

of the farm and the dairy to supply the wants of the population in those extensive mineral countries known as North and Northwestern Ontario and British Columbia.

Mr. T. S. Stayner seconded the report, which was unanimously adopted.

After a resolution thanking the president and directors for their attention to the interests of the company, and also a resolution thanking the manager and staff for their services during the year, Messrs. Joseph Blakeley and W. A. Douglass, B. A., were appointed as auditors for the current year and W. Hutchinson and J. Scroggie auditors for the Winnipeg agency.

The election of directors was then held, and the scrutineers reported the following elected: C. H. Gooderham, T. S. Stayner, Hon. J. C. Aikins, H. S. Howland, Hugh Ryan, W. F. McMaster and the Hon. S. C. Wood.

At a subsequent meeting of the directors C. H. Gooderham was elected president and T. S. Stayner vice-president for the coming year.

### British Columbia Business Review.

Vancouver, B. C. June 8.—Wholesalers report business much improved chiefly owing to the activity in mining, fishing and lumbering, and the necessary loosening up in the money market, owing to the unprecedented demand for supplies from the numerous camps. New Westminster reports a very promising outlook for the district, owing to the centralization of the canning industry—five new canneries being in operation this season within the city limits—and the establishment of a large factory for the manufacturing of salmon cans.

Reports from Victoria state that May business is on the whole ahead of April and in excess of May, 1896, and jobbers all report satisfactory trade.

There are a number of changes in the market. Dairy produce has had rather a sharp decline. The California commodities are about off the market, and Manitoba produce is supplying the market fully. Old potatoes are nearly out and are dropping rapidly in price. New onions have taken the place of the old and are quoted lower.

There are numerous changes in fruit as is always the case this time of the year, owing to the immense demand and the varying supply.

Fresh meats are now all coming from across the border. Mutton will not go lower, beef has an upward tendency.

### British Columbia Mining Notes.

Mining is still in a speculative stage. In the seaboard particularly, many mines are mentioned as being very promising and liable to pay dividends before the summer is over; but the statement that up to date there has been more money lost than made in stock speculation in the merchandise mines has been generally accepted as correct. The money to a great extent that has been expended in the purchase of stock, has gone to the mining camps for development work, and not turned in full. There has apparently been one exception. Many Vancouver citizens have made large gains by the purchase and sale of Golden Cache stock but as this mine has

not yet been operated the element of speculation is still apparent. On the other hand the prospects are very bright for good results in the near future. The Tin Horn, at Fairview-camp, Okanagan, have part of their mill on the ground, and thirty tons of very high grade ore on the dump to commence crushing with. They will be in operation in two months.

The Golden Cache have six car loads of machinery on their site, and will be crushing in less than forty days.

The Alpha Bell have called for tenders to develop their mine, which contains the same vein as the Golden Cache, and large capital is being invested in preparation to work the very promising free milling claim in Westminister district known as the Fire Mountain property, the ore of which assays as rich as the richest in British Columbia.

### Live Stock Items.

F. S. Stimson, manager of the Northwest Cattle Company, of Calgary, has arrived home, with a train load of stockers, purchased in Manitoba, for the company's rancho.

The Calgary Herald says that the Canadian Pacific railway has, it is reported, promised to build a commodious freight shed, and enlarge the stock yards, combining Mitford and Cochrane.

A number of ranchers of Cochrane, Alberta, have been purchasing stockers in the east. Mr. Cowan received eleven. Mr. Jones six and Mr. Braconley two cars of fine young cattle.

Mr. Cavanaugh, of Elkhorn, Man., shipped a carload of stockers to the western ranchers. He is also shipping cattle and hogs to Winnipeg.

McIntosh & Mullins, of Virden, Man., shipped to Winnipeg on June 5, a carload of cattle, one of hogs and one of sheep.

A car load of beef steers was shipped from Wetaskiwin to the Kootenay recently by Mr. Duggan.

Gordon & Ironsides have purchased the Stewart Ranch company's outfit of cattle, about 3,000 head. They will be moved from Macleod to the Red Deer range.

Two hundred stockers were purchased in the vicinity of Minnedosa recently by Beddome Bros., and driven across to Brandon.

McCulloch & Herriot, of Souris, have shipped within the past week two car loads of cattle and two car loads of hogs for Winnipeg.

Towne and McDonald have sent over 500 head of cattle from Killarney and district, to Bottineau, Dakota, for shipment to various points.

### COLD STORAGE.

Hon. S. Fisher gives notice to-night of a resolution regarding arrangements with steamship companies for cold storage accommodation, as outlined some time ago by Prof. Robertson before the committee on agriculture. The cost of refrigeration plant and insulation is estimated at \$10,000 per steamship, one half of which is to be paid by the government in three equal annual instalments. The government seeks power to enter into contracts with persons or companies of providing cold storage accommodation at Toronto, Quebec, St. John, Halifax, and Charlottetown. The government granting a dividend of 5

per cent annually for three years on a sum not exceeding \$10,000 on the cost of cold storage permits and refrigerating plants at Quebec, Halifax, and St. John; \$50,000 at Toronto, and \$20,000 at Charlottetown.

### EXPORT LUMBER DUTIES.

A large and representative meeting of lumbermen, bank presidents and directors and railway and transportation companies was held to-day at the Russell house for the purpose of discussing action to be taken in consequence of the rejection by the senate at Washington of the motions to strike out the duties on lumber and pulp wood imposed by the Dingley bill. The great injustice of allowing Canadian logs and pulp wood to be exported to the States free of duty, to be there manufactured into lumber and pulp, which would then compete with Canadian products, upon which an import duty must be paid, was pointed out, and it was unanimously resolved that the government be asked to take power to make provision by order in council to impose an export duty on logs and pulp wood equal at least to the United States duty on these duties, should that be ultimately imposed. A deputation then waited upon the government and urged that the request of the meeting be complied with. Strong reasons were given in its support, and immediate action is expected. The delegation were well satisfied with the reply of the ministers.

### BINDER TWINE FROM GRASS.

At a meeting of the Minnesota state prison board, May 12th, it was decided to inaugurate a new enterprise, the manufacture of binder twine from slough grass, which is abundant in that state. T. W. Pratt and M. J. O'Shaughnessy appeared before the board and submitted a proposition for floor space and convict labor with which to manufacture their product. They guaranteed to furnish the farmer with a good grade of twine for thirty per cent. less than the present price of sisal, and to furnish superintendents and foremen to oversee the work.

The Minneapolis farm implements journal, commenting on this, predicts failure, claiming that experiments in the same direction in the past have not been successful. Besides the knotters as now used on binders would not answer for the grass twine.

### A GOOD BICYCLE.

With so many bicycles upon the market, it is sometimes difficult for purchasers who want a good wheel to make a selection. If simply a cheap wheel is wanted, it is only necessary to find the lowest priced wheel to decide what one to buy. To many persons, however, quality is a more important consideration than price, and it is often a difficult matter to make a selection from among the large number of wheels which are claimed to be high grade. One really high grade wheel is the "Perfect," made by the Weiland Vale Manufacturing Co., of St. Catharines, Ont., and sold in Winnipeg, by Turnbull & McManus. The wheel has won a splendid reputation, and like other manufactures of this well known company, is about as good as they can be made.