropped below the 1912 bottom levels:

Low Low Price Stock. 1912, 1913, Now. 1024, 100 1004

WHEAT AND RICE PRODUCTION.

WASHINGTON, March 22 .- (Can of Agriculture, Rome, Italy, today cabled to the United States department of agriculture the following agricultural information:

"Preliminary estimate of wheat production in Argentina this season is 198,417,000 bushels and of cleaned rice in India 58,243,000,000 pounds. Esti-mated total production of rice in Bulgaria, Spain, Italy, United States, India, Japan and Egypt 77,168,000,000 pounds, or eighty-nine per cent. of last year's production in the countries

HIDES AND SKINS Co. 85 East Front Street, Dealers in Wool, Yarns, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.;

—Hides—
No. 1 inspected steers .\$0 13 to \$.... . 0 12 Lambskins ....
Horsehair, per lb .....
Horsehides, No. 1 .....
Tallow, No. 1, per lb ....

0 051/2

LIMITED DIVIDEND NOTICE

TEN PER CENT. per annum upon the paid-up capita

stock of this company, has been de-clared for the quarter ending 31st March, 1913, and the same will be payable at the offices of the Company Bay Street, Toronto, on and after April 1st, 1913.

J. M. McWHINNEY,
General Manager

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Dominion Life Sovereign Life Continental Life J. E. CARTER

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> > PORCUPINE LEGAL CARDS,

A. S. FULLER & COMPANY,

COOK & MITCHELL, Barristers, Solici-citors, Notaries, stc., Temple Building, Toropto; Kennedy's Block, South Porcu-pine. PRINCE RUPERT By George McManus 1 F Bringing Up Father

