

Motion Respecting House Vote

to the protection of the citizens of this nation of Canada.

That is what I must explain and demonstrate as clearly as possible, not so much in order to blame anybody, but so as to enlighten the hon. members with regard to an economic situation throughout the country which we cannot tolerate any longer and which we must change before it leads us to final disaster.

This situation, therefore, is due to both the Liberals and the Conservatives who have taken turns managing the country for the last hundred years, ever since confederation. A change from one to the other of the two old parties in power does not in itself imply a change in the taxation system. That is why, in the present circumstances, I prefer to see the Liberals continue to administer the country and seek to convince them that they should bring about the necessary changes not in the men in power, but in their attitude towards power. The men should not be changed, but they should be led to recognize their true responsibilities as representatives of the people.

• (8:10 p.m.)

What is a member of parliament? Why are we here?

For our 20,610,000 citizens, or for the big banks and companies in Canada with their chairmen and directors who are millionaires or multimillionaires? Are we the representatives of the people or the representatives of companies?

Why then so many banks and companies of all kinds make so much profits on an annual production of \$62 billion in 1967, while so many persons and families are short of the necessities?

Why does Canada always show deficits each year, even in 1967, when eight banks increased their total assets over \$3,200 million? When the companies, in addition to their profits of \$5½ billion of profits as filed and taxed, are still making more than \$15 billion of profits concealed, disguised, accounted for, untaxed and recapitalized in the national economy, while more than 60 per cent of the people are living from day to day, without any comfort or a decent competency and are unable to enjoy the general prosperity of Canada? Why does this go on under our legislative and administrative authority? Can the hon. Minister of Finance (Mr. Sharp) answer my question? Can the right hon.

[Mr. Latulippe.]

Prime Minister and the hon. Minister of Justice (Mr. Trudeau) tell me why?

On the other hand when it is considered necessary to increase the guaranteed annual income of our old people, \$280 million are taken out of the already far too limited purchasing power of the other taxpayers. Why not take them from the \$15 billion in recapitalized profits of the large companies? Why drain by 1 per cent, by 5 per cent, through personal income tax increases, the consumption of living and suffering individuals, when anonymous and irresponsible companies can, under our authority and with our authorization, make recapitalized profits of over \$15 billion in 1967, even after having paid taxes on declared profits of \$5½ billion?

I put the following question to the honourable representatives of the whole population of Canada: whose ministers and whose members are we here in this the highest parliamentary institution of Canada?

Do you believe I am talking through my hat, that I am inventing estimated figures, that I dreamed this last night? Look for the information. Here is a list of figures that any member can have from the Dominion Bureau of Statistics, figures you all know or, at least, should know, as representatives of all Canadian citizens.

To show you that I am not concerned with the Liberals more than the Conservatives, I shall give you statistics for the last five years of the Conservative administration, and the last five years of the Liberal administration. For ten years our government has accumulated deficits when 60 per cent of our people lack the necessities of life. On the other hand, let us consider how companies have administered their businesses, that is our business and that of their shareholders, chairmen and directors, always with our permission, our co-operation, our more or less conscious or knowledgeable complicity.

Mr. Speaker, I now quote the following statistics:

In 1957, companies declared \$3,056 million of taxable income as compared to \$7,335 million untaxed. In 1958, under the Conservative administration—declared and taxed profits reached \$3,075 million while untaxed profits amounted to \$6,975 million. In 1959, taxed profits reach the sum of \$3,504 million, and untaxed profits were \$6,894 million. Still under the Conservative administration, in 1960, declared and taxed profits amounted to \$3,338 million and untaxed profits to \$6,692