Foreign investment - \$US 13 billion (December 1980) - understated Foreign debt - \$US 61 billion (end 1981) Currency and exchange rate - cruzeiro - 0.9 CDN cents (February 1981, constant devaluation)

IV. FOREIGN TRADE

Brazil exports - \$23.29 billion (US) (1981)
 imports - \$22.09 billion (US) (1981)

Balance - 1.2 billion (US) (1981 surplus)

Major exports - coffee, soya products, iron ore, cocoa sugar, motor vehicles

Major markets - USA, FRG, EEC, Japan (Canada not among top ten)

Major imports - petroleum, boilers and non-electrical machinery, organic chemicals, cereals, iron, steel, non-ferrous metals

Major suppliers - USA, FRG, Japan, Netherlands, France, Canada in seventh place

V. TRADE WITH CANADA (\$ millions)	1978	1979	1980	1981.
Exports to Canada Imports from Canada	248.3 415.3	313.1 418.6	347.1 893.3	429.1 675.3
Total	663.6	<u>731.7</u>	1,230.4	1,104.4
Balance (for Canada)	+167.0	+105.5	+546.2	+246.2

Major exports to Canada - coffee, motor vehicles engines, orange juice, bauxite, footwear, cocoa, steel, iron ore, baler twine
Major imports from Canada - wheat, potash, newsprint, sulphur, coal, aircraft engines, copper, zinc, aluminium Canadian bank/EDC exposure - estimated \$5 billion

VI. OTHER

	1978/79	1979/80	1980/81	Programme to 1985	
Canadian ODA total to date Type of instruments -		\$2.7m nd loans	•	(\$25 m)	
	Mission Administered Fund \$350,000 NGO matching funds \$353,000 Industrial co-operation \$90,000				