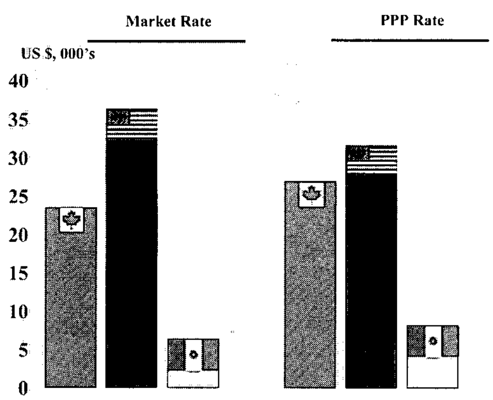
The sheer size of the U.S. economy makes it less dependent on trade in general, including with its NAFTA partners. Canada has the highest trade-to-GDP ratio at more than 80 percent, and just under 60 percent of Mexico's GDP is traded, while the U.S.'s trade-to-GDP ratio is around one-quarter. Furthermore, both Canada and Mexico send more than 80 percent of their exports to NAFTA partners and rely on them for the large majority of their imports. The U.S. however relies on its NAFTA partners for only about 30 percent of its trade.

Figure 1.1.3

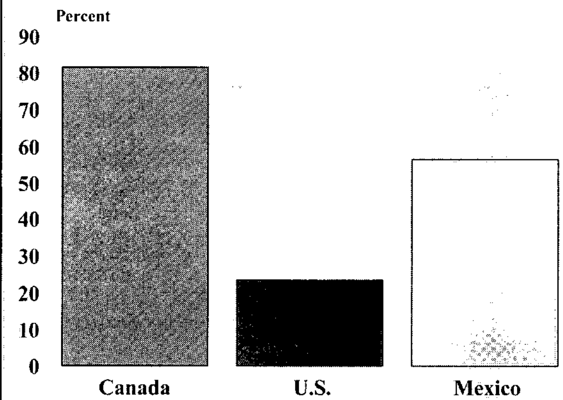
NAFTA Partners – GDP per Capita



Note: 2002 data, GDP at 1995 prices and PPPs
Source: Trade and Economic Analysis Division (EET), DFAIT
Data: World Bank, World Development Indicators 2003 and OECD

Figure 1.1.4

NAFTA Partners – Trade Share of GDP



Note: Data for 2002
Source: Trade and Economic Analysis Division (EET), DFAIT
Data: International Monetary Fund and World Bank, World Development Indicators 2003