

millimetres, respectively, then the mean of these numbers, 4.5, is taken as the modulus. In this case the elasticity is 2.5 per cent.

LOOKING TO CANADA.

SOME manufacturers in the United States are looking to Canada as a promising country for paper and pulp manufacturers, and they are wise.

Olin Scott, of Bennington, Vt., well-known as the manufacturer of the "New England" wood pulp grinder, is looking for a suitable location at which to establish a machine works especially adapted to the construction of paper and pulp machinery. He may also invest some money in pulp manufacturing.

Canada has abundance of water-power, unlimited supplies of pulp wood, and good facilities for exportation. All she lacks is an export duty on pulp wood in four-foot or greater or less lengths of a similar character, and the number of pulp mills would soon be materially increased to the benefit of all concerned.

This is an industry for which Canada is naturally fitted, and yet it is about the only industry which receives absolutely no protection. Pulp and paper manufacturers should drop jealousies, and these other little things which make the world unpleasant, and combine to state their case to the Government. A little pressure, a little argument, and the thing is done.

A PULP COMPANY IN TROUBLE.

THE Royal Pulp and Paper Co., of Montreal, is in difficulties. The first intimation that was given of this was an advertisement in the daily press offering \$10,000 worth of stock in the company at 50 cents on the dollar. This company started under very favorable auspices, being organized in 1891 with an authorized capital of \$300,000, of which \$240,000 was paid up, and it had some of the best men in the Eastern Townships on the share list. No statement of the liabilities and assets has been prepared as yet. Paper for some \$6,000, which had been renewed, went to protest a fortnight ago, and it is said the company owe their bankers about \$156,000.

Formal notice has been given in the Sherbrooke papers that Messrs. W. B. Ives, president of the privy council; Rufus H. Pope, Cookshire; F. P. Buck, Sherbrooke; George Van Dyke, and Irving W. Drew, Lancaster, N.H., intend to apply for a special Act to incorporate a company to be called the Royal Paper Mill Company, to manufacture pulp, paper and lumber, and with special power to acquire the property of the Royal Pulp and Paper Company of East Angus. The new company, with a capital of \$400,000, is to issue to such shareholders of the old company as may become their shareholders, deferred stock certificates of the proposed company.

From the above recital of parallel facts, it must be acknowledged that the whole scheme seems to be rather for reorganization than a case of failure. The parties interested do not seem to have always agreed, and the throwing of some stock on the market at 50 cents on the dollar was due to a disagreement with a shareholder. One or two important names are missed from the new company, and this confirms the suspicion that it is a case of reorganization.

OFFICE OF

Buntin, Gillies & Co.

WHOLESALE STATIONERS

PAPER, ENVELOPE AND BLANK BOOK

MANUFACTURERS.

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HAMILTON, Ontario, Canada.

December 15th, 1894.

DEAR SIR, -

We have a special job line of Flat Paper in all weights of Large Post (17 x 22) and F. Cap (14 x 17) at 6 cents per lb.

It is not the best paper that ever was made, but is rattling good value. Will be glad to send you samples if you are interested.

We have greatly reduced our prices of Card Boards in quantity.

The sale of our Wedding Stationery, Folders, etc., has been so large that we have had difficulty in keeping up the stock in the great variety we carry. We have managed, however, to satisfy our customers.

Let us hear from you when in need of these goods. Also Ball Programs, Pencils, etc.

Wishing you a merry Christmas and a prosperous New Year, we remain

Yours truly,

BUNTIN, GILLIES & CO.