

THE system of superannuation for its employees, which the Canadian Pacific Railway decided upon a year ago, and for which purpose it set aside the sum of \$250,000, is about to be put into effect at once. The system employs no fewer than 29,000 people.

## BANKERS

From the following list our readers can ascertain the names and addresses of bankers who will undertake to transact a general agency and collection business in their respective localities:

**MEAFORD**—Grey County. C. H. JAY & CO'Y. Bankers, Financiers and Canadian Express Co Agents. Money to loan.

**GEORGE F. JEWELL, F.C.A.,** Public Accountant and Auditor. Office, 361 Dundas Street, London, Ont.

**COUNTIES** Grey and Bruce collections made on commission, lands valued and sold, notices served. A general financial business transacted. Leading loan companies, lawyers and wholesale merchants given as references

H. H. MILLER, Hanover

**JOHN RUTHERFORD,**

OWEN SOUND, ONT.

Licensed Auctioneer for County of Grey.

Lands valued and sold; Notices served; Fire, Life, and Plate Glass Insurance; several factory and mill, sites in good locations to dispose of. Loans effected. Best of references.

## The International Mica Company,

**CANANOQUE, Limited**

... HAVE THE ONLY ...

**ANNEALING COMPOUND** which will Anneal Chilled Cast Iron.

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For full particulars apply to

**The International Mica Co., Limited**  
**CANANOQUE,**



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**HART & RIDDELL**

MANUFACTURERS

Opalla and Tengwall  
Loose Leaf Systems.

40 Wellington St. E., Toronto

## Mercantile Summary.

THE Copeland-Chatterson Company, Toronto, have secured a large site on College street for the purpose of erecting a new factory and offices.

THE stamp mill, which has been lately put into operation at Michipicoten, one of Mr. Clergue's mines, near the Soo, is reported to be giving very encouraging results.

THE Ymir Gold Mines, Limited, held an extraordinary general meeting in London, Eng., on 29th ult., and resolved to voluntarily wind up and reconstruct the company.

THE employees of the Nova Scotia Steel and Coal Company are asking for an increase of 10 per cent. in their wages, which they claim would only bring them to the level of those given by other companies in that province.

IN April last, W. Patrick removed from Woodstock to Stratford and bought out the billiard and cigar business of Thomas Gillespie. Mr. Patrick was formerly a clerk and had had no experience as a merchant. He paid very little down, and gave a chattel mortgage as security. This instrument has been foreclosed and the bailiff is in possession of the place.

—John Macdonald & Co., Toronto, are showing a full range of prices in velveteens, black and all shades colored. Their stock of fancy wool knitted goods is very attractive and of superior value. This month they are getting ready for their semi-annual stock-taking, which begins December 1st, and buyers visiting their warehouse will find odd lots, at cut prices, in every department. They are also showing new neckwear and linen novelties for the Christmas trade. Special reductions are being made in a number of lines in their woolen department.

## TORONTO STOCK EXCHANGE.

Many people who looked to stock speculation as an easy means to make a fortune, have been filled with anxiety this week lest the little they did have should be swept away. Stocks have made a further and still more pronounced slump. Even C.P.R., which has oftentimes held a degree of steadiness while other stocks were on the quick down grade, this time could not hold up, and from 135, instead of going up to 140, let alone 150 and 175, as has been confidently predicted by some, dropped down to 128¾. Bank shares have on the whole held firmest, but there has been a general decline all along the line. Comparison with former values may be obtained by a perusal of the following list of the week's transactions:

Bank of Ontario, 20 at 132½; Toronto, 2 at 255; Commerce, 131 at 162-163½; Imperial, 20 at 240; Dominion, 226 at 240-241¾; Hamilton, 16 at 236; Traders', 5 at 125; Ottawa, 20 at 225¾; Western Assurance, 115 at 99½-100; Consumers'

**FOR SALE**—Two stores in the heart of Main Street, Galt. All space rented, always rented, worth investigating. For terms and all particulars, address, **LEON SHUPE,** Real Estate and Insurance, Galt, Ont.

## WANTED AT CHATHAM AND ALSO AT KINGSTON GOOD DISTRICT MANAGER

Liberal contracts will be made with good business producers.

## The Excelsior Life Insurance Company, Head Office, - Toronto

DAVID FASKEN, President.  
E. MARSHALL, Secretary.

## My Cigars are Yours

You will pay 15 cents for a cigar no better than my Pharaoh, but you spend 5 cents needlessly. . . . Next time buy my 10 cent Pharaoh and save that 5 cents!

**J. BRUCE PAYNE,**  
Cigar Mfr.,  
GRANBY, - QUE.

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