

## ELEVENTH ANNUAL REPORT.

## The Canada Trust Company

Managed in connection with The Huron  
and Erie Loan and Savings Company

The Eleventh Annual General Meeting of the shareholders was held at the Company's office in London, Ontario, on Tuesday, February 4th, 1913.

The President, Mr. T. G. Meredith, K.C., took the chair, and the Managing-Director, Mr. Hume Cronyn, acted as Secretary.

The Annual Report and Financial Statement were submitted as follows:—

The net earnings after paying all expenses, commissions, and other charges, amount to \$42,448.51, including \$1,172.24 brought forward from the previous year. Out of this sum a dividend of five per cent. amounting to \$15,390.41, has been paid, \$15,718.75 has been added to Reserve Fund, and the balance \$2,893.69 carried forward as undivided profits.

The Reserve Fund now amounts to \$180,000.00, or nearly thirty-eight per cent. of the Company's Paid-up Capital. The accounts, vouchers and securities have been duly examined by the Auditors, whose report is appended.

All of which is respectfully submitted.

T. G. MEREDITH,

President.

London, February 4th, 1913.

## ASSETS AND LIABILITIES.

## COMPANY FUNDS.

## LIABILITIES.

Paid-up Capital, 31st December, 1912	\$476,925.00
Dividend payable 1st January, 1913	11,923.16
Reserve Fund, 31st December, 1911	\$164,000.00
Premium from New Stock	281.25
Added 31st December, 1912	15,718.75
	\$180,000.00
Balance at Credit of Profit and Loss	2,893.69
	\$671,741.85

## ASSETS.

Cash value of Mortgages and Municipal Debentures	\$660,928.00
Less retained to pay assumed mortgages	29,283.73
	\$631,644.27
Cash in Banks	40,097.58
	\$671,741.85

## TRUST FUNDS.

## LIABILITIES.

Guaranteed Trust Funds for Investment	\$1,245,319.30
Estate moneys invested	1,005,675.42
Unrealized Assets	312,535.00
	\$2,563,529.72

## ASSETS.

Mortgages, Bonds and Debentures	\$2,135,008.72
Unrealized Assets	312,535.00
Cash in Banks	115,986.00
	\$2,563,529.72

## PROFIT AND LOSS.

## DR.

To Dividends	\$23,836.07
To Addition to Reserve	15,718.75
To Balance	2,893.69
	\$42,448.51

## CR.

Balance from 1911	\$ 1,172.24
By Net Profits, including interest earned after deducting all charges	41,276.27
	\$42,448.51

HUME CRONYN,

Managing-Director.

We hereby certify that we have audited the books and accounts of The Canada Trust Company for the year ending 31st December, 1912, and we find the whole correct and in accordance with the above statement. We have also examined the Company's securities and find them in order.

M. H. ROWLAND,

J. F. KERN,

Auditors.

London, January 24th, 1913.

At a subsequent meeting, the following were elected directors for the ensuing year:—T. G. Meredith, K.C., President; Dr. F. R. Eccles, Vice-President; Hume Cronyn, Managing-Director; H. S. Blackburn, George T. Brown, E. P. Clement, K.C., Berlin, Ont.; W. J. Christie, Winnipeg, Man.; John Cowan, K.C., Sarnia, Ont.; V. Cronyn, K.C., Robert Fox, H. E. Gates, F. E. Leonard, James B. McKillop, R. O. McCulloch, Galt, Ont.; Philip Pocock, Wm. Saunders, C.M.G., LL.D., Geo. A. Somerville, Toronto, Ont.

At an extra General Meeting held before the Annual Meeting, a further issuance of 5,000 shares of the Company's stock was authorized, which makes the subscribed Capital \$1,000,000. The full amount of the new issue has been subscribed, and up to date over \$200,000.00 paid thereon. The Paid-up Capital now amounts to \$700,050.00, the Reserve Fund including the premium on new stock \$235,781.25, the total assets of the Company including both Company and Trust Fund are now over \$3,600,000.00.

## DIVIDEND NOTICE

THE PRUDENTIAL INVESTMENT COMPANY, LIMITED

## DIVIDEND NOTICE

Notice is hereby given that a Dividend at the rate of 10 per cent. per annum for the year ending December 31st, 1912, on the paid-up capital stock of the Company has this day been declared and will be payable at the Head Office of the Company, 300 Pender Street West, Vancouver, B.C., on and after January 31st, 1913

THOS. T. LANGLOIS,

President.

Vancouver, B.C., January 30th, 1913.

## MONEY MARKETS

Messrs. Glazebrook and Cronyn, Toronto, exchange and bond brokers, report exchange rates as follows:—

	Between Banks.	Buyers.	Sellers.	Counter.
N.Y. funds	3-64 pm	1-16 pm		1/8 to 1/4
Mont. funds	Par	Par		1/8 to 1/4
Sterling—				
60 days' sight	8 11-16	8 23-32		9 to 9 1/2
do. demand		4.87.20		4.88
Cable transfers	9 13-16	9 27-32		10 1-16
				to 10 3-16
New York:		Actual.		Posted.
Sterling—60 days' sight		4.82.90		4.84
do. demand		4.87.20		4.88

Call money in Toronto, 6 to 6 1/2 per cent.

Bank of England rate, 5 per cent.

Open market discount rate in London for short bills, 4 15-16 per cent.

## BANK CLEARING HOUSE RETURNS

The following are the figures for the Canadian Bank Clearing Houses for the weeks of February 15th, 1912; February 6th, and February 13th, 1913, with percentage change:—

	Feb. 15, '12.	Feb. 6, '13.	Feb. 13, '13.	Ch'g %
Montreal	\$42,764,522	\$54,933,736	\$53,991,475	+ 26.2
Toronto	33,079,522	45,483,170	41,910,839	+ 26.7
Winnipeg	22,606,187	28,837,251	24,989,865	+ 10.5
Vancouver	10,602,790	15,627,010	11,729,678	+ 10.6
Calgary	4,235,765	4,768,317	5,012,110	+ 18.5
Ottawa	3,800,878	4,274,392	3,144,051	- 17.2
Edmonton	4,120,432	3,863,159	3,664,909	- 11.0
Victoria	2,951,180	3,206,902	3,470,771	+ 17.4
Hamilton	2,340,198	3,669,396	2,087,162	+ 55.7
Quebec	2,266,462	3,210,627	3,530,837	+ 11.9
Saskatoon	1,558,744	2,078,076	1,745,366	+ 23.9
Regina	1,713,341	2,387,754	5,731,640	+ 21.6
Halifax	1,500,062	2,159,885	1,825,130	+ 2.1
St. John	1,403,992	1,717,557	1,434,103	+ 17.6
London	1,329,937	1,812,818	1,565,253	+ 14.1
Moose Jaw	906,660	1,241,341	1,035,518	+ 103.1
Fort William	450,812	812,701	914,935	- 14.7
Lethbridge	548,417	616,722	466,633	+ 8.0
Brandon	435,670	521,852	470,786	+ 29.5
Brantford	478,558	560,999	620,402	+ 22.3
Total	\$139,094,129	\$181,783,665	\$170,206,553	
New Westminster		510,636	522,925	

## PERSONAL NOTES

Mr. J. Gardner Thompson was recently elected president of the Liverpool-Manitoba Assurance Company, Montreal, in succession to the late Sir Edward S. Clouston. Mr. J. W. Binnie was made vice-president.

Mr. W. F. Learmonth, who has been acting as joint manager of the London office of Messrs. G. A. Stimson & Company, is visiting the company's Toronto office for about two months. Mr. Learmonth is well known in Toronto, having been in bond spheres there some years ago.