

THE EXCHANGE NEWS.

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ST. PAUL.

The St. Paul September statement will probably be published to-day, and considerable interest will be taken in it, considering what a surprise was presented by the B. O. statement.

GOSSIP.

The surplus reserve made a handsome gain in spite of another liberal expansion of the loan account. The security markets last week made a most gratifying demonstration of the strength of the domestic position.

The depression traceable to the unsettled and even threatening aspect of European politics was comparatively slight, and with the scattering of British war clouds, our recovery in prices was prompt and pronounced.

The railroad situation remains sufficiently satisfactory to justify a higher basis of values provided it is not to be gauge by any higher rate of money.

New York, noon, Oct. 31.

The same features which characterized Saturday's market were present to-day. The Flower stocks were uniformly strong. More especially Brooklyn Rapid Transit, about which the Flower clientele talk in the most confident way.

There was some little selling of Grangers at opening on the part of people who still took a serious view of B.Q. statement for the month of Sept., but it soon became evident that there was good buying by commission houses, whereas selling was mainly by the professional element.

So called Morgan brokers were active in buying Southern Railway one House alone taking 3000.

The Room was inclined to follow the lead thus given believing it indicated that a dividend in the near future would be paid.

LOUISVILLE.

Dividend rumors were responsible for the strength in Louisville & N. Good Hebrew houses being again large buyers of the stock.

FEDERAL STEEL.

There was general buying of Federal Steel com. & Pfd., and advance to be due rather more to outside transactions than to manipulation.

TOBACCO.

In Am. Tob. large lots changed hands around 138. The public seems still rather loath to take hold of this stock in spite of fact that it is currently believed that better people are interested in it now than at any time since the stock has been dealt in.

CONTINENTAL TOBACCO.

Continental tobacco Co., stock was dealt in outside 30 being bid for the common and 78 for the Pfd.

NEWS.

John Wallace, Manning and Content bought American Tobacco.

The excellent statement of the St. Paul road for September has more than offset any effect that the decline in Consols may have had.

The market although quiet, is decidedly strong.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.	74
" 1st preference	63 1/2
" 2d "	39
" 3d "	17 1/2
G. T. R. Com.	6 1/2
C. P. R.	84 1/2

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do	1910	1910	" "
1,050,000	4	May Nov.	do do do	106	1925	" "
7,080,000	3	" "	do do do	100	Permanent	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency	1913 & 1914 5 Jly		" "
874,260	4	" "	Toronto City do do	117-120	1904, 1894	Lloyds, Banetts & Bosanquets.
28,500	6	" "	do do do	101-106		" "
940,000	5	April Oct.	Auer Light	115	1925	Bank of Montreal.
2,000,000	6	May Nov.	Bell Telephone	1932 1st Nov		" "
3,423,000	6	2nd April Oct.	Canada Central R'y.	95	1902 April	" "
200,000	5	1st April Oct.	Canada Colored Cotton Mills	110	1931	" "
20,000,000	4	1st May Nov.	Canadian Pacific R'y. Land Grant	106 1/2	1917	" "
£300,000	4 1/2	Ja. Ap. Ju. Oc	Commercial Cable Coupons	103	2397	
600,000	4 1/2	Jan. July	do do Registered			
350,000	5	1st Jan. July	Dominion Cotton	106	1916 1st Jan	Bank of Nova Scotia.
	5	1st Ap'l 1st Oct.	Halifax Electric Tramway	100	1918 April	Bank of Montreal.
	5	2nd Jan. July	Intercolonial Coal Co.		1910	" "
	5	1st Mch 1st Sep.	Lk. Champlain & St. Lawrence Jc.		1908 1st Mch	
681,333	4 1/2	1st Feb. 1st Aug	Montreal Loan & Mortgage		1922 1st Aug	
700,000	5	1st April Oct.	do do do	80	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Peoples Heat & Light	100	1915 1st Mch	
674,360	5	1st April Oct.	Richelieu & Ont. Nav.			
2,799,933	4 1/2	Mch Sep.	Royal Electric	108-106	1931 31st Aug	
450,000	4 1/2	1st Jan. July	Toronto Railway		1912	Bank of Montreal.
			Windsor Hotel			

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
† Ex-Dividend.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

October 31, 1898.

	Bid.	Asked
Big Three	.10 1/2	.12
Can. Gold Fields Syn	.04	.06
Cariboo Hydraulic	1.10	1.17
Cariboo McKinny	1.01 1/2	1.05
City of Paris	.33	.37
Deer Park	.17	.18
Evening Star	.03	.06
Fern		.55
Golden Cache	.08 1/2	.11
Gold Hills Developing	.05	.08
Giant	.06 1/2	.07
Iron Colt	.08	.09
Iron Mask	.60	.65
Jumbo		.50
Knob Hill	.30	
Monte Christo Con	.12	.13
Montreal & London	.30	.35
Montreal Gold Fields		.18
Noble Five	.15	.17
Old Ironsides	.53	.60
Slocan Star		1.65
Smuggler	.16	.18
Silverine		.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia		.50
War Eagle Con	2.88 1/2	2.89
Winchester		.13
White Bear	.06	.07 1/2

LONDON AND PARIS.

Bank of England rate 4.
Open discounts rate 3 1/2 - 3 3/4.
Paris Rentes 101f. 92 1/2 c.
French Exchange 25f. 35 1/2 c.
Amount of balance into Bank of England £135,000.

October 31, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	109 5/8	109 3/8	109 1/8
Consols, account	109 3/8	109 1/8	109 1/8
Atchison	13 1/2	13 1/4	
Atchison pfd	37 1/8		
Ches. & Ohio			
Canadian Pacific	84 1/2	84 1/2	
do Consol'd Deb.			
do Preference			
Denver & Rio G. pfd			
Erie	12 3/4	13 1/4	13 1/2
Erie 1st pfd	33 3/4	34	34
Hudson's Bay	19 1/2	19 1/2	
Illinois Central	111 1/2	111 1/2	
Kansas & Texas			
Louis & Nash	58	57 1/2	
Mex.	21 1/2	21 1/2	
Mex. Cent.	68 1/2	68 1/2	
New York Central	118	118	118
Northern Pacific			
Northern Pacific pfd	78 1/2	78 1/2	78 1/2
Nor. & West. pfd			
Ontario & West.		14 1/2	
Pennsylvania	60 3/4	60 3/4	
Reading	8 1/2	8 1/2	
Reading 1st pfd			
St. Paul	112 1/2	113	113
Southern Ry			
Southern Ry. pfd			
Union Pacific	33	33 1/2	
Union Pacific pfd	66	65 1/2	65 1/2
Wabash pfd		21 1/2	

*Ex-Div.

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TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Par Value	CAPITAL.	Rest as per Last Statement.	Div. per cent.	Buyers
			Paid up.		Last half year.	
MISCELLANEOUS.						
British America	50	\$	750,000	\$79,381	3 1/2	133 1/2
Western Assurance	40	1,000,000		†379,472	5	173 1/2
Canada Life	400	125,000			10	
Confederation Life Association	100	100,000			7 1/2	
Imperial Life Assurance Co.	100	250,000		62,500		
Consumers' Gas	50	1,700,000			2 1/2 qr	222
Ontario and Qu'Appelle Land Co.	40	400,000				48
Victoria Rolling Stock Co.	5000	60,000		60,000	15	
Toronto Electric Light Co., Old	100	1,400,000			1 1/2	134 1/2
" " " " New		120,000				128
Canadian General Electric Co	100	900,000		40,000	3	135
" " " " Pref	100	300,000			3	107 1/2
Hamilton Electric Light	100	250,000		60,000	1 1/2	73 1/2
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.	100	398,481		120,000	3	
Building and Loan Association	25	750,000		100,000	2	
Can. Landed & Nat'l. Inv't. Co.	100	1,004,000		350,000	3	94
Canada Permanent Ln. & Sav. Co	50	2,000,000		1,450,000	3	111
" " " " 20 per cent		600,000				
Canadian Savings & Loan Co.	50	734,175		220,000	3	113 1/2
Central Canada Ln. & Sav's Co.	100	875,000		345,000	1 1/2 qr	128
" " " " 20 per cent		325,000				
Dominion Savings and Invest. Soc	50	930,627		10,000	2 1/2	76 1/2
Freehold	100	476,100		300,000	3	90
" " " " 20 per cent		843,000			3	60 1/2
Hamilton Provident & Inv't Soc	100	1,100,000		300,000	3	111
Huron & Erie Ln. & Savings Co	50	1,000,000		730,000	4 1/2	167
" " " " 20 per cent		400,000				157
Imperial Loan & Inv't Co.	100	725,155		160,000	3	
Landed Banking & Loan Co.	100	688,000		160,000	3	109
London & Can. Ln. & Agency Co.	50	700,000		210,000	1 1/2	50
London Loan Co.	50	631,500		81,000	3	104
London & Ontario Investment	100	550,000		160,000	3	
Manitoba & North-West Loan Co.	100	375,000		51,000		35
North of Scotland Can. Mortg. Co.	£10	730,000		403,933	5	
Ontario Loan & Debenture Co.	50	1,200,000		480,000	3 1/2	124
Peoples Loan & D. Co.	50	599,429		40,000		30
Real Estate Loan Co	40	373,720		50,000	2	50
Toronto Savings & Loan	100	600,000		105,000	3	115
Union Loan & Savings Co.	50	699,020		200,000	2	
Western Canada	50	1,000,000		770,000	3	120
" " " " 25 per cent		500,000			3	90

‡ Including a bonus of one per cent. for six months.
* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance.
‡ Including a bonus of five per cent.
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.
‡ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

BURLINGTON.

The statement of all lines for this Company:

Gross earnings for 1898, \$3,929,553

1897, 4,414,242

Decrease.....\$484,689

Net earnings 1898.....\$1,695,567

1897.....\$2,032,593

Decrease.....\$337,026

Surplus 1898.....\$815,567

1897.....1,162,164

Decrease.....346,597

Net earnings for the 3 months of the fiscal year:

1898.....\$4,369,934

1897.....4,797,753

Decrease.....427,819

Charges, 1898.....\$2,640,000

1897.....2,611,287

Increase.....\$28,713

Surplus, 1898.....\$1,729,934

1897.....2,186,466

Decrease.....\$456,532

The capital stock has been reduced by \$3,000,000, by conversion of bonds during the past year.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2 per cent.
Market weak.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties 8 1/2 - 9 1/2
Demand 9 1/2 - 10 1/2
Cables 9 1/2 - 10 1/2

OVER THE COUNTER.

Sixties 8 1/2 - 9
Demand 9 1/2 - 10 1/2
Cables 9 1/2
N. Y. Funds..... 1 1/2 to 1 3/4 p.m.

DOCUMENTARY.

3 days 8 1/2
60 days 8 1/2 - 9 1/2
3 days cattle 8 1/2 p.c.

PARIS FRANCS.

Long 5 24 1/2
Shorts for cheques 5 21 1/2
Over Counter..... 5 20

NEW YORK.

Call money..... 2 - p.c.
Sterling Demand 4 85 1/2 - 1
Sixties..... 4 82 1/2 - 1