ANNEX I

Schedule of the Republic of Peru

Sector:

All Sectors

Type of Reservation:

National Treatment (Article 3)

Measures:

Constitución Política del Perú (1993), Articulo 71. Decreto Legislativo Nº 757, Diario Oficial "El Peruano" del 13 de noviembre de 1991, Ley Marco para el Crecimiento de la Inversión Privada,

Artículo 13.

Description:

No foreign national, enterprise organized under foreign law or enterprise organized under Peruvian law and owned in whole or part, directly or indirectly, by foreign nationals may acquire or own by any title, directly or indirectly, land or water (including a mine, forest land, or energy sources) located within 50 kilometers of the Peruvian border. Exceptions may be authorized by Supreme Decree approved by the Council of Ministers in cases of expressly declared public necessity. ¹⁴

¹⁴ Investors may request an exception by filing a request with the relevant Ministry. For example, authorizations have been granted in the mining sector.