

L. ANNEX TO THE REPORT OF THE CHAIRMAN OF THE NON-GROUP ON
QUANTIFIED EMISSION LIMITATION AND REDUCTION OBJECTIVES

Review of commitments

Alternative A

1. The Meeting of the Parties shall review and revise the commitments of the Annex I Parties contained in subparagraph (a), and the commitments adopted pursuant to subparagraph (b), in accordance with the precautionary principle and the best available scientific information and assessment of climate change, not later than five years after the entry into force of the Protocol and thereafter at regular intervals to be determined by the Meeting of the Parties.

Alternative B

2. To ensure the continuing effectiveness of this instrument the Parties shall undertake regular reviews of commitments under Article 4, in accordance with a process to be determined by the Meeting of the Parties. That process shall provide, amongst other things, appropriate time-frames for reviews to take place.

(a) The first review shall be completed [y] years after the entry into force of this instrument and thereafter at intervals of [y] years.¹ In addition, individual Parties may activate the review process in respect of their own commitments outside the scheduled review cycle in the event of an unforeseen change in their circumstances that will have a significant bearing on their capacity to implement their commitments under this Part (*on commitments of specified Parties*).

(b) In carrying out such reviews, the Parties shall have regard to the following:

(i) Any factors having a bearing on the governing equity principle set out in Article 3(a), including changes over time in the Parties' rates of GDP growth, population growth, emission intensity of GDP, fossil fuel intensity of exports and emission intensity of exports;

¹ *Frequency of review could be greater for Parties with economies in transition, which face greater uncertainty in emissions projections.*