

CHICAGO MARKET.

MARKET IN WHEAT OVER-SOLD.

LIGHT RECEIPTS CAUSE SEPT. TO SELL ONE AND THREE-EIGHTHS OVER DEC.

CORN STEADY.

PROVISIONS STRONGER.

Chicago, Aug. 4

There is a considerable short interest in wheat still outstanding. The light receipts and slightly improved cables gave courage to the bulls, and Sept. wheat was specially strong. The spread between Sept. and Dec. is widening. The probabilities are that the end of the week will be strong, as the evening up of trades will help the market. On strong spots from this on sell for a turn. Sept. opened at 65½ which did not deceive the pit. All offerings were taken which resulted in an active and advancing market. Dec. closes at same price as last night.

Corn and Provisions were steady and had a slight advance, which was maintained to the end.

CHICAGO.

Weather—63 Clear South.

Curb Wheat Sept	65½
CARS RECEIVED—	
Winter wheat	70
Spring	6
Corn	423
Oats	237
Rye	9
Barley	6

STOCK YARDS—HOGS.

Est'd rec'ts	18,000
Offic'l yest. y.	29,046
Shipped	4,924
Left over	4,029
Est. to-morrow	16,000
Rec'ts for week	
Shipped	
Market slow and weak now strong to shade higher.	
Light mxd	\$3 55 to \$3 87½
Mxd pack'g	\$3 60 to \$3 90
Heavy shpg	\$3 55 to \$3 95
Rough	\$3 60 to \$3 70
Receipts of Pork	
Shipments	228 bbls.
Receipts Lard	151,050 lbs.
Shipments	437,553 "
Receipts Cut Meats	461,519 "
Shipments	1,827,959 "

MONTREAL GOSSIP.

RAILROAD EARNINGS.

The earnings of the Canadian Pacific Railway Company's from July 21st to July 31st were:

1898	\$609,000
1897	667,000
Decrease	58,000

The earnings of the Grand Trunk Railway from 22nd to 31st July were:

1898	\$587,255
1897	655,707
Decrease	68,452

OLD IRONSIDES.

The Boundary Creek "Times" says: The compressor plant of the old Ironsides is being put in place under the superintendence of Mr. Aldridge. A new building has been erected for the plant, adjoining the shaft and boiler house. The foundation is of rock and cement. The compressor is a ten-drill one.

Thirty men are employed on the Ironsides at present. About 100 feet has been run in the new tunnel, 80 feet of which is in ore. A new blacksmith and machine shop, 30 by 30 feet, has been built near the shaft house. A trench is being dug from the shaft house to the tunnel and on to the Knob Hill. In this pipes will be laid from the compressor.

EUROPEAN MARKETS.

London (opening).

Wheat, off coast, very little doing.
 " on passage, nom'ly unchanged.
 " English country markets of yesterday, weak.
 Maize, off coast, nothing doing, 3d lower.
 " on passage rather easier, 3d "
 Oats, parcel Am'n No. 2 clipped mixed, Aug. 13s 3d.

London (closing.)

Wheat, No. of cargoes arr'd off coast, since last report, 5.
 Wheat, No. of cargoes, waiting at out-ports, offered for sale, 1
 Wheat, off coast very little doing 6d low'r
 " on passage, very weak, 6d lower
 Maize, off coast, nothing doing.
 " on passage easier, 3d lower.
 " cargoes mxd Am'n sail grade st'mr passage, new crop, 15s 1½d.
 " spot qtns. gal. Fox Bess. 17.6.
 " spot qtns. Am'n mxd 16.
 Oats, parcels Am'n No. 2 clipped mixed, Aug. 13s 3d.
 Flour, spot qtns. Minn'plis patent, per sack, 31.

Paris, Aug. 4.

Wheat, Aug. 20.75.
 " Nov-Feb. 20.40.
 Flour, Aug. 47.65
 " Feb. 43.85

Paris, Aug. 4.

Wheat, tone firm.
 " Aug. 21.65
 " Nov-Feb 20.50
 Flour, tone firm.
 " Aug. 47.90
 " Nov-Feb 43.95
 Weather in France, fine

London weekly items:
 Imports to U.K., wheat, 320,000 qrs.
 " maize, 235,000 "
 " " flour, 174,000 bbls.

Antwerp, Aug. 4.

Wheat, spot, steady.
 " " qtns. No. 1 Stan. Calf., 18.
 " " " No. 2 Red Winter, 17½.

LIVERPOOL GRAIN MARKET.

August 4, 1898.

Spot wheat dull.	
Spot maize firm.	
	Last Close. —TODAY'S— Opp. Close.
Wheat—	s. d. s. d. s. d.
No. 1 Califa.....	0 0 6 8 0 0
" 2 R. W. per entl	6 5 6 5½ 6 4½
" 1 Nor. Spg.....	6 5 6 5 6 5
Sept.....	5 7½ 5 7½ 5 7½
Dec.....	5 5 5 4½ 5 4½
Corn.....	3 2½
Peas.....	5 0
Pork.....	51 3
Lard.....	27 6 26 6
Maize—	
Mxd. Am.....	3 2½ 3 2½ 3 2½
Sept.....	3 3 3 2½ 3 3½
Oct.....	3 3½ 3 3½ 3 4½
Flour—	
Min 1st Bkrs p sack	23 6 23 6 23 6
Bacon—	
Long cuts hvy.....	31 0 30 0
" light.....	36 6 36 6
Short cuts hvy.....	30 0 29 0
" light.....	30 0 29 0
Cheese—	
White.....	37 6 37 6
Col'd.....	37 6 37 6

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898...Inc. \$15,387.15
 Aug. 1, Increase..... \$363.90
 " 2, " 787.36
 Aug. 3, 1898.....\$4,401.72
 Same day, 1897 3,621.00
 Increase \$780.72

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93

Answers To Correspondence.

X., St. Hyacinthe.—Sugar largely over-sold. Further advance possible. Will continue to pay 12 per cent. per annum. The other stocks you enquire about are good and though much higher than some time ago; are still a purchase.

F., St. Hyacinthe.—The stock you mention promised great things, in fact some expectations of a dividend in September were entertained. The late softness in price has no significance.

G.—The bank you mention is doing a large business considering its capital. Government guarantee deposit from all banks makes its notes as good as the best. Know little about nature of its discounts. Its President is an able financier and has good health possibly many years of active work before him. Would not consider statement very strong.

MONTREAL STOCK MARKET.

(Continued from page 1.)

SALES THIS DAY.

Canadian Pacific.—50 at 84½, 25 at 84¼
 325 at 84½, 300 at 84½, 100 at 84½.
 Montreal Street.—250 at 276.
 New Street.—50 at 271½.
 Toronto Railway.—175 at 101½, 175 at 101, 50 at 100½, 10 at 101, 200 at 100½, 50 at 100½, 50 at 100½, 75 at 100½, 725 at 100½.
 Com. Cable—100 at 187.
 Montreal Gas—100 at 195, 10 at 194½.
 Bell Telephone Rights.—1 at 67, 2½ at 68, ½ at 69, 1 at 68, 4½ at 70.
 Richelieu and Ontario.—125 at 100.
 Montreal Cotton—80 at 151.
 Montreal Telegraph.—25 at 180½, 1 at 181.
 Dominion Cotton.—25 at 95½.
 Dominion Cotton pfd—125 at 110, 50 at 110½, 50 at 110½, 50 at 110½, 25 at 110½.
 Royal Electric—20 at 159, 55 at 159, 3 at 160.
 War Eagle.—1000 at 265, 4000 at 265½, 3000 at 265.

MONTREAL EXPORTS.

PER S.S. DERWENT HOLME to Cork—July 28.

Timber—Dobell, Beckett & Co., 227 pcs.
 Deals, Boards and Ends—Dobell, Beckett & Co., 68,462 pcs.

PER S. S. ORMISTON to London—July 30.

Wheat—Melady & McNairn, 14,071 bush.; F. F. Cole, 2,000 bush.; A. McFee & Co., 8,097 bush.
 Oats—A. McFee & Co., 24,201 bush.; Crane & Baird, 29,369 bush.; J. Ward & Co., 20,475 bush.
 Buckwheat—Melady & McNairn, 4,239 bush.
 Flour—C. A. R., 8,705 sacks; G. T. R., 500 sacks.
 Cheese—G. T. R., 4,873 boxes; C. P. R., 2,013 boxes; Jas. Alexander, 768 boxes; A. A. Ayer & Co., 962 boxes; J. C. & G. D. Warrington, 4,424 boxes.
 Peas—C. P. R., 209 bags.
 Oatmeal—C. P. R., 120 bags.
 Birch—G. T. R., 3,120 pcs.
 Lumber—G. T. R., 4,079 pcs.
 Hickory—G. T. R., 561 pcs.
 Drawing Boards—G. T. R., 12 cases.
 Yeast—C. P. R., 30 cases.
 Effects—C. P. R., 1 case.
 Whiskey—C. P. R., 478 cases.
 Furs—C. P. R., 8 cases.
 Furs—C. P. R., 8 cases; Hudson Bay Co., 10 cases.
 Salmon—C. P. R., 500 cases.
 Lobsters—J. C. Brock, 144 cases.
 Beef—W. Clark, 170 cases.
 Clothing—Str. Alexandria, 2 trunks
 J. W. Hill, 9 trunks.
 Carriage Material—E. N. Heney & Co., 5 pkgs.
 Tea—Blacklock Bros., 15 pkgs.
 Rum—W. R. Wigham & Sons, 7 cases.
 Potash—C. W. Cunningham, 10 brls.
 Deals—W. & J. Sharples, 4,424 pcs.
 Cattle—H. & A. Allan, 205 head.
 Horses—H. & A. Allan, 41 head.
 Sheep—H. & A. Allan, 458 head.
 Hay—H. & A. Allan, 29 tons.
 Feed—H. & A. Allan, 15 tons.

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