

TABLE 48  
(in millions of dollars)

CURRENT ASSETS	Balance at March 31, 1971	Net transactions 1971-72 (preliminary)	Balance at March 31, 1972 (preliminary)
<b>Cash accounts</b>			
Receiver General current deposits—			
Canada.....	1,233.2	316.9	1,550.1
Foreign countries.....	21.7	0.3	22.0
	1,254.9	317.2	1,572.1
Receiver General special deposits—			
Canada.....	1.4		1.4
Foreign countries.....	0.2		0.2
	1.6		1.6
Other cash accounts—			
Cash in hands of collectors and in transit.....	320.7	-81.0	239.7
Moneys received after March 31 but applicable to current year..	35.6		35.6
Post Office—cash on hand and in transit.....	17.1		17.1
Miscellaneous.....	0.8		0.8
	1,630.7	236.2	1,866.9
Securities investment account.....	56.9	0.1	57.0
	1,687.6	236.3	1,923.9

### Departmental working capital advances

These accounts record advances outstanding at the close of the fiscal year for working funds for certain departmental activities. The balance of \$222 million is \$6 million higher than at March 31, 1971.

Bullion and coinage consists of separate accounts for bronze, gold, nickel and silver in which are recorded transactions in respect of purchases and sales. Debits include the cost of all coin and bullion purchased from the Royal Canadian Mint. Credits represent the face value of all coin issued to, and gold bullion transferred to, the Bank of Canada and sales of silver bullion. The balances at March 31, 1972 total \$13 million compared with \$12 million at March 31, 1971.

The defence production revolving fund records the cost of materials procured for use in the manufacture of defence equipment until such time as they are billed to the Department of National Defence or sold to defence contractors for use in the manufacture of defence equipment, as well as working capital loans and advances for their production. The balance at March 31, 1972 is \$26 million, \$10 million less than at March 31, 1971.

The stockpiling of uranium concentrates account records the acquisition of uranium concentrates in accordance with contracts entered into with the approval of the Governor in Council by Eldorado Nuclear Limited on behalf of Her Majesty in right of Canada with certain mining companies. The balance of \$113 million is \$12 million more than the balance at March 31, 1971.

TABLE 49  
(in millions of dollars)

DEPARTMENTAL WORKING CAPITAL ADVANCES	Balance at March 31, 1971	Net transactions 1971-72 (preliminary)	Balance at March 31, 1972 (preliminary)
Bullion and coinage.....	12.0	1.0	13.0
Canadian government supply services	2.9	6.1	9.0
Defence production revolving fund...	36.3	-10.0	26.3
Miscellaneous departmental imprest and standing advances.....	14.6		14.6
Miscellaneous departmental accountable advances.....	28.0		28.0
Stockpiling of uranium concentrates..	101.2	12.0	113.2
Transport stores account.....	8.7	-1.7	7.0
Other.....	11.9	-0.9	11.0
	215.6	6.5	222.1

### Foreign exchange reserve accounts

Included in this category are those accounts which record transactions which affect Canada's holdings of international reserves. These accounts are advances to the Exchange Fund Account and Canada's subscription to the International Monetary Fund.

#### *Advances to the Exchange Fund Account*

Advances to the exchange fund are made for the purchase of gold and foreign exchange. Also included in this account are Special Drawing Rights (SDR's) issued by the International Monetary Fund.

During 1971-72 there is an estimated net increase in advances of \$846 million. Additional SDR's during the year of \$117 million bring the total SDR's to \$370 million at March 31, 1972 and an overall balance in the account to \$5,541 million compared with \$4,578 million at March 31, 1971.