## **OBJECTIVE ONE: ECONOMIC GROWTH AND PROSPERITY**

Goal Cooperative international action on issues of global concern, supported by an international system in which world trade, economic growth, business development, international investment and capital flows, social equity and environmental protection are mutually supportive objectives; open, rules-based processes and mechanisms for fostering sustainable and equitable economic growth and development, cooperation and communication, and instruments for dispute resolution

Canadian Interests Job creation, prosperity, the economic well-being, quality of life and equity of Canadians is heavily dependent on:

- International trade export of goods and services in 1996 accounted for close to 40% of the GDP (319.5B);
  - Canada's largest market by far is the USA, but Canada exports more than 58.7B to other countries;
  - Exports provide jobs for Canadians: every \$1 billion in exports equals approximately 6,000 to 7,000 jobs;
- In 1995, total overseas direct investment reached \$142 billion, while interest, dividends and reinvested earnings for Canadian companies with investment abroad totalled \$7.4 billion;
- Protection of the Canadian, North American and global environment and the sustainable and eco-efficient development, management and use of natural resources. More than a quarter of Canada's trade is dependent on the resource sector.

## ACTION PLAN - ISSUE 1A

Pursuing Canada's traditional active internationalism both bilaterally, regionally and multilaterally through increased networking and by demonstrating Canadian leadership in encouraging international action; identifying means to achieve global sustainable prosperity and economic growth and development (i.e., working with member nations of such fora as the UN, the OECD, APEC, WTO, OAS, the Arctic Council); and strengthening Canada's role as a "knowledge broker".

ACTION	MILESTONE INDICATORS
Work together with Canadian exporters, the IDRC, CIDA and other organizations to implement recommendations made by the Task Force chaired by Maurice Strong in Connecting With The World, to strengthen Canada's role as a knowledge-broker in support of SD.	Promote awareness of the information revolution and accelerate networks and partnerships through such fora as the June 1997 Global Knowledge for Development Conference in Toronto

