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Mercantile Summary.

The extension of the Bay of Quinte Railway will be proceeded with at once between Tweed and Bannockburn. It is the intention of the company to extend its line eventually to North Bay and connect with the Temiscamingue Railway.

The New Brunswick Petroleum Co. torpedoed a well at Hillsboro last week, which was the first shot in that section. Mr. Lodge, secretary of the company, says that the results are good so far as can be seen. Oil is coming in, but at present the exact extent cannot be told. It is 500 feet deep.

A LARGE factory for the manufacture of white metal is to be erected at the east side of the American Soo. Nickel for the plant will be obtained from the Clergue mines at Sudbury. The component members of the company are not named, but we understand they are from the Eastern States, not connected heretofore with the Clergue interests.

We regret to hear of the death in Montreal of Mr. E. P. Hannaford, formerly chief engineer of the Grand Trunk Railway system. Mr. Hannaford was a native of Devonshire, Eng., where he was born 68 years ago. He came to Canada in 1857 and entered the service of the G. T. R. as a clerk in the engineering department. He succeeded to the position of chief engineer in 1869 and resigned in 1896.

FURTHER details are to hand of the International Harvester Company, which has now been organized under New Jersey laws, with a capital stock of \$120,000,000 to manufacture and sell harvesting machinery. It has purchased the property and business of the following manufacturers: The McCormick Harvesting Machine Company; Deering Harvester Company; Plano Manufacturing Company; Warder, Buchnell and Glessner Company (Champion); Milwaukee Harvesting Company. The company is capitalized on what is believed to be an exceptionally conservative basis, \$8,000,000 being cash working capital. The company will require no financing, and there will be no offer of its stock to the public, all the cash required having been provided by its stockholders. The company's factory in East Hamilton is almost completed. The five plants in the United States have an annual output of over 700,000 machines, and employ 20,000 men. What course will be adopted by the combine is discussed with some anxiety in various centres in this country. The officers of the new corporation, who include Cyrus H. McCormick, President, and Chas. Deering, chairman of the executive committee, states that the only object of the combine is to economize the cost of production, which, owing to the continued increase in the price of raw material, etc., will have a tendency to rise in future, to the detriment of the farmers. A recent despatch from Chicago stated that orders had gone forth from headquarters for the dismissal of 10,000 employees of the various branches.

THE TORONTO GENERAL TRUSTS CORPORATION

Office and Safe Deposit Vaults,

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Capital, \$1,000,000

Reserve Fund \$270,000

Authorized to act as Executor, Administrator, Trustee, Receiver, Committee of Lunatics, Guardian, Liquidator, Assignee, etc., etc.

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JAMES DAVEY, - - Manager Winnipeg Branch.

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T. H. PURDOM, Esq., K.C., President.

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A Purpose

An individual who makes great efforts and spends a life-time in accumulating property has a purpose in view in so doing, but very often the object in view is frustrated by the neglect of the individual in not making his will. Make your will. You may have blank **WILL FORM** for the asking by calling or writing to

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